

Charity Registration No. 800223

Company Registration No. 2300516 (England and Wales)

TRUST FOR THE STUDY OF ADOLESCENCE
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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TRUST FOR THE STUDY OF ADOLESCENCE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Katharine Bramwell (Chair) David Challender Claire Dimond Elaine Farmer Nefertiti Gayle Barry Hine Mark Macleod Baroness Massey of Darwen Peter Williamson
Senior management team	Kevin Lowe (Co - Director) Debi Roker (Co - Director)
Secretary	Kevin Lowe
Charity number	800223
Company number	2300516
Principal address	23 New Road Brighton East Sussex
Registered office	23 New Road Brighton East Sussex
Auditors	Knill James One Bell Lane Lewes East Sussex

TRUST FOR THE STUDY OF ADOLESCENCE

CONTENTS

	Page
Trustees' report	1 - 8
Statement of trustees' responsibilities	9
Independent auditors' report	10 - 11
Statement of financial activities	12
Balance sheet	13
Notes to the accounts	14 - 22

TRUST FOR THE STUDY OF ADOLESCENCE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2007

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's Memorandum and Articles of Association, the Companies Act 1985 and the Statement of Recommended Practice, "Accounting by Charities", issued in March 2005

Structure, governance and management

The Trust for the Study of Adolescence (TSA) is a company limited by guarantee, incorporated and registered as a charity on 27 September 1988. It was formed under a Memorandum of Association which established the objects and powers of the trust and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law, who served during the year were

Katharine Bramwell (Chair)

David Challender

Claire Dimond

Elaine Farmer

Nefertiti Gayle

Barry Hine

Mark Macleod

Baroness Massey of Darwen

Peter Williamson

None of the trustees has any beneficial interest in the company. All are members of the company and guarantee to contribute £1 in the event of a winding up.

Appointment of trustees

New appointments to the trustee board are considered after nomination by individual members or senior management.

Trustee induction and training

New trustees receive an information pack about TSA which contains the following:

- Background information about TSA
- TSA's Memorandum and Articles of Association
- TSA Strategy Document
- Annual Accounts - most recent
- Annual Report/Review - most recent
- Minutes of last 2 meetings
- 'The Essential Trustee' - Charity Commission publication
- Trustee Code of Conduct and Declaration
- Trustee job description
- Trustee contact details
- Staff structure chart
- Publications catalogue and training brochures

Trustees also have a half-day orientation session with TSA's Senior Managers and other key staff such as the Finance Manager. Prior to joining the Board, they also attend a trustee meeting in the role as observer.

All trustees and staff meet together once a year for a development day which includes matters such as the role and responsibilities of trustees, and topics related to TSA's strategic plan.

TRUST FOR THE STUDY OF ADOLESCENCE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

Organisation

The board of trustees (currently 9 members) administers the trust. The board meets quarterly and there are sub-committees covering personnel and finance which meet regularly. The ethics sub-committee carries out its work by email and phone, but meets periodically to review processes. A Chief Executive (a post undertaken by two Co-Directors) is appointed by the trustees to manage the day-to-day operations of the trust. The Chief Executive is responsible for ensuring that the trust meets its aims as set out in its Memorandum and Articles and current strategic plan.

Related parties

TSA has no formal ties with any other bodies. However, the nature of its work means that it routinely collaborates with other charities, local authorities and government departments and agencies in the course of its project work.

Risk management

The members of the board have assessed the major risks to which the trust is exposed, in particular those related to the operations and finances of the trust, and are satisfied that the systems and procedures are in place to mitigate exposure to major risks.

Objectives and activities

TSA aims to improve the lives of young people and their families, by providing professionals with the knowledge, skills and resources they need to provide high quality services. It does this by

- running projects that develop professional practice
- carrying out research and evaluating the effectiveness of services
- producing practical resources such as guides, toolkits and training packs
- training professionals on a wide range of topics
- influencing policy makers

Most of TSA's work is aimed at developing the practice of the different sets of professionals that provide services to young people and families, through improving knowledge and skills.

TSA's work covers five main areas - health and emotional wellbeing, learning and education, parenting and family life, youth social action, and youth justice. In 2006 our work also broadened to include young people and new technology. Work in these areas in 2007 included

Health and emotional wellbeing developing a new accredited training programme for staff working with vulnerable young people living in supported housing, evaluating practice interventions in relation to binge drinking and sexual health, delivering a wide range of training programmes on promoting emotional wellbeing.

Learning and education delivering training on the best ways of supporting children and parents during the transition to secondary school based on TSA's past research.

Parenting and family life rolling out a new accredited training programme on understanding adolescence for practitioners supporting parents, creating new resources for practitioners on working with disabled parents and on promoting positive relationships for young people in care, evaluating the 'Triple P' parenting programme and developing a new TSA parenting programme for publication in 2008 called 'Take 3'.

Youth social action running a project to enable young people to learn from their peers about ways of coping with difficulties in their lives.

TRUST FOR THE STUDY OF ADOLESCENCE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

Youth justice developing practice in supporting young parents in custody and producing the 'Parenting Key Elements of Effective Practice' source and summary documents for the Youth Justice Board - documents that inform the standards of practice in parenting work in the youth justice system

Young people and new technology exploring the role of mobile phones in family relationships

Specific objectives for 2007

The following nine overarching objectives (and associated strategies) were identified for the year. Some extend into 2008 and beyond.

- 1 Ensure that TSA meets its aims and objectives (delivering and extending the project work outlined above) via efficient management. This meant ensuring that TSA's management structures were 'fit for purpose' and that all staff were able to input into decision-making processes.
- 2 Successfully generate income, with a focus on increasing income and TSA's reserves. This included maximising income from all sources, such as grants, fees for training and sales of publications, ensuring 'full cost recovery' for project work and increasing unrestricted reserves.
- 3 Ensure the highest standards in TSA's financial management and reporting. This meant instituting new procedures to ensure that staff and managers had the financial information they need to make informed decisions.
- 4 Develop and implement an information and communications policy. This involved strengthening TSA's approach to influencing policy makers and public opinion.
- 5 Review and extend the number of publications written by TSA staff. This included broadening the range of TSA's publications to cover the five TSA topic areas.
- 6 Review and develop how TSA's stakeholders are currently involved in its work. This included reviewing and extending how professionals, young people, parents and others are involved in TSA's work.
- 7 Strengthen the implementation of TSA's equality and diversity policy. This included deepening understanding and practice across the organisation.
- 8 Promote joint working and interaction between the three areas of TSA's work. This meant maximising the connection between its research work, publications, and practice development work.
- 9 Identify methods to assess the impact of TSA's work, and to better quantify its achievements. This meant identifying how TSA's work is actually making a difference for young people and their families and using that information to shape the organisation's direction.

Detailed strategies for achieving each objective, including a timeframe, are set out in TSA's strategic plan.

TRUST FOR THE STUDY OF ADOLESCENCE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

Achievements and performance

There were significant achievements in the work of all three of TSA's key activities - research, training and practice development, and publications

Research in relation to health and emotional wellbeing included an ongoing evaluation of fpa's Speakeasy project (a sexual health project supporting parents of young people) and an evaluation of an intervention in Caerphilly Borough Council in Wales to reduce binge drinking. Both projects will inform the practice of the respective agencies and will also influence national approaches given the high priority of both issues.

We delivered 72 days training (for over 1,000 practitioners from a very broad range of agencies) during the year on different aspects of promoting young people's emotional well-being. The course titles included 'Working with Troubled Teenagers', 'Young People and Self-harm', 'Developing Self-Esteem and Promoting Resilience' plus others. The project funded by the Big Lottery to develop an accredited training programme on promoting health and emotional wellbeing for staff in supported housing settings completed the bulk of its research phase during this period. We are working closely with the National Children's Bureau (NCB) on this project as well as a range of supported housing providers.

Work to address TSA's theme of learning and education has focussed on disseminating the learning from recent projects related to working with parents of young people aged 8-11 years. This included the development of a major new publication in the TSA 'Toolkit' series - 'Working with Parents of 8-11 year-olds'. This Toolkit contains a variety of information, ideas and 'hints and tips' from workers who have participated in TSA's three-year DCSF-funded project. In addition, as part of this project, we have run half-day and one-day events for practitioners working to support children and parents during the move to secondary school. Feedback from these events have been extremely positive, and further events are planned for 2008 and 2009. Finally, TSA's microsite Parenting Teenagers was launched in 2007, containing a 'one stop shop' of information and support for those working in this area.

Parenting and family life accounts for the widest range of current TSA projects. We followed the influential 2006 publication, 'Supporting Young Fathers' with a microsite on TSA's main website which included information about promising practice in supporting young fathers and a message board to enable practitioners to share information and learning. This work was funded by the government's Teenage Pregnancy Unit (TPU) as part of their 'Next Steps' (2007) Guidance. In addition we continued work, funded by the DCSF, to produce materials and disseminate information in relation to the parenting of teenagers. This included the publication of a TSA Guide for professionals supporting Black parents plus work on a Guide for those supporting disabled parents which will be published in spring 2008.

During 2007, we have delivered the TSA 'Certificate in Supporting the Parents of Adolescents' four times around England (following a grant from the Parenting Fund). On each occasion, the course has been very well received and we have trained a range of practitioners working with parents. The course is accredited by Middlesex University.

A major achievement has been the completion in October 2007 of the training material 'Teenagers in Foster Care: Promoting Positive Relationships'. This work, which was funded by a three-year grant from the Big Lottery Fund, has resulted in a training programme designed for foster carers and social workers, based on TSA's research in the four UK countries. The project also produced a magazine for young people in foster care entitled 'Getting Along'. The magazine also covers issues about relationships - particularly those related to joining foster families. Both resources have been well-received and are available for sale. TSA worked with a number of agencies to create this material, including Fostering Network.

Development work on other new publications on parenting teenagers got under way in 2007, including that on the training pack 'Take 3'. This comprehensive parenting course provides parents with strategies for dealing with challenging teenagers and is based on a successful course run by the Oxfordshire Parent-Talk. It will be published in spring 2008.

TRUST FOR THE STUDY OF ADOLESCENCE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

In 2007 we were also able to expand our 'open' course programme for practitioners working with parents, as well as continuing to respond to requests from agencies for in house tailor made training (46 training days delivered) The ESCAPE programme continues to be a popular course with over 17 agencies specifically commissioning the course in 2007, including follow-up courses for those who have been delivering the programme for some time

A further grant from the Big Lottery Fund has enabled us to pursue TSA's theme of Youth social action, and in 2007 the project was able to continue its work to enable young people to learn from their peers about ways of coping with difficulties in their lives The young people steering this project renamed it Youth Voice Peer Power during this period We were also successful in securing a grant from Mediabox to work with young people to create a resource pack of photographic images to help adults and young people consider emotional health This resource will be launched in 2008

Additional funding from the Camelot Foundation enabled us to continue to promote Sharing the Journey, a resource designed to help organisations to learn from the Foundation's experience of involving young people in its grant-making activities

Youth justice In 2007, our DCSF funded project Parenting Inside and Out which is developing new approaches to 'joined-up' work with parents in custody and their parents/carers moved into its second year It achieved several important milestones including completing a 'map' of current parenting support practice for this group of young people in England, launching the 'map' at two networking events (a new microsite is now available on TSA's website) and consulting young parents in custody at our partner sites This will inform ongoing work in the project's third and final year

Following TSA's interest in the impact on young people of new communications technology has meant that a new topic has emerged in TSA's work Young people and new technology During 2007 TSA completed research exploring the role of mobile phones in family relationships The results of this work have been widely publicised, and a paper on the results accepted for publication in the widely-read journal Children and Society We hope to pursue further work in this important area in the coming year

Finally, we are pleased to report on a major new initiative that TSA has undertaken during 2007, and which is ongoing A strategic grant from the DCSF is enabling us to support those working with children, young people and families to develop their research and evaluation skills This project involves training 220 practitioners, from a range of professional backgrounds, in 10 locations across England The three-day training course has been extremely well received, and we have had very positive feedback about the impact of the learning on individuals and organisations As part of this project we will also be producing a new TSA Toolkit on this topic, so that the learning from the project can be widely circulated As a result of the success of this project, we are now developing new open courses on research and evaluation, both at an introductory and advanced level

TRUST FOR THE STUDY OF ADOLESCENCE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

Progress on strategic objectives

This short review of TSA's project work gives an indication of the range of work undertaken to meet TSA's charitable objectives. There was also significant progress in relation to the nine specific objectives for 2007 (see above), addressing issues that arose in 2006.

Following the unrestricted revenue deficit of £35,800 in 2006, much energy focused on 'Generating income and increasing the unrestricted reserves' (Strategic Objective 2). These efforts have been successful and resulted in an unrestricted revenue 'surplus' of £21,531. This has been achieved by substantial efforts from all staff and included major steps to reduce costs. Unfortunately it also became necessary to make some posts redundant when it became apparent that there were insufficient funds to continue particular activities. This process also resulted in reorganising the responsibilities of some posts. As staff numbers reduced, it became possible to use our office space more effectively and end the lease on one of the buildings, which will ease the pressure of costs for 2008 and beyond. Staff at all levels contributed to these major changes in very positive ways. These achievements evidenced success in meeting Strategic Objective 1, 'Meeting TSA's aims via efficient management'.

Improvements in 'Financial management and Reporting' (Strategic Objective 3) ensured that trustees and Co-Directors had the robust information they needed to make the major decisions referred to above. They also meant that the finance team were able to manage effectively when the Finance Manager was on maternity leave.

'Joint working and interaction between the three areas of TSA's work' (Strategic Objective 8) has progressed significantly, with the separate departmental distinctions deliberately becoming less rigid. Projects now typically involve research work, practice development activities, training delivery and publications.

Inevitably, the emphasis during 2007 on internal re-organisation has impacted on our ability to progress some of the strategic objectives, and this has been true in relation to Objective 4, 'Develop and implement an information and communications policy'. Consequently, this becomes a key target for 2008, as has work to 'Identify methods to assess the impact of TSA's work and to better quantify its achievements' (Strategic Objective 9).

Financial review

The successful project work in 2007 has also been matched by a much stronger financial performance than in 2006. Indeed the year closed with the unrestricted reserves increasing by £21,531. This was achieved by reducing costs significantly by deleting several posts and also by maintaining or increasing income in key areas such as that from publications and delivering training. Indeed, training course income reached an all-time high, with funding from the Esmée Fairbairn Foundation to develop this strand of TSA's income further.

Major grant income has continued to be hard to come by, though the DCSF strategic grant for the three-year Evaluation Champions project was significant. Also smaller pieces of consultancy/development work have been invaluable. A number of projects had been funded in previous years and were mid-way through their funding cycle which ensured funds for 2007. Some of these projects will be completed in 2008, which illustrates the continuing need to generate project income for the future.

Identifying sources for 'core' funding was a priority in 2007, and efforts were made to identify businesses and major donors that might support TSA as well as increasing its profile in Sussex. As yet this work has not borne fruit in terms of funds, but some leads appear promising and this work will continue as a priority in 2008.

Principal Funding Sources

The principal sources of funds are project grants from a wide range of bodies (including the Department for Children, Schools and Families (DCSF), The Big Lottery Fund, the Esmée Fairbairn Foundation and the Balcombe Trust) plus income from training course customers and those purchasing publications (primarily local government and voluntary sector agencies).

TRUST FOR THE STUDY OF ADOLESCENCE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

Reserves policy

In 2005 the members of the board carried out a review of the general funds of the charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of any reserves. The review concluded that every effort should be made to create a reserve by 31 December 2007 equivalent to approximately 3 months gross salaries (£120,000 based on staff levels at the end of 2007). These levels of reserves are needed to allow the charity to be managed efficiently and to provide a buffer for uninterrupted services. The ultimate aim is to have a general reserve of an amount equal to six months gross salaries (£240,000). TSA's strategic plan includes measures to achieve the initial target.

The actual unrestricted reserves at 31 December were £74,157, an increase of £21,531 on the figure at the end of 2006. The target remains ambitious, at the same time, it is essential for TSA's sustainability that this figure is reached and the fundraising strategy (see below) is key to achieving this aim.

Investment Policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish. The trustees, having regard to the liquidity requirements of operating the trust and to the reserves policy, have operated a policy of keeping available funds in an interest bearing deposit account. They seek to achieve a rate of deposit interest which matches or exceeds inflation as measured by the retail prices index. In 2007 this resulted in income of £7,094. In 2008, the trustees, with senior management will explore the viability of other prudent investment options (in line with the reserves policy).

Asset cover for funds

Note 16 sets out an analysis of the assets attributable to the various funds and a description of the funds. These assets are sufficient to meet the trust's obligations on a fund by fund basis.

Plans for the future

The current strategic plan includes action for 2008 in all the areas named above. Three objectives are prioritised:

Objective 2 to successfully generate income, with a focus on increasing unrestricted income and TSA's reserves alongside continuing to maintain effective controls on costs.

Objective 4 to develop and implement an information and communications policy (ICP).

Objective 9 to identify methods to assess the impact of TSA's work and to better quantify its achievements.

Each will play a part in strengthening the financial position. We intend to continue steps begun in 2007 to broaden TSA's fundraising strategy, continuing to identify new funding streams for core funding from the following sources:

- government
- independent (traditional) funding bodies
- major donors including new philanthropists
- businesses

In 2007 we started to re-emphasise the value of developing our profile in Brighton/Sussex as the emphasis on a national profile has perhaps led to this being neglected in the past. This involved (re)establishing contacts with key local organisations and individuals which we hope will lead to opportunities for future work and possible (core) funding. This work will continue in 2008.

TRUST FOR THE STUDY OF ADOLESCENCE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

Disclosure of information to auditors

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Knill James be reappointed as auditors of the charitable company will be put to the Annual General Meeting.

On behalf of the board of trustees



Katharine Bramwell (Chair)

Trustee

Dated 5th June 2008

TRUST FOR THE STUDY OF ADOLESCENCE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the trust and of its incoming resources and application of resources, including its net income and expenditure for the year

In preparing these accounts, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the trust will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the trust and which enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

TRUST FOR THE STUDY OF ADOLESCENCE

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF TRUST FOR THE STUDY OF ADOLESCENCE

We have audited the accounts of Trust for the Study of Adolescence for the year ended 31 December 2007 which comprise of the Statement of Financial Activities, the Balance Sheet and related notes. These accounts have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities.

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described in the Statement of Trustees Responsibilities, the trustees, who are also the directors of Trust for the Study of Adolescence for the purpose of company law, are responsible for the preparation of the Report of the Governing Body and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985, and whether in our opinion the information given in the Report of the Governing Body is consistent with the accounts. We also report to you if, in our opinion, the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions is not disclosed.

We read the Trustees Report, and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

TRUST FOR THE STUDY OF ADOLESCENCE

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF TRUST FOR THE STUDY OF ADOLESCENCE

Opinion

In our opinion

- the accounts give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the trust's affairs as at 31 December 2007 and of its income and expenditure account in the year then ended,
- the accounts have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Trustees' Report is consistent with the accounts

Knill James

Knill James

Chartered Accountants

Registered Auditor

One Bell Lane

Lewes

East Sussex

Dated

22nd July 2008

TRUST FOR THE STUDY OF ADOLESCENCE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2007

	Notes	Unrestricted funds £	Restricted funds £	Total 2007 £	Total 2006 £
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	956	-	956	13,298
Investment income	3	7,094	-	7,094	8,859
		8,050	-	8,050	22,157
Activities in furtherance of the trust's activities	4	262,536	737,319	999,855	929,872
Total incoming resources		270,586	737,319	1,007,905	952,029
<u>Resources expended</u>					
	5				
<u>Charitable activities</u>					
Grant project costs		-	713,518	713,518	889,934
Conference costs		7,784	-	7,784	62,408
Training, consultancy and secondment costs		121,625	-	121,625	98,822
Publications costs		108,572	-	108,572	114,543
Total charitable expenditure		237,981	713,518	951,499	1,165,707
Governance costs		11,074	-	11,074	9,635
Total resources expended		249,055	713,518	962,573	1,175,342
Net income/(expenditure) for the year/ Net movement in funds		21,531	23,801	45,332	(223,313)
Opening fund balances		52,626	70,186	122,812	346,125
Closing fund balances		74,157	93,987	168,144	122,812

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985

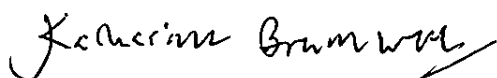
TRUST FOR THE STUDY OF ADOLESCENCE


BALANCE SHEET AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	12		5,773		10,624
Current assets					
Stocks		24,454		26,519	
Debtors	13	62,573		98,701	
Cash at bank and in hand		154,387		125,083	
		<u>241,414</u>		<u>250,303</u>	
Creditors amounts falling due within one year	14	<u>(79,043)</u>		<u>(138,115)</u>	
Net current assets			<u>162,371</u>		<u>112,188</u>
Total assets less current liabilities			<u>168,144</u>		<u>122,812</u>
Income funds					
Restricted funds	15		93,987		70,186
Unrestricted funds			<u>74,157</u>		<u>52,626</u>
			<u>168,144</u>		<u>122,812</u>

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The accounts were approved by the Board for issue on 5th June 2008


Katharine Bramwell (Chair)
Trustee


Peter Williamson
Trustee

TRUST FOR THE STUDY OF ADOLESCENCE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), the Companies Act 1985 and follow the recommendations in accounting and reporting by charities Statement of Recommended Practice, issued in March 2005

1.2 Incoming resources

Grants receivable

Grants receivable are credited to the Statement of Financial Activities (SOFA) in the year in which they are due. Deferred income, where applicable, represents amounts received for future funding and is released to incoming resources in the period to which it relates. Grants are treated as restricted funds in the SOFA except when designated as core funding.

Conferences, training and consultancy and publications

Income from these activities is included in the SOFA in the period in which the trust is entitled to receipt and is stated net of VAT where applicable.

1.3 Resources expended

Resources expended are included in the SOFA on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure inclusive of any VAT which cannot be recovered.

Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the trust. These costs comprise direct costs and an apportionment of overhead and support costs.

Governance costs

Governance costs comprise all costs involving the public accountability of the trust and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

Allocation of costs

All costs are allocated between the expenditure categories of the Statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis such as staff time.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
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1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

1.6 Stock

Stock of publications is valued at the lower of cost and net realisable value.

TRUST FOR THE STUDY OF ADOLESCENCE

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting Policies

(continued)

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company to the employees personal pension schemes

The schemes are defined contribution schemes and accordingly the charge to the income and expenditure account is equal to the contributions payable for the accounting period

1.8 Fund accounting

Funds retained by the trust are either -

Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the governing body

Designated funds - these are funds set aside by the governing body out of unrestricted funds for specific purposes or projects

Restricted funds - these are funds which can only be used for particular projects as stated by the grant making bodies

2 Donations and legacies

	2007 £	2006 £
Unrestricted funds		
Donations and gifts	956	13,298
	<u>956</u>	<u>13,298</u>

3 Investment income

	2007 £	2006 £
Interest receivable	7,094	8,859
	<u>7,094</u>	<u>8,859</u>

TRUST FOR THE STUDY OF ADOLESCENCE

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

4 Activities in furtherance of the trust's objectives

	Unrestricted funds £	Restricted funds £	Total 2007 £	Total 2006 £
Grants receivable	-	737,319	737,319	669,744
Conference fees	5,013	-	5,013	39,506
Training, consultancy and secondment fees	155,122	-	155,122	121,062
Publications	102,401	-	102,401	99,560
	262,536	737,319	999,855	929,872

Included within income relating to grants receivable are the following grants

AERC - Alcohol and families	-	21,436
AERC Digital storytelling	41,706	-
Association for Young Peoples Health	7,954	-
Balcombe Foundation	10,000	-
Big Lottery Fund - Fostering Training Project	30,661	78,474
Big Lottery Fund - Supported housing	104,760	33,919
Big Lottery Fund - Youth voice peer power	75,466	78,688
Caerphilly Project - Binge drinking research	-	21,252
Camelot Foundation - Training resource on youth involvement	2,000	10,000
DCSF Evaluation champions	46,610	-
Department of Health - Emotional well-being	-	6,250
DfES 8-11 Marketing	14,864	-
DfES - Parenting Fund	134,642	61,851
DfES - The parenting of 8 - 11 year olds	13,750	53,750
DfES - Strengthening families	70,500	73,750
DfES - Young Parents in custody	76,621	48,004
Esmee Fairbairn - Emotional wellbeing training project	20,000	-
HM Prison Services - Juvenile awareness staff program	-	9,700
Home Office - Capacity building through resource development	-	13,250
Home Office - JOU residential	-	6,131
Joseph Rowntree Foundation - Poverty materials	-	15,562
Joseph Rowntree Foundation - Poverty, disadvantage etc	-	4,800
Key Elements of Effective Practice (Youth Justice Parenting)	15,583	343
MMF/GSMA Dissemination	4,000	-
Mobilephone Manufacturers Forum / GSMA	-	27,075
NAZ - BME young people and sexual health	-	360
NFPI	-	5,500
Other	-	1,070
PEM Evaluation Project	-	5,280
Speakeasy	5,000	5,000
Speakeasy II	8,648	-
Speakeasy Birmingham	2,500	-
Speakeasy Wales	2,000	-
Sport England - Evaluation	-	50,379

TRUST FOR THE STUDY OF ADOLESCENCE

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

Sport England - Young women's attitude to sport	-	8,207
TPU regional - support for young fathers	-	4,749
TPU Toolkit	2,000	-
TPU young Fathers - Promoting promising practice	25,323	-
Triple 'P' Evaluation	3,731	-
West Midlands Parenting evaluation	9,000	-
Wrecked evaluation	10,000	-
Youth Justice Board - Foundation degree	-	1,600
Youth Justice Board - National development agents	-	23,364
	<hr/>	<hr/>
	737,319	669,744

The amounts received from the Big Lottery Fund during the year were Youth Voice Peer Power £75,466, Supported Housing £90,940 and Fostering Training Project £23,122. The amounts shown above are allocated to the relevant accounting period on the accruals basis.

TRUST FOR THE STUDY OF ADOLESCENCE

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

5 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2007 £	Total 2006 £
Charitable activities					
<u>Grant project costs</u>					
Activities undertaken directly	374,846	-	144,619	519,465	656,139
Support costs	84,297	4,366	105,390	194,053	233,795
Total	459,143	4,366	250,009	713,518	889,934
<u>Conference costs</u>					
Activities undertaken directly	6,802	-	982	7,784	51,705
Support costs	-	-	-	-	10,703
Total	6,802	-	982	7,784	62,408
<u>Training, consultancy and secondment costs</u>					
Activities undertaken directly	40,389	-	75,837	116,226	89,060
Support costs	2,342	121	2,936	5,399	9,762
Total	42,731	121	78,773	121,625	98,822
<u>Publications costs</u>					
Activities undertaken directly	41,351	-	50,709	92,060	89,353
Support costs	7,025	364	9,123	16,512	25,190
Total	48,376	364	59,832	108,572	114,543
	557,052	4,851	389,596	951,499	1,165,707
Governance costs	-	-	11,074	11,074	9,635
	557,052	4,851	400,670	962,573	1,175,342

TRUST FOR THE STUDY OF ADOLESCENCE

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

6 Activities undertaken directly

	2007 £	2006 £
Other costs relating to grant project costs comprise		
Direct project costs	144,619	155,023
	<u>144,619</u>	<u>155,023</u>
Other costs relating to conference costs comprise		
Direct running costs	982	33,455
	<u>982</u>	<u>33,455</u>
Other costs relating to training, consultancy and secondment costs comprise		
Direct running costs	75,837	48,583
	<u>75,837</u>	<u>48,583</u>
Other costs relating to publications costs comprise		
Direct running costs	50,709	47,464
	<u>50,709</u>	<u>47,464</u>

7 Support costs

	Grant project costs £	Training, consultancy and secondment costs £	Publications costs £	Total 2007 £	Total 2006 £
Premises costs	67,371	1,880	5,955	75,206	73,731
Office costs	26,879	747	2,240	29,866	40,723
Staff costs	84,297	2,342	7,025	93,664	134,808
Depreciation	4,366	121	364	4,851	7,012
Other costs	11,140	309	928	12,377	23,176
	<u>194,053</u>	<u>5,399</u>	<u>16,512</u>	<u>215,964</u>	<u>279,450</u>

TRUST FOR THE STUDY OF ADOLESCENCE

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

8 Governance costs

	2007 £	2006 £
Other governance costs comprise		
TSA annual report	2,304	3,314
Professional fees	1,946	50
Audit fees	5,475	4,850
Bank charges	1,001	1,365
Bank interest	348	56
	<u>11,074</u>	<u>9,635</u>

Governance costs includes payments to the auditors of £5,475 (2006 £4,850) for audit fees and £nil (2006 £nil) for other services

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but 2 (2006 - 4) of them were reimbursed a total of £159 (2006 - £178) for travelling expenses

10 Employees

Number of employees

The average monthly number of 'full time equivalent' employees during the year was

	2007 Number	2006 Number
	<u>16</u>	<u>22</u>

Employment costs

	2007 £	2006 £
Wages and salaries	490,446	646,773
Social security costs	45,713	63,845
Other pension costs	20,893	25,922
	<u>557,052</u>	<u>736,540</u>

There were no employees whose annual emoluments were £60,000 or more

11 Taxation

The charitable company is a registered charity and under section 505(1) of the Income and Corporation Taxes Act 1988 is exempt from taxation

TRUST FOR THE STUDY OF ADOLESCENCE

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

12 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 January 2007 and at 31 December 2007	105,081
Depreciation	
At 1 January 2007	94,457
Charge for the year	4,851
At 31 December 2007	99,308
Net book value	
At 31 December 2007	5,773
At 31 December 2006	10,624

13 Debtors	2007 £	2006 £
Trade debtors	49,505	58,696
Other debtors	74	26,537
Prepayments	12,994	13,468
	62,573	98,701

14 Creditors' amounts falling due within one year	2007 £	2006 £
Trade creditors	36,267	57,609
Taxes and social security costs	23,729	30,182
Other creditors	12,192	42,588
Accruals	6,855	7,736
	79,043	138,115

TRUST FOR THE STUDY OF ADOLESCENCE

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

15 Restricted funds

The income funds of the trust include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes

	Balance at 1 January 2007	Movement in funds		Balance at 31 December 2007
	£	Incoming resources	Resources expended	£
Project grants	70,186	737,319	(713,518)	93,987
	<u>70,186</u>	<u>737,319</u>	<u>(713,518)</u>	<u>93,987</u>

The restricted income consists of grants for miscellaneous projects relating to charitable objectives

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 December 2007 are represented by			
Tangible fixed assets	5,773	-	5,773
Current assets	88,835	152,579	241,414
Creditors amounts falling due within one year	(20,451)	(58,592)	(79,043)
	<u>74,157</u>	<u>93,987</u>	<u>168,144</u>

17 Commitments under operating leases

At 31 December 2007 the company had annual commitments under non-cancellable operating leases as follows

	Land and buildings	
	2007	2006
	£	£
Expiry date		
Within one year	7,750	-
Between two and five years	15,800	23,550
In over five years	-	16,165
	<u>23,550</u>	<u>39,715</u>