

COMPANY REGISTRATION NUMBER 2300759

**ELEGANT COMPUTERS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 JANUARY 2003**



**GERALD KREDITOR & CO.**  
Chartered Accountants  
Tudor House  
Llanvanor Road  
London  
NW2 2AQ

**ELEGANT COMPUTERS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2003**

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# ELEGANT COMPUTERS LIMITED

## ABBREVIATED BALANCE SHEET

31 JANUARY 2003

	Note	2003 £	2002 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>3,439</u>	<u>1,021</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		62,505	52,882
<b>CREDITORS: Amounts falling due within one year</b>		<u>32,605</u>	<u>31,992</u>
<b>NET CURRENT ASSETS</b>		<u>29,900</u>	<u>20,890</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>33,339</u>	<u>21,911</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>33,239</u>	<u>21,811</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>33,339</u>	<u>21,911</u>

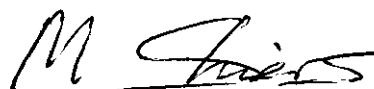
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 17 November 2003.



M.B. SHIERS

The notes on pages 2 to 3 form part of these abbreviated accounts.

**ELEGANT COMPUTERS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JANUARY 2003**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings & equipments                      -    25% reducing balance

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 February 2002	10,600
Additions	<u>3,677</u>
<b>At 31 January 2003</b>	<b><u>14,277</u></b>
 <b>DEPRECIATION</b>	
At 1 February 2002	9,579
Charge for year	<u>1,259</u>
<b>At 31 January 2003</b>	<b><u>10,838</u></b>
 <b>NET BOOK VALUE</b>	
<b>At 31 January 2003</b>	<b><u>3,439</u></b>
At 31 January 2002	<u>1,021</u>

**ELEGANT COMPUTERS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JANUARY 2003**

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1 each	<b><u>1,000</u></b>	<b><u>1,000</u></b>

**Allotted, called up and fully paid:**

	<b>2003</b>		<b>2002</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>