

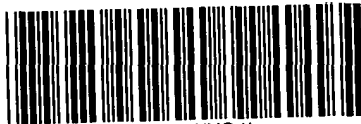
Abbreviated Accounts for the Year Ended 31 December 2013

for

Absolutely Productions Limited

Saltrick & Saltrick Ltd.
Chartered Accountants
18 The Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

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COMPANIES HOUSE

Absolutely Productions Limited

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for the Year Ended 31 December 2013

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Absolutely Productions Limited

Company Information
for the Year Ended 31 December 2013

DIRECTORS:

G Kennedy
C B Pye

SECRETARY:

G Kennedy

REGISTERED OFFICE:

18 The Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

REGISTERED NUMBER:

02300461 (England and Wales)

ACCOUNTANTS:

Saltrick & Saltrick Ltd.
Chartered Accountants
18 The Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

BANKERS:

Barclays Bank PLC
Media Banking Centre
P O Box 4 WA
27 Soho Square
London
W1D 3QR

SOLICITORS:

Harbottle & Lewis
14 Hanover Square
London
W1R 0BE

Absolutely Productions Limited

Report of the Accountants to the Directors of
Absolutely Productions Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2013 set out on pages two to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Simon Saltrick M.A.

Saltrick & Saltrick Ltd.
Chartered Accountants
18 The Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

18 September 2014

Abbreviated Balance Sheet

31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		407		450
Investments	3		<u>80</u>		<u>80</u>
			487		530
CURRENT ASSETS					
Stocks		76,313		88	
Debtors		41,343		16,146	
Cash at bank		<u>242,211</u>		<u>247,043</u>	
		359,867		263,277	
CREDITORS					
Amounts falling due within one year		<u>272,263</u>		<u>161,613</u>	
NET CURRENT ASSETS			<u>87,604</u>		<u>101,664</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>88,091</u>		<u>102,194</u>
CAPITAL AND RESERVES					
Called up share capital	4		360		360
Share premium			150,000		150,000
Profit and loss account			<u>(62,269)</u>		<u>(48,166)</u>
SHAREHOLDERS' FUNDS			<u>88,091</u>		<u>102,194</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Absolutely Productions Limited (Registered number: 02300461)

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 September 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C B Pye', written in a cursive style.

C B Pye - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2013	2,304
Additions	<u>381</u>
At 31 December 2013	<u>2,685</u>
DEPRECIATION	
At 1 January 2013	1,854
Charge for year	<u>424</u>
At 31 December 2013	<u>2,278</u>
NET BOOK VALUE	
At 31 December 2013	<u>407</u>
At 31 December 2012	<u>450</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2013	
and 31 December 2013	<u>80</u>
NET BOOK VALUE	
At 31 December 2013	<u>80</u>
At 31 December 2012	<u>80</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Absolutely Rights Limited
Country of incorporation: England
Nature of business: Television Rights

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.12.13	31.12.12
		£	£
Aggregate capital and reserves		-	2,886
Loss for the year		<u>-</u>	<u>(6)</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal		
		value:	31.12.13	31.12.12
			£	£
3,600	A Ordinary	10p	360	360
900	B Ordinary	10p	<u>-</u>	<u>-</u>
			<u>360</u>	<u>360</u>

The 'A' Ordinary Shares and the 'B' Ordinary Shares rank pari passu in respect of voting rights, dividend entitlements and rights on winding up. The 'B' Ordinary Shares were purchased back by the company.

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Some of the directors receive freelance fees on normal commercial terms in relation to their duties as personnel working within the television industry.