

COMPANY REGISTRATION NUMBER 02301586

CENTRE FOR FULL EMPLOYMENT LIMITED

COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

31 MARCH 2015

WEST AND FOSTER
Chartered Accountants & Statutory Auditor
2 Broomgrove Road
Sheffield
South Yorkshire
S10 2LR

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CENTRE FOR FULL EMPLOYMENT LIMITED
COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

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CENTRE FOR FULL EMPLOYMENT LIMITED
COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO CENTRE FOR FULL EMPLOYMENT LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Centre For Full Employment Limited for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 4 to the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



2 Broomgrove Road
Sheffield
South Yorkshire
S10 2LR

26 August 2015

JOHN M G FOSTER (Senior
Statutory Auditor)
For and on behalf of
WEST AND FOSTER
Chartered Accountants
& Statutory Auditor

CENTRE FOR FULL EMPLOYMENT LIMITED
COMPANY LIMITED BY GUARANTEE

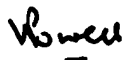
ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		16,224	26,486
CURRENT ASSETS			
Debtors		47,628	74,928
Cash at bank and in hand		796,756	803,868
		844,384	878,796
CREDITORS: Amounts falling due within one year	3	25,980	25,467
NET CURRENT ASSETS		818,404	853,329
TOTAL ASSETS LESS CURRENT LIABILITIES		834,628	879,815
RESERVES	5		
Income and expenditure account		834,628	879,815
MEMBERS' FUNDS		834,628	879,815

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 26 August 2015, and are signed on their behalf by:



V G W Powell
 Director

Company Registration Number: 02301586

The notes on pages 3 to 5 form part of these abbreviated accounts.

CENTRE FOR FULL EMPLOYMENT LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover is the amount drawn down and expended by the company to support projects and programmes for which it has responsibility, in addition it also includes fees raised for other advice and assistance given.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% of cost
Motor Vehicles	- 25% of cost

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the income and expenditure account on a straight line basis.

Pension costs

The company operates both defined benefit and defined contribution pension schemes for certain employees. For the defined contribution scheme the assets of the scheme are held separately from those of the company. For the defined benefit scheme, South Yorkshire Pension Authority control the fund and provide an annual schedule of contributions to be made in respect of each employee who is a member of that fund.

Any additional contributions in respect of past service deficits are added to the current year's contributions.

Other operating income

This is the amount received and receivable in the course of the year by way of donations from individuals and organisations who wish to support the ongoing work of the company.

Other operating expenditure

This is the amount expended in the course of the year as part of the programme and projects which the company is contracted to perform, predominantly on wages, salaries and related costs.

CENTRE FOR FULL EMPLOYMENT LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2014 and 31 March 2015	71,068
DEPRECIATION	
At 1 April 2014	44,582
Charge for year	10,262
At 31 March 2015	54,844
NET BOOK VALUE	
At 31 March 2015	16,224
At 31 March 2014	26,486

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Secured debt < 1 Yr: Hire Purchase outstanding	-	2,500

4. APB ETHICAL STANDARDS

In common with many other businesses of our size and nature, we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of financial statements.

5. COMPANY LIMITED BY GUARANTEE

Centre for Full Employment Limited is a company limited by guarantee and not having a share capital.

CENTRE FOR FULL EMPLOYMENT LIMITED
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NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

6. GOING CONCERN

The directors have to report another difficult year resulting in a further loss, although much reduced from the previous year. The Directors took steps to reduce the level of the losses, and these have been moderately successful. The main problem however has been the desire to provide a fully comprehensive service which at the present is not matched with the income stream generated from the work. In the short term it is difficult to see how a return to profitability can be achieved within the present economic cycle. They are however constantly reviewing their options as to how to take the company forward.

There are projects that the company is bidding for; but the outcome of these bids will not become known for some weeks. If the company is successful, then the future of the company will be assured for a period of 2 years approximately from the end of the calendar year 2015. If the company is unsuccessful, then the directors will have to make decisions about whether to continue in operation, or whether to close the company down, with all that this entails in terms of redundancy and pension fund payments. No decisions have yet been made in this matter.

The directors are fortunate to have significant reserves, most of which are in cash, and therefore continue to adopt the going concern basis of accounting in the preparation of these financial statements.