

**REGISTERED NUMBER: 2300461 (England and Wales)**

**Abbreviated Accounts for the year ended 31st December 2010**

**for**

**Absolutely Productions Limited**



Saltrick & Saltrick Ltd  
Chartered Accountants  
5 The Glasshouse Studios  
Fryern Court Road  
Fordingbridge  
Hampshire  
SP6 1QX

**Absolutely Productions Limited**

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for the year ended 31st December 2010**

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**Absolutely Productions Limited**

**Company Information**  
**for the year ended 31st December 2010**

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**DIRECTORS:**

G Kennedy  
C B Pye

**SECRETARY:**

G Kennedy

**REGISTERED OFFICE:**

5 The Glasshouse Studios  
Fryern Court Road  
Fordingbridge  
Hampshire  
SP6 1QX

**REGISTERED NUMBER:**

2300461 (England and Wales)

**ACCOUNTANTS:**

Saltnick & Saltrick Ltd  
Chartered Accountants  
5 The Glasshouse Studios  
Fryern Court Road  
Fordingbridge  
Hampshire  
SP6 1QX

**BANKERS:**

Barclays Bank PLC  
Media Banking Centre  
P O Box 4 WA  
27 Soho Square  
London  
W1D 3QR

**SOLICITORS:**

Harbottle & Lewis  
14 Hanover Square  
London  
W1R 0BE

**Absolutely Productions Limited**

**Report of the Accountants to the Directors of**  
**Absolutely Productions Limited**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2010 set out on pages two to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Saltrick & Saltrick Ltd  
Chartered Accountants  
5 The Glasshouse Studios  
Fryern Court Road  
Fordingbridge  
Hampshire  
SP6 1QX

7th September 2011

This page does not form part of the abbreviated accounts

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**Absolutely Productions Limited**

**Abbreviated Balance Sheet**  
**31st December 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	684	499
Investments	3	80	80
		<u>764</u>	<u>579</u>
<b>CURRENT ASSETS</b>			
Stocks		9,148	916
Debtors		15,791	18,407
Cash at bank		285,620	250,048
		<u>310,559</u>	<u>269,371</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>202,478</u>	<u>152,306</u>
<b>NET CURRENT ASSETS</b>		<u>108,081</u>	<u>117,065</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>108,845</u></u>	<u><u>117,644</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	360	360
Share premium		150,000	150,000
Profit and loss account		(41,515)	(32,716)
<b>SHAREHOLDERS' FUNDS</b>		<u><u>108,845</u></u>	<u><u>117,644</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Absolutely Productions Limited**

**Abbreviated Balance Sheet - continued**  
**31st December 2010**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7th September 2011 and were signed on its behalf by



C B Pye - Director

The notes form part of these abbreviated accounts

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**Absolutely Productions Limited****Notes to the Abbreviated Accounts**  
**for the year ended 31st December 2010**

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**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      -    33% on cost and 20% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st January 2010	<b>2,912</b>
Additions	<b>652</b>
Disposals	<b>(535)</b>
	<hr/>
At 31st December 2010	<b>3,029</b>
	<hr/>
<b>DEPRECIATION</b>	
At 1st January 2010	<b>2,413</b>
Charge for year	<b>467</b>
Eliminated on disposal	<b>(535)</b>
	<hr/>
At 31st December 2010	<b>2,345</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st December 2010	<b>684</b>
	<hr/>
At 31st December 2009	<b>499</b>
	<hr/>

## **Absolutely Productions Limited**

### **Notes to the Abbreviated Accounts - continued** **for the year ended 31st December 2010**

#### **3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1st January 2010 and 31st December 2010	80
<b>NET BOOK VALUE</b>	
At 31st December 2010	80
At 31st December 2009	80

The company's investments at the balance sheet date in the share capital of companies include the following

#### **Absolutely Rights Limited**

Country of incorporation England

Nature of business Television Rights

Class of shares	% holding	2010	2009
Ordinary	100.00	£	£
Aggregate capital and reserves		2,939	2,928
Profit/(Loss) for the year		11	(8)

#### **4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2010	2009
			£	£
3,600	A Ordinary	10p	360	360
900	B Ordinary	10p	-	-
			360	360

The 'A' Ordinary Shares and the 'B' Ordinary Shares rank pari passu in respect of voting rights, dividend entitlements and rights on winding up. The 'B' Ordinary Shares were purchased back by the company.

#### **5 TRANSACTIONS WITH DIRECTORS**

Some of the directors receive freelance fees on normal commercial terms in relation to their duties as personnel working within the television industry.