

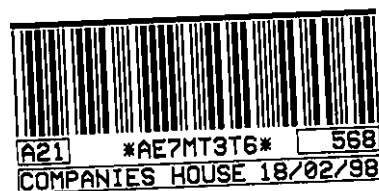
2301391

Doves Farm Foods Limited

Abbreviated Financial Statements

Year Ended

30 June 1997



Doves Farm Foods Limited

Abbreviated financial statements for the year ended 30 June 1997

Contents

Directors

Page:

1	Report of the auditors
2	Balance sheet
4	Notes forming part of the financial statements

Directors

M J Marriage
C E Marriage

Secretary and registered office

C E Marriage, Salisbury Road, Hungerford, Berkshire RG17 0RF

Registered number

2301391

Auditors

Lyon Pilcher, Park House, 102-108 Above Bar, Southampton, Hampshire SO14 7NH

Doves Farm Foods Limited

Report of the auditors

Auditors' report to Doves Farm Foods Limited Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages 2 to 6 together with the full financial statements of Doves Farm Foods Limited prepared under S.226 of the Companies Act 1985 for the year ended 30 June 1997.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the abbreviated financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purposes of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements for the year ended 30 June 1997, prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with those provisions.



LYON PILCHER
Registered Auditors
Southampton

14 January 1998

Doves Farm Foods Limited

Abbreviated Balance sheet at 30 June 1997

	Note	1997	1996
		£	£
Fixed assets			
Tangible assets	2	222,187	195,525
Current assets			
Stocks		171,920	159,933
Debtors		284,376	339,517
Cash at bank and in hand		49,281	85,214
		<u>505,577</u>	<u>584,664</u>
Creditors: amounts falling due within one year		<u>167,546</u>	<u>270,092</u>
Net current assets		338,031	314,572
Total assets less current liabilities		<u>560,218</u>	<u>510,097</u>
Creditors: amounts falling due after more than one year	3	230,000	230,000
Provisions for liabilities and charges		<u>7,379</u>	<u>8,759</u>
Net assets		<u>322,839</u>	<u>271,338</u>
Capital and reserves			
Called up share capital	4	20,000	20,000
Profit and loss account		302,839	251,338
Shareholders' funds		<u>322,839</u>	<u>271,338</u>

All amounts relate to equity interests.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

M. J. Marriage

30-1-98

The notes on pages 4 to 6 form part of these financial statements.

Doves Farm Foods Limited

Abbreviated Balance sheet at 30 June 1997 *(continued)*

The financial statements were approved by the Board on

M J Marriage

Director

The notes on pages 4 to 6 form part of these financial statements.

Doves Farm Foods Limited

Notes forming part of the abbreviated financial statements for the year ended 30 June 1997

1 Accounting policies

The financial statements have been prepared under the historical cost convention. The following principal accounting policies have been applied:

Turnover

Turnover represents the amount invoiced, excluding value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is calculated to write off the cost less estimated residual value of fixed assets in use on a reducing balance basis over their estimated useful lives, as follows:-

Short Leasehold Property	- 10% straight line
Plant and Machinery	- 20% reducing balance
Motor Vehicles	- 25% reducing balance

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is calculated using the first in, first out method.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Deferred taxation

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes, except that no provision is made where it can reasonably be foreseen that such deferred taxation will not be payable in the future.

Doves Farm Foods Limited

Notes forming part of the abbreviated financial statements for the year ended 30 June 1997 (*Continued*)

2 Tangible assets

	Short Leasehold Property £	Plant and Machinery £	Motor Vehicles £	Total £
<i>Cost</i>				
At 1 July 1996	25,000	388,722	59,320	473,042
Additions	36,627	38,448	16,800	91,875
Disposals	-	(10,200)	(15,200)	(25,400)
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 1997	61,627	416,970	60,920	539,517
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Depreciation</i>				
At 1 July 1996	-	247,827	29,690	277,517
Provided for the year	6,163	34,580	9,470	50,213
Disposals	-	(3,750)	(6,650)	(10,400)
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 1997	6,163	278,657	32,510	317,330
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Net Book Value</i>				
At 30 June 1997	55,464	138,313	28,410	222,187
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 1996	25,000	140,895	29,630	195,525
	<hr/>	<hr/>	<hr/>	<hr/>

3 Creditors: amounts falling due after more than one year

	1997 £	1996 £
Directors' loan	160,000	160,000
Other loan	70,000	70,000
	<hr/>	<hr/>
	230,000	230,000
	<hr/>	<hr/>

The directors' loan is unsecured. There are no fixed terms for repayment, but no repayment will be made prior to 1 July 1998. No interest is payable on the loan for the year to 30 June 1997.

The other loan is unsecured. The loan is repayable on demand, but the lenders have undertaken not to require repayment until after 1 July 1998. Interest is payable at 4% over bank base rate.

Doves Farm Foods Limited

Notes forming part of the abbreviated financial statements for the year ended 30 June 1997 (*Continued*)

4 Called up share capital

	Authorised		Allotted, called up and fully paid	
	1997	1996	1997	1996
	£	£	£	£
Ordinary shares of £1 each	20,000	20,000	20,000	20,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5 Related parties

Mr & Mrs M J Marriage, the directors of the company, are considered to be the ultimate controlling parties of the reporting entity.

During the year:-

- the company entered into transactions with Mr M J Marriage trading as Doves Farm, namely the purchase of organic grain to the value of £8,616. No amounts were outstanding at 30 June 1997.
- the company occupied land and buildings owned by the directors for which no rent was paid.

The amount shown in note 14 as "Other loan" is due to Paul Marriage Settlement of 15 April 1983, a trust of which Mr & Mrs M J Marriage are trustees.