

Rule 3.32 The Insolvency Act 1986

Receiver or Manager or Administrative
Receiver's Abstract of Receipts and Payments
Pursuant to Section 38 of the Insolvency Act 1986
Rule 3.32(1) of The Insolvency Rules 1986

S.38/R

To the Registrar of Companies

- *To the Company
- *To members of the creditors' committee
- *To the appointor of administrative receiver

For Official Use

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Company Number

2302003

Name of Company

Vasella Limited

+/ We

Nicholas Guy Edwards
PO Box 810
66 Shoe Lane
London
EC4A 3WA

Lee Antony Manning
PO Box 810
66 Shoe Lane
London
EC4A 3WA

appointed Joint Administrative Receiver of the company on

29 April 2009

present overleaf my/our abstract of receipts and payments for the period from

29 April 2013

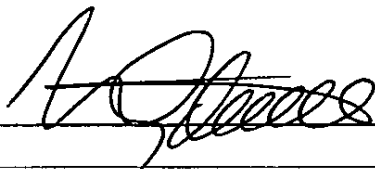
to

28 April 2014

Number of continuation sheets (if any) attached

☐

Signed



Date 22.5.14

Deloitte LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WA

Ref VASE00L/RJW/ODM/WGV

Insolvency

THURSDAY



A38XIRH5

A28

29/05/2014

#356

COMPANIES HOUSE

RECEIPTS		£
Brought forward from previous Abstract (if Any)		60,891,493 08
Sales		7,130,965 17
Heat & Light Refund		514 26
Preston Sale		2,118,573 95
Durham Sale		3,050,000 00
Insurance Refund		3,594 75
Rent		25,391 28
Heat, Light & Water Rebate		16 17
Bank Interest Gross (Floating)		12,862 01
Sales Commission Refund		1,561 48
Consumables and Cleaning Refund		129.40
Office & Stationary Refund		2,492 90
VAT refund		822 75
Vasella Interco		3,441,699 86
Intercompany - Belstead Brook (Ipswich)		1,996,280 01
Intercompany - Churchgate (Old Harlow)		1,198,113 12
Intercompany - Gateshead		752,481 86
Intercompany - Glasgow		1,259,592.11
Intercompany - Hiltop (Carlisle)		1,388,499.96
Intercompany - Preston		49,320 16
Intercompany - Three Tuns (Durham)		65,481 27
VAT Payable		1,046,497 12
Pinton Intercompany		-2,167,202 42
Carried forward to		82,269,180.25
*continuation sheet / next abstract		

*Delete as
appropriate

Note – The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the appointee since he was appointed

PAYMENTS	£
Brought forward from previous Abstract (if Any)	59,797,751 79
Purchases	1,655,091 01
Purchases Leisure	170,575 70
Direct Labour	4,002,171 01
Consumables & Cleaning	899,988 13
Heat, Light & Water	1,229,153 08
Hire of Equipment	34,635 46
Repairs & Maintenance	429,503 94
Sales Commission	399,913 30
Advertising	259,803.61
Office & Stationery	766,797 79
Event Purchases	96,072 39
Management Fees	376,093 09
Hire of Equipment Refund	207 79
BNP Management Fee	5,287.73
Agents/Valuers Fees (1)	69,585 00
Agents/Valuers Disbursements	1,870 38
Legal Fees (1)	155,274 82
Legal Fees (2)	6,637 51
Rent Deposit Refund	2,700 00
Rents Payable	1,000 00
Other Property Expenses	1,008 32
Insurance of Assets	201,246 45
Unpaid Cheques	45,812 54
Bank Charges	46,420 34
CHAP Charge	24 68
Rent	1,800 00
3d Charges	2,917 50
VAT Receivable	1,034,401.79
Payments to Crerar	6,747,988 90
Vasella Interco	-1,011,192 21
VAT Paid to HM R&C	315,118 61
Pinton Interco	2,853,805 10
Carried forward to	80,599,465 55
*continuation sheet / next abstract	

*Delete as
appropriate

Note – The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the appointee since he was appointed

Receipts	VASE00L	VASE01L	VASE02L	VASE03L	VASE04L	VASE05L	VASE06L	VASE07L	TOTAL
Sales		1,333,572 65	1,456,644 10	798,367 32	1,279,587 12	2,215,251 27	38,125 23	9,417 48	7,130,965 17
Heat & Light Refund								514 26	514 26
Preston Sale	2,118,573 95								2,118,573 95
Durham Sale	3,050,000 00								3,050,000 00
Insurance Refund	3,594 75								3,594 75
Rent	25,391 28								25,391 28
Heat, Light & Water Rebate	16 17								16 17
Bank Interest Gross (Floating)	8,690 47	634 44	856 96	420 77	738 05	1,404 19	68.41	48.72	12,862 01
Sales Commission Refund								1,561 48	1,561 48
Consumables and Cleaning Refund								129 40	129 40
Office & Stationary Refund							1,793 75	699 15	2,492 90
VAT refund							346 15	476 60	822 75
Vasella Interco		634,074 67	485,815 96	681,207 97	685,440 98		484,133 39	471,026 89	3,441,699 86
Intercompany - Belstead Brook (Ipswich)	1,996,280 01								1,996,280 01
Intercompany - Churchgate (Old Harlow)	1,198,113 12								1,198,113 12
Intercompany - Gateshead	752,481 86								752,481 86
Intercompany - Glasgow	1,259,592 11								1,259,592 11
Intercompany - Hiltop (Carlisle)	1,388,499 96								1,388,499 96
Intercompany - Preston	49,320 16								49,320 16
Intercompany - Three Tuns (Durham)	65,481 27								65,481 27
VAT Payable	178,309 61	198,507 66	124,984 89	124,025 15	155,730 98	264,938 83			1,046,497 12
Pinton Intercompany	-2,167,202 42								-2,167,202 42
<i>Brought Forward</i>	29,679,776 29	4,273,261 98	4,619,549 14	3,655,276 88	4,850,827 90	7,328,073 17	3,206,162 62	3,278,565 10	60,891,493.08
TOTAL	39,606,918 59	6,440,051 40	6,687,851 05	5,259,298 09	6,972,325 03	9,809,667 46	3,730,629 55	3,762,439 08	82,269,180.25

Payments	VASE00L	VASE01L	VASE02L	VASE03L	VASE04L	VASE05L	VASE06L	VASE07L	TOTAL
Purchases		260,228 86	292,966 65	172,318 14	292,708 04	457,745 29	88,007 94	91,116 09	1,655,091 01
Purchases Leisure		869 00	46,441 96		48,437 43	64,229 59		10,597 72	170,575 70
Direct Labour		669,638 94	756,204 96	509,219 86	575,247 63	1,037,528 97	232,650 48	221,680 17	4,002,171 01
Consumables & Cleaning		137,861 36	171,603 60	114,288 69	136,090 04	197,506 70	44,289 38	98,348 36	899,988 13
Heat, Light & Water	315 19	203,241 37	255,325 76	209,984 88	229,003 08	259,122 94	44,002 72	28,157 14	1,229,153 08
Hire of Equipment		3,670 93	8,001 92	2,541 01	6,878 79	13,108 06	420 16	14 59	34,635 46
Repairs & Maintenance		103,196 43	73,257 93	46,286 92	94,377 21	76,358 12	20,779 35	15,247 98	429,503 94
Sales Commission		89,677 92	78,711 01	59,269 66	80,785 29	55,436 10	17,601 26	18,432 06	399,913 30
Advertising		33,263 02	44,346 61	38,669 50	50,255 75	56,907 71	18,202 85	18,158 17	259,803 61
Office & Stationery		160,853 65	124,215 88	105,046 78	139,444 92	169,729 98	37,843 89	29,662 69	766,797 79
Event Purchases		7,501 02	21,340 94	706 96	21,550 26	31,618 41	7,913 24	5,441 56	96,072 39
Management Fees		60,597 53	60,653 51	35,894 95	68,044 44	121,475 30	14,858 89	14,568 47	376,093 09
Hire of Equipment Refund		207 79							207 79
BNP Management Fee	5,287 73								5,287 73
Agents/Valuers Fees (1)	69,585 00								69,585 00
Agents/Valuers Disbursements	1,870 38								1,870 38
Legal Fees (1)	155,274 82								155,274 82
Legal Fees (2)	6,637 51								6,637 51
Rent Deposit Refund	2,700 00								2,700 00
Rents Payable	1,000 00								1,000 00
Other Property Expenses	1,008 32								1,008 32
Insurance of Assets	201,246 45								201,246 45
Unpaid Cheques				45,812 54					45,812 54
Bank Charges	616 00	8,528 22	7,806 19	4,672 57	9,229 68	15,027 14	540 54		46,420 34
CHAP Charge	24 68								24 68
Rent	1,800 00								1,800 00
3d Charges			655 50		451 00	1,719 50		91 50	2,917 50
VAT Receivable	45,402 77	178,469 18	154,001 05	129,111 89	190,007 01	238,298 38	46,139 98	52,971 53	1,034,401 79
Payments to Crerar	6,747,988 90								6,747,988 90
Vasella Interco			-219,988 40			-716,612 16		-74,591 65	-1,011,192 21
VAT Paid to HM R&C		101,531 96	59,881 00	46,833 84	29,793 00	77,078 81			315,118 61
Pinton Interco	2,853,805 10								2,853,805 10
Brought Forward	29,161,312 42	4,192,169 29	4,503,283 92	3,593,133 42	4,763,884 59	7,194,046 58	3,157,378 87	3,232,542 70	59,797,751 79
TOTAL	39,255,875 27	6,211,506 47	6,438,709 99	5,113,791 61	6,736,188 16	9,350,325 42	3,730,629 55	3,762,439 08	80,599,465 55

Vasella Ltd (In Administrative Receivership)

Bank Balances as at 28/04/14

IPS Code	Hotel	213 - IB Standing Order A/C	216 - IB Current A/C
VASE00L	Main	-	351,043 32
VASE01L	Glasgow	0 00	228,544.93
VASE02L	Carlisle	22,757 27	226,383.79
VASE03L	Gateshead	0 00	145,506 48
VASE04L	Old Harlow	28,743 26	207,393 61
VASE05L	Ipswich	105,625 39	353,716.65
VASE06L	Durham	0 00	0.00
VASE07L	Samlesbury	0.00	0 00
Total		157,125.92	1,512,588 78