

Company registration number 2299730

Dawson Book Services Limited

**Director's Report and unaudited financial statements
for the year ended 30 September 2010**



Dawson Book Services Limited

Director's Report and unaudited financial statements for the year ended 30 September 2010

The Director presents his report and the Company's unaudited financial statements for the year ended 30 September 2010

Director	H C L Cawley
Secretary	M Patel (appointed 1 July 2010) A L Wood (resigned 30 June 2010)
Registered Office	Blenheim House 1 Blenheim Road Epsom Surrey KT19 9AP

Reporting entity

The Company is a private limited company incorporated in England and Wales. It is a wholly owned subsidiary of Dawson Holdings PLC, a public limited company incorporated in England and Wales.

Review of Developments

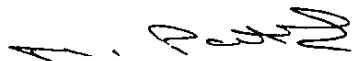
The company is dormant within the meaning of section 1169 of the Companies Act 2006, and it is anticipated that it will remain dormant for the foreseeable future.

Subsequent events

On 7 June 2011, the Directors of Dawson Holdings PLC, the ultimate parent and controlling party, announced that they had reached agreement with the Board of Smiths News PLC on the terms of recommended cash offers to be made by Smiths News PLC for the entire issued and to be issued share capital of Dawson Holdings PLC.

If the offers are accepted by the shareholders of Dawson Holdings PLC, the ultimate parent and controlling party would change.

This report was approved on 23 June 2011



M Patel
Secretary

Company registration number 2299730

Dawson Book Services Limited

Balance sheet as at 30 September 2010

	Note	2010 £	2009 £
Current assets			
Cash and cash equivalents	2	5	5
Total assets		<u>5</u>	<u>5</u>
Equity			
Attributable to equity holders of the company			
Share capital	3	5	5
Total equity attributable to equity holders of the company		<u>5</u>	<u>5</u>

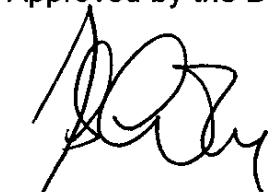
For the year ending 30 September 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Director on 23 June 2011



H/C L Cawley
Director

The accompanying notes are part of these financial statements

Dawson Book Services Limited

Notes to the balance sheet as at 30 September 2010

1. Principal accounting policies

Accounting convention

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) adopted for use in the European Union (adopted IFRSs) International Financial Reporting Interpretations Committee (IFRIC) interpretations and those parts of the Companies Act 2006 applicable to small companies reporting under IFRS

Basis of accounting

The financial statements have been prepared under the historical cost convention

Functional and presentational currency

The financial statements are presented in sterling, which is also the company's functional currency

2. Cash and cash equivalents

Cash and cash equivalents held by the Company during the period included bank balances and short-term deposits with maturities of three months or less. The carrying amount of these assets approximated to their fair value.

The entire balance is sterling denominated, and does not earn interest.

The credit risk on these liquid funds is limited because the counterparty is a bank whose liabilities to customers would be guaranteed by the UK government in the event of default.

3. Share capital

	2009 and 2010	
	Number	£
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Issued and fully paid		
Ordinary shares of £1 each	<u>5</u>	<u>5</u>

Dawson Book Services Limited

Notes to the balance sheet as at 30 September 2010

4. Related party disclosures

The Company's immediate parent undertaking is Quality Books Limited
The Company's ultimate parent undertaking, and controlling party, is Dawson Holdings PLC
Both entities are companies incorporated in England and Wales

Dawson Holdings PLC is the only parent undertaking to prepare consolidated financial statements that include the Company's results. Dawson Holdings PLC's financial statements comply with International Financial Reporting Standards and have been produced for public use. Copies can be obtained from

The Company Secretary
Dawson Holdings PLC
Blenheim House
1 Blenheim Road
Epsom
Surrey
KT19 9AP

The cost of the Annual Return fee was borne by the Company's ultimate parent undertaking, without any right of reimbursement

5. Subsequent events

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If the offers are accepted by the shareholders of Dawson Holdings PLC, the ultimate parent and controlling party would change