

REGISTRAR

DOVES FARM FOODS LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 1995

REGISTERED NUMBER: 02301391



**AUDITORS' REPORT TO THE DIRECTORS OF
DOVES FARM FOODS LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of Doves Farm Foods Limited for the year ended 30 June 1995.

Respective responsibilities of directors and auditors

The abbreviated accounts are the responsibility of the directors. Our responsibility is to report to you as to whether the company is entitled to the exemptions claimed by the directors and whether the abbreviated accounts have been properly prepared from the full financial statements.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. The audit of abbreviated accounts consists of an assessment of whether the company satisfies the criteria necessary to take advantage of the exemptions available under the Companies Act. It also includes an assessment of whether they have been properly prepared in accordance with the relevant provisions of that Act.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 30 June 1995, and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with that Schedule.

On 18 OCTOBER 1995 we reported, as auditors of Doves Farm Foods Limited, to the members on the full financial statements prepared under section 226 of the Companies Act 1985 for the year ended 30 June 1995, and our audit report was as follows:

'We have audited the financial statements on pages 4 to 11 which have been prepared following the accounting policies set out on pages 6 and 7.

Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 June 1995 and of the profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



BYRON PILCHER
CHARTERED ACCOUNTANTS
and Registered Auditors

Southampton

13 November 1995.

DOVES FARM FOODS LIMITED

ABBREVIATED BALANCE SHEET AT 30 JUNE 1995

	Notes	1995 £	1994 £
FIXED ASSETS			
Tangible assets	2	173,034	174,082
CURRENT ASSETS			
Stocks		103,911	130,154
Debtors		281,804	218,508
Cash at bank and in hand		103,976	44,879
		489,691	393,541
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	3	(216,826)	(176,516)
NET CURRENT ASSETS		272,865	217,025
TOTAL ASSETS LESS CURRENT LIABILITIES		445,899	391,107
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		(230,000)	(230,000)
PROVISIONS FOR LIABILITIES AND CHARGES		(8,409)	(6,730)
		207,490	154,377
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		206,490	153,377
SHAREHOLDERS FUNDS		207,490	154,377

Advantage is taken of the exemptions conferred by Section A Part III of Schedule 8 to the Companies Act 1985. In the directors' opinion, the company is entitled to those exemptions having met the qualifications for a small company specified in Sections 246 and 247 of the Companies Act 1985.

Approved by the board on 13.11.95
and signed on its behalf by


M J Marriage, Director

DOVES FARM FOODS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 June 1995

1. ACCOUNTING POLICIES

(a) Accounting convention

The financial statements are prepared under the historical cost convention.

(b) Turnover

Turnover represents the amounts invoiced, excluding value added tax, in respect of the sale of goods and services to customers.

(c) Depreciation

Depreciation is calculated to write off the cost or revalued amount less estimated residual value of fixed assets on a reducing balance basis over their estimated useful lives.

(d) Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is calculated using the first-in-first-out method.

(e) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

(f) Foreign currencies

Assets, liabilities, revenues and costs expressed in foreign currencies are translated into sterling at rates of exchange ruling on the date on which transactions occur, except for:

- (i) monetary assets and liabilities, which are translated at the rate ruling at the balance sheet date (other than those in (ii) below); and
- (ii) transactions to be settled at a contracted rate and trading transactions covered by a related or matching forward contract, which are translated at those contracted rates.

Differences arising on the translation of such items are dealt with in the profit and loss account.

(g) Leases

Operating leases

Rentals payable under operating leases are charged on a straight line basis over the term of the lease.

DOVES FARM FOODS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 June 1995

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 1994	378,332
Additions	45,886
Disposals	(12,090)
At 30 June 1995	<u>412,128</u>
ACCUMULATED DEPRECIATION	
At 1 July 1994	204,250
Charge for the year	41,834
Eliminated on disposals	(6,990)
At 30 June 1995	<u>239,094</u>
NET BOOK VALUE	
At 30 June 1995	<u>173,034</u>
At 30 June 1994	<u>174,082</u>

3. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The directors' loan is unsecured. There are no fixed terms for repayment, but no repayment will be made prior to 1 July 1996. No interest has been paid on the loan for the year to 30 June 1995.

4. SHARE CAPITAL

	Authorised		Allotted, Issued and Fully Paid	
	1995	1994	1995	1994
	£	£	£	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>