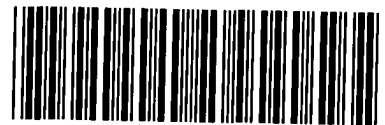


Charity Registration No. 800262

Company Registration No. 02301337 (England and Wales)

THE FAMILY HOLIDAY ASSOCIATION
THE COUNCIL'S REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

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THE FAMILY HOLIDAY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Council

Ms A G Rice (Chair & Company Secretary)
Mr K Graham (Treasurer)
Mr D J Burling
Ms K Wallen
Ms J Leader
Mr N Blissett
Mr J Scott
Mr J M Appleby
Ms J M Ridgway

Secretary Ms A G Rice (Chair & Company Secretary)

Charity number 800262

Company number 02301337

Principal address 3 Gainsford Street
London
SE1 2NE

Registered office 3 Gainsford Street
London
SE1 2NE

Auditors Carter Backer Winter LLP
66 Prescott Street
London
E1 8NN

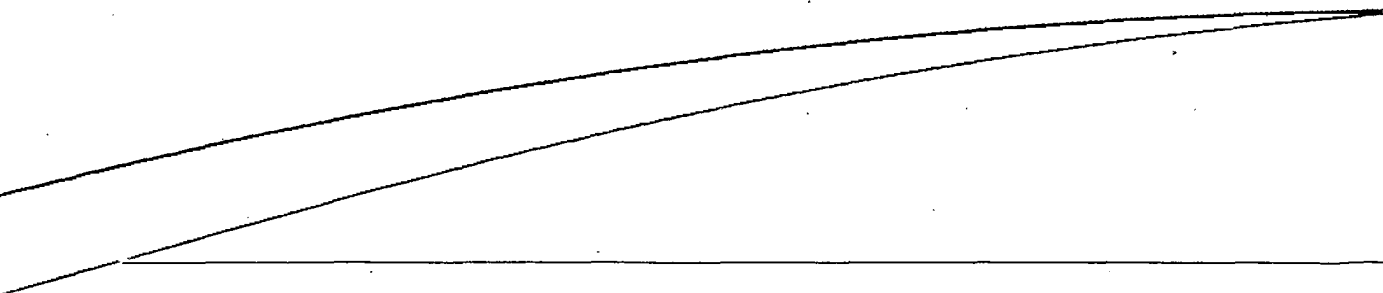
Bankers Barclays Bank Plc
99 Hatton Garden
London
EC1N 8DN

CAF Bank Limited
Kings Mill
West Malling
Kent
ME19 4TA

THE FAMILY HOLIDAY ASSOCIATION

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THE FAMILY HOLIDAY ASSOCIATION

THE COUNCIL'S REPORT

FOR THE YEAR ENDED 31 AUGUST 2016

The Council (who are the Charity's Trustees for the purposes of the Charities Act 2011 and Directors for the purposes of the Companies Act) present their annual report and the audited financial statements for the year ended 31 August 2016.

The accounts have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and the "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015).

Structure, governance and management

The Council, who are also the directors for the purpose of company law, and who served during the year were:

Ms A G Rice (Chair & Company Secretary)	
Mr K Graham (Treasurer)	
Mr D J Burling	
Ms F Clarkson	(Resigned 23 June 2016)
Mr R Clegg (Vice Chair)	(Resigned 24 October 2016)
Ms K Wallen	
Ms J Leader	(Appointed 25 November 2015)
Mr N Blissett	(Appointed 25 November 2015)
Mr J Scott	
Mr J M Appleby	(Appointed 17 March 2016)
Ms J M Ridgway	(Appointed 17 March 2016)

Objectives and activities

The Family Holiday Association is a registered Charity (No.800262) and a company limited by guarantee and registered in England (No.02301337). The Council, which is its Board of Directors, is supported by appropriate sub-committees of its members. The Memorandum and Articles require there to be a minimum of six and maximum of fifteen Council members at any time and one third of them are to be re-elected annually at the Annual General Meeting of the company by rotation.

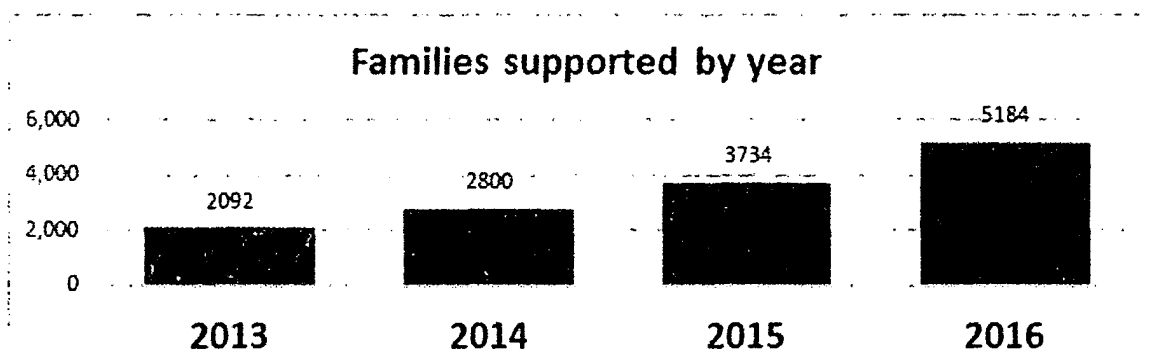
The mission of the Family Holiday Association is to work in partnership with others to enhance the quality of family life for parents and children who experience disadvantage as a result of poverty, through the provision of and by promoting access to holidays and other recreational activities. In 2016 the number of families directly supported with a break away from home as a result of our grant-making programmes increased year on year by 38% to almost 5,200 families. In terms of individuals supported during the year, some 11,222 children and 7,767 adults made up a total of 18,989 people who applied for and were helped by the charity.

Eighty percent of our holiday spend was used to provide 772 families with a seven-night break and 997 families with a three or four-night break. Due to the high number of donated attraction tickets and the demand for group funding, the majority of families, some 3,415, benefited from a day out in 2016. The charity worked with families in 188 of the 418 local authority areas in the UK.

THE FAMILY HOLIDAY ASSOCIATION

THE COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016



However, the scale of the problem we are attempting to address is huge. According to the Office for National Statistics' Family Resources Survey 2013/14 over two and a half million British families with dependent children are not able to afford a one-week break away from home. Yet social surveys consistently highlight the fact that most people regard an annual holiday as a necessity. Evidence shows that the benefits of access to holidays for disadvantaged families result in a range of social benefits ranging from relief from stress, improved mental health to reduced isolation and stronger family relationships.

We also believe that the current ad hoc statutory provision and the reliance on the voluntary sector has created a patchy support system for large sections of society currently unable to access and benefit from a break. Furthermore, existing provision cannot do enough to address this very real issue of social exclusion.

Our declared objectives for the charity are to increase the number of families that gain access to holidays; to research and promote the value of holidays for families experiencing disadvantage; and to increase awareness of the scale and scope of the problem of lack of access to holidays.

The charity aims to achieve its objects by making efficient use of donations received and minimizing overheads, in order to assist, both directly and indirectly, the maximum number of families. It is helped by having a highly skilled and committed staff, ably supported by the charity's trustees, ambassadors and patrons.

Review of activities

The bulk of the Family Holiday Association's activity during the year continued to be that of helping to provide short breaks and day-trips for disadvantaged families, and the charity was able to assist the largest ever number of families in a single year during 2016.

Applications for direct help for families come to the charity from various professional sources such as teachers, health visitors, social workers and other voluntary agencies including charities such as Barnardo's and Shelter. These applications are assessed by our Grants & Projects Team with reference to clear criteria. Breaks and grants are allocated via the referrer who will also help the family with planning for their break.

Over the past few years we have widened the range of breaks offered to include both short-breaks and day trips in the knowledge that, sometimes, even a few days away from home can be too much to cope with for a family. We always ask for feedback from families and referrers, the analysis of which forms the basis of an annual impact report and helps inform activity for the coming year.

We now own and operate sixteen static holiday caravans located at eight premium holiday parks around the British coast. These caravans play an important role in ensuring we can offer breaks during the peak school holiday periods.

THE FAMILY HOLIDAY ASSOCIATION

THE COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

Spreading the message

The fourth Holidays Matter conference was held in November 2015 at the Excel Centre, London. It brought together speakers from the National Trust, VisitScotland and the University of Surrey amongst others together with interested parties from across the social tourism spectrum. Social tourism is the academic term for the type of support we provide to struggling families.

The Holidays Matter conference was followed up with a "where now for social tourism?" roundtable in Westminster that included input from a panel of MPs from across the UK. An important outcome of this meeting was a clearly stated desire to see the development of a web-based platform that would facilitate the aggregation and distribution of donated and spare capacity in the domestic tourism industry in order to significantly increase access to breaks for struggling families.

As a result of the increasing evidence that the domestic travel & tourism sector is willing to provide free access to accommodation, attractions and transport through the Family Holiday Association, the charity has taken the decision to fund the development of such a platform. This new cloud-based software will replace the charity's existing 16-year-old booking system, a vital investment. In addition, it will have the functionality to allow other organisations operating in the field of social tourism to utilise it, further increasing the potential to upscale and significantly increase the number of people supported.

Partnerships

We continue to work with an ever-increasing number of organisations from the National Trust to Visit Kent; these partnerships expand the number and types of opportunities available to referred families.

Our relationship with VisitScotland has been developing over a number of years. In 2016, their Spirit of Scotland campaign was the catalyst for a new joint initiative. Over 30 industry and strategic partners of the national tourism body donated accommodation, travel and entry to popular attractions and in the process provided breaks to over 900 children and their parents.

Fundraising

The significant increase in families helped was due in part to the fundraising and goodwill generated during our 40th Anniversary through 2015 and the first half of 2016. Individual donations predictably spiked at the start of the Anniversary period in 2015, and the reduction this year was anticipated. Similarly, the fall in donations from Trusts & Foundations was foreseen as changes in society put greater pressure on their funding. The greatest success was seen in the area of corporate fundraising which saw an increase of 55% year on year. This can be credited to the success of our 500 for 500 campaign aimed at the travel & tourism sector and the continued support of TUI UK & Ireland.

Future activities

The further development of our activities will see a continuation of a programme of research into the value and benefits of holidays; a strengthened commitment to the increase of monitoring and evaluation of programmes; a desire to seek further appropriate partnerships to develop the Holidays Matter consortium, and to continue to vigorously promote our work to policy makers and opinion formers.

We hope to have our planned web-based holiday booking platform up and running by the end of 2017. We will be working closely on research with a new think tank that has been established at Nottingham Trent University and we expect to take part in a social tourism roundtable with the Welsh Government early in 2017.

Financial review

The results for the year are shown in the attached accounts.

Cash Reserves

Due to exceptional items of income over the past few years, the trustees have been aware that free cash reserves have been running at a level higher than anticipated or thought necessary. The trustees, in making the investment in the new web-based platform and in planning a deficit budget for the coming year expect reserves to fall within an acceptable range at the end of the next financial year.

THE FAMILY HOLIDAY ASSOCIATION

THE COUNCIL'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

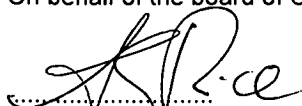
Reserves policy

The Trustees believe that the charity should maintain a level of Reserves equivalent to between 40% and 60% of the annual net operating expenditure. This is designed to assist in managing fluctuating cash flow due to the seasonality of events, and provide sufficient resources to withstand any short term adverse economic conditions the charity may encounter.

Auditors

A resolution proposing that Carter Backer Winter LLP be reappointed as auditors of the company will be put to the Annual General Meeting.

On behalf of the board of Council



Ms A G Ríee (Chair & Company Secretary)

Member of Council

Dated: 19/04/2017

THE FAMILY HOLIDAY ASSOCIATION

STATEMENT OF THE COUNCIL'S RESPONSIBILITIES

The Council, who are also the directors of The Family Holiday Association for the purpose of company law, are responsible for preparing The Council's Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Council to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Council are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Council is aware:

- there is no relevant audit information of which the group's auditor is unaware; and
- the Council has taken all steps it ought to have taken to make itself aware of any relevant audit information and to establish that the auditor is aware of that information.

THE FAMILY HOLIDAY ASSOCIATION

INDEPENDENT AUDITORS' REPORT

TO THE COUNCIL OF THE FAMILY HOLIDAY ASSOCIATION

We have audited the accounts of The Family Holiday Association for the year ended 31 August 2016 set out on pages 8 to 19. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Council and auditors

As explained more fully in the statement of the Council's responsibilities, the Council, who are also the directors of The Family Holiday Association for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Council; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in The Council's Annual Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the The Council's Report for the financial year for which the accounts are prepared is consistent with the accounts.

THE FAMILY HOLIDAY ASSOCIATION

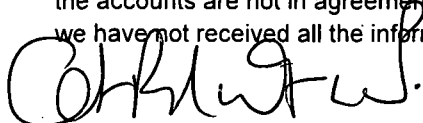
INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE COUNCIL OF THE FAMILY HOLIDAY ASSOCIATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the information given in the The Council's Report is inconsistent in any material respect with the accounts; or
- the charitable company has not kept adequate accounting records; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Paul Woosey (Senior Statutory Auditor)
for and on behalf of Carter Backer Winter LLP

Chartered Accountants
Statutory Auditor
66 Prescott Street
London
E1 8NN

Dated: 19 April 2017

THE FAMILY HOLIDAY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2016

	Notes	Unrestricted funds £	Endowment funds £	Total 2016 £	Total 2015 £
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	1,559,629	-	1,559,629	1,358,995
Investment income	3	1,906	2,298	4,204	3,852
Total incoming resources		1,561,535	2,298	1,563,833	1,362,847
<u>Resources expended</u>					
Costs of generating funds					
Costs of generating voluntary income	4	375,065	-	375,065	477,000
Net incoming resources available		1,186,470	2,298	1,188,768	885,847
Charitable activities					
Direct activities		1,109,900	-	1,109,900	950,328
Governance costs		11,368	-	11,368	8,648
Total resources expended		1,496,333	-	1,496,333	1,435,976
Net incoming/(outgoing) resources		65,202	2,298	67,500	(73,129)
Other recognised gains and losses					
Gains on investment assets		-	10,633	10,633	379
Net movement in funds		65,202	12,931	78,133	(72,750)
Fund balances at 1 September 2015		859,092	115,383	974,475	1,047,225
Fund balances at 31 August 2016		924,294	128,314	1,052,608	974,475

THE FAMILY HOLIDAY ASSOCIATION

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2016

	2016 £	2015 £
Gross income	1,561,535	1,360,747
Transfer (to)/from endowment funds	-	2,100
Total income	1,561,535	1,362,847
Total expenditure from income funds	1,496,333	1,435,976
Net income/(expenditure) for the year	65,202	(73,129)

STATEMENT OF RECOGNISED GAINS AND LOSSES

Net income/(expenditure) for the year	65,202	(73,129)
Net movement on endowment funds	12,931	379
	78,133	(72,750)

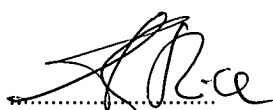
THE FAMILY HOLIDAY ASSOCIATION

BALANCE SHEET

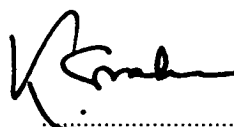
AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	10	388,772		281,843	
Investments	11	125,592		115,763	
		<u>514,364</u>		<u>397,606</u>	
Current assets					
Debtors	12	10,753		12,300	
Cash at bank and in hand		572,680		599,192	
		<u>583,433</u>		<u>611,492</u>	
Creditors: amounts falling due within one year	13	(45,189)		(34,623)	
Net current assets		<u>538,244</u>		<u>576,869</u>	
Total assets less current liabilities		<u>1,052,608</u>		<u>974,475</u>	
Capital funds					
Endowment funds (including revaluation reserve of £47,419 (2015: £37,165))		128,314		115,762	
Income funds					
Unrestricted funds		924,294		858,713	
		<u>1,052,608</u>		<u>974,475</u>	

The accounts were approved by the Board on 19.4.17



Ms A G Rice (Chair & Company Secretary)
Member of Council



Mr K Graham (Treasurer)
Member of Council

Company Registration No. 02301337

THE FAMILY HOLIDAY ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The accounts are prepared in sterling which is the functional currency of the charity.

These accounts for the year ended 31 August 2016 are the first accounts of The Family Holiday Association in accordance with FRS102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS102 was 1 September 2014.

The council has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small group.

These financial statements consolidated the results of the charity and its wholly owned subsidiary FHA Trading Limited on a line by line basis.

1.2 Incoming resources

Voluntary income including donations, gift and legacies is where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Gifts in kind received include the provision of free holidays, design, printing and publicity. Due to the variety of types and sources of donated advertising, PR services, insurance and holiday booking services, it is not considered possible to value these. However, the estimated value of annual report printing and certain specific donated holidays and travel arrangements are included in the statement of financial activities as incoming resources expended when they are distributed.

The charity has not received any goods for use by the charity itself.

Investment income is recognised on a receivable basis.

1.3 Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Council to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Costs of generating funds comprise of the costs associated with attracting voluntary income and investment management fees.

Grants payable are payments made to third parties in the furtherance of the charitable objectives.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to the Council members on governance or constitutional matters.

Support costs

Support costs include central-functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example allocating property costs by floor areas or per capita, staff costs by the time spent and other costs by their usage.

THE FAMILY HOLIDAY ASSOCIATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

(Continued)

1.4 Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life, as follows:

Leasehold property	Over the term of the lease
Caravans	10% straight line
Office equipment	25% straight line

1.5 Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

1.6 Investments

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

1.7 Pensions

The pension costs charged in the accounts represent the contributions payable by the group during the year in accordance with FRS 17.

1.8 Endowment funds

This fund is represented by long term investments endowed upon the group, the income from which may be used for the group's general purpose.

1.9 Connected charity

The FHA is a trustee of the Lloyd Thomas Charity for Women and Girls. Its activities are very small in comparison with those of the FHA and it prepares its own accounts. There are no transactions between the charities.

1.10 Fund accounting policy

Unrestricted income funds are general funds that are available for use at the Council's discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 15.

THE FAMILY HOLIDAY ASSOCIATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

2 Donations and legacies

	2016 £	2015 £
Donations and gifts	<u>1,559,629</u>	<u>1,358,995</u>
Donations and gifts		
Unrestricted funds:		
Committed giving	319,459	343,373
Legacies and bequests	45,859	77,077
Appeals and donations	1,073,867	860,551
Donated holidays	120,444	77,994
	<u>1,559,629</u>	<u>1,358,995</u>

3 Investment income

	Unrestricted funds £	Endowment funds £	Total 2016 £	Total 2015 £
Income from listed investments	-	2,298	2,298	2,100
Interest receivable	1,906	-	1,906	1,752
	<u>1,906</u>	<u>2,298</u>	<u>4,204</u>	<u>3,852</u>

THE FAMILY HOLIDAY ASSOCIATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

4 Total resources expended

	Staff costs £	Other costs £	Grant funding £	Total 2016 £	Total 2015 £
Costs of generating funds					
Costs of generating voluntary income	206,574	168,491	-	375,065	477,000
	<u>206,574</u>	<u>168,491</u>	<u>-</u>	<u>375,065</u>	<u>477,000</u>
Charitable activities					
<u>Direct activities</u>					
Activities undertaken directly	163,957	-	-	163,957	155,256
Grant funding of activities	-	-	711,515	711,515	574,695
Support costs	64,547	169,881	-	234,428	220,377
Total	228,504	169,881	711,515	1,109,900	950,328
Governance costs	-	11,368	-	11,368	8,648
	<u>435,078</u>	<u>349,740</u>	<u>711,515</u>	<u>1,496,333</u>	<u>1,435,976</u>

Governance costs includes payments to the auditors of £7,200 (2014 £7,200) for audit fees.

5 Grants payable

	2016 £	2015 £
Direct activities	<u>711,515</u>	<u>574,695</u>

6 Support costs

	2016 £	2015 £
Establishment costs	55,496	51,337
Office expenses	5,204	3,945
Printing, postage and stationery	5,022	7,977
Subscriptions and donations	1,630	1,292
Sundry and other costs	36,950	32,555
Travel and subsistence	2,917	3,304
Bank charges	3,655	3,221
Depreciation	65,376	55,046
(Profit)/Loss on sale of fixed assets	(6,369)	(3,002)
Staff costs	64,547	64,702
	<u>234,428</u>	<u>220,377</u>

THE FAMILY HOLIDAY ASSOCIATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

7 Governance costs

	2016 £	2015 £
Other governance costs comprise:		
Auditor's remuneration	7,200	7,200
Legal and professional fees	2,303	1,448
Other costs	1,865	-
	<u>11,368</u>	<u>8,648</u>

8 Council

None of the Council (or any persons connected with them) received any remuneration during the year.

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2016 Number	2015 Number
Grants administration	3	4
Publicity and fundraising	4	4
Administration	2	2
	<u>9</u>	<u>10</u>

Employment costs

	2016 £	2015 £
Wages and salaries	374,934	389,731
Social security costs	29,196	29,440
Other pension costs	30,948	28,158
	<u>435,078</u>	<u>447,329</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2016 Number	2015 Number
Between £60,000 and £70,000	-	1
Between £70,000 and £80,000	1	-
	<u>1</u>	<u>-</u>

There were no Council members for whom retirement benefits were accruing under money purchase pension schemes.

THE FAMILY HOLIDAY ASSOCIATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2016

10 Tangible fixed assets

	Caravans	Office equipment	Total
	£	£	£
Cost			
At 1 September 2015	459,715	62,878	522,593
Additions	197,336	1,904	199,240
Disposals	(94,995)	-	(94,995)
At 31 August 2016	562,056	64,782	626,838
Depreciation			
At 1 September 2015	194,677	46,073	240,750
On disposals	(68,060)	-	(68,060)
Charge for the year	56,206	9,170	65,376
At 31 August 2016	182,823	55,243	238,066
Net book value			
At 31 August 2016	379,233	9,539	388,772
At 31 August 2015	265,038	16,805	281,843

11 Fixed asset investments

	Listed Investment in investments	group and associated undertakings	Total
	£	£	£
Market value at 1 September 2015	115,762	1	115,763
Disposals at opening book value	(804)	-	(804)
Change in value in the year	10,633	-	10,633
Market value at 31 August 2016	125,591	1	125,592
Historical cost:			
At 31 August 2016	101,406	1	101,407
At 31 August 2015	102,210	1	102,211

All investment assets are held in the UK.

THE FAMILY HOLIDAY ASSOCIATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

11 Fixed asset investments

(Continued)

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	
		Class	%
Subsidiary undertakings			
FHA Trading Limited	England and Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principle Activities	Capital and reserves £	Profit/(loss) for the year £
FHA Trading Limited	Sale of charity merchandise	(90,486)	-

FHA Trading Limited was incorporated on 23 February 2007 to sell merchandise on behalf of FHA.

12 Debtors

2016
£

2015
£

Amounts owed by group undertakings	-	1,865
Other debtors	2,958	2,642
Prepayments and accrued income	7,795	7,793
	10,753	12,300

13 Creditors: amounts falling due within one year

2016
£

2015
£

Trade creditors	6,997	18,357
Taxes and social security costs	8,715	8,101
Other creditors	277	965
Accruals	29,200	7,200
	45,189	34,623

THE FAMILY HOLIDAY ASSOCIATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

14 Pension and other post-retirement benefit commitments

The group contributes to a group personal pension scheme and stand alone personal pension plans. The assets of these schemes are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions payable by the group to the funds in the year.

	2016 £	2015 £
Contributions payable by the company for the year	30,948	28,158

15 Analysis of net assets between funds

	Unrestricted funds £	Endowment funds £	Total £
Fund balances at 31 August 2016 are represented by:			
Tangible fixed assets	388,772	-	388,772
Investments	1	125,591	125,592
Current assets	580,710	2,723	583,433
Creditors: amounts falling due within one year	(45,189)	-	(45,189)
	<u>924,294</u>	<u>128,314</u>	<u>1,052,608</u>
Unrealised gains included above:			
On investments	-	47,419	47,419
	<u>-</u>	<u>47,419</u>	<u>47,419</u>
Reconciliation of movements in unrealised gains			
Unrealised gains at 1 September 2015	-	36,786	36,786
Net gains on revaluations in year	-	10,633	10,633
Unrealised gains at 31 August 2016	<u>-</u>	<u>47,419</u>	<u>47,419</u>

16 Commitments under operating leases

At 31 August 2016 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings 2016 £	2015 £
Expiry date:		
Within one year	<u>65,000</u>	<u>35,000</u>

THE FAMILY HOLIDAY ASSOCIATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

17 Related parties

The charity has taken advantage of the exemption in Financial Reporting Standard Number 8, for the requirement to disclose transactions within group companies on the grounds that consolidated accounts are prepared.