

REGISTERED NUMBER: 2300461 (England and Wales)

Abbreviated Accounts for the year ended 31st December 2011

for

Absolutely Productions Limited

Saltrick & Saltrick Ltd
Chartered Accountants
18 The Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

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Absolutely Productions Limited

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for the year ended 31st December 2011**

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Absolutely Productions Limited

Company Information
for the year ended 31st December 2011

DIRECTORS: G Kennedy
C B Pye

SECRETARY: G Kennedy

REGISTERED OFFICE: 18 The Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

REGISTERED NUMBER: 2300461 (England and Wales)

ACCOUNTANTS: Saltrick & Saltrick Ltd
Chartered Accountants
18 The Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

BANKERS: Barclays Bank PLC
Media Banking Centre
P O Box 4 WA
27 Soho Square
London
W1D 3QR

SOLICITORS: Harbottle & Lewis
14 Hanover Square
London
W1R 0BE

Absolutely Productions Limited

**Report of the Accountants to the Directors of
Absolutely Productions Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2011 set out on pages two to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Saltrick & Saltrick Ltd
Chartered Accountants
18 The Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

6th September 2012

This page does not form part of the abbreviated accounts

Absolutely Productions Limited**Abbreviated Balance Sheet**
31st December 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	217	683
Investments	3	<u>80</u>	<u>80</u>
		297	763
CURRENT ASSETS			
Stocks		3,689	9,148
Debtors		76,899	15,791
Cash at bank		<u>287,637</u>	<u>285,620</u>
		368,225	310,559
CREDITORS			
Amounts falling due within one year		<u>252,302</u>	<u>202,477</u>
NET CURRENT ASSETS		<u>115,923</u>	<u>108,082</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>116,220</u>	<u>108,845</u>
CAPITAL AND RESERVES			
Called up share capital	4	360	360
Share premium		150,000	150,000
Profit and loss account		<u>(34,140)</u>	<u>(41,515)</u>
SHAREHOLDERS' FUNDS		<u>116,220</u>	<u>108,845</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Absolutely Productions Limited

Abbreviated Balance Sheet - continued
31st December 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6th September 2012 and were signed on its behalf by



C B Pye - Director

The notes form part of these abbreviated accounts

Absolutely Productions Limited

Notes to the Abbreviated Accounts
for the year ended 31st December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2011	
and 31st December 2011	<u>3,028</u>
DEPRECIATION	
At 1st January 2011	2,345
Charge for year	<u>466</u>
At 31st December 2011	<u>2,811</u>
NET BOOK VALUE	
At 31st December 2011	<u>217</u>
At 31st December 2010	<u>683</u>

Absolutely Productions Limited

Notes to the Abbreviated Accounts - continued for the year ended 31st December 2011

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st January 2011 and 31st December 2011	<u>80</u>
NET BOOK VALUE	
At 31st December 2011	<u>80</u>
At 31st December 2010	<u>80</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Absolutely Rights Limited

Country of incorporation England

Nature of business Television Rights

Class of shares	% holding 100 00	2011 £	2010 £
Ordinary			
Aggregate capital and reserves		<u>2,892</u>	<u>2,937</u>
(Loss)/profit for the year		<u>(45)</u>	<u>9</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
3,600	A Ordinary	10p	<u>360</u>	<u>360</u>
900	B Ordinary	10p	<u>-</u>	<u>-</u>
			<u>360</u>	<u>360</u>

The 'A' Ordinary Shares and the 'B' Ordinary Shares rank pari passu in respect of voting rights, dividend entitlements and rights on winding up. The 'B' Ordinary Shares were purchased back by the company.

5 TRANSACTIONS WITH DIRECTORS

Some of the directors receive freelance fees on normal commercial terms in relation to their duties as personnel working within the television industry.