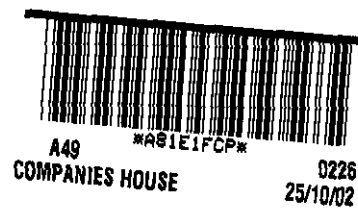


REGISTERED NUMBER: 2299537 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001

FOR

MITREGRANGE LIMITED



MITREGRANGE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2001

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MITREGRANGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2001

DIRECTOR: D J Berry

SECRETARY: W M Radford

REGISTERED OFFICE: Chancery House
8 King Street
Kings Lynn
Norfolk

REGISTERED NUMBER: 2299537 (England and Wales)

ACCOUNTANTS: WheelersSKH
Chartered Accountants
11 King Street
Kings Lynn
Norfolk

MITREGRANGE LIMITED

BALANCE SHEET
31 DECEMBER 2001

		<u>31.12.01</u>	<u>31.12.00</u>
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	60,962	60,962
NET CURRENT LIABILITIES:		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES:		60,962	60,962
CREDITORS: Amounts falling due after more than one year	3	59,848	59,848
		<u>£1,114</u>	<u>£1,114</u>
CAPITAL AND RESERVES:			
Called up share capital	4	100	100
Revaluation reserve		8,201	8,201
Profit and loss account		<u>(7,187)</u>	<u>(7,187)</u>
SHAREHOLDERS' FUNDS:		<u>£1,114</u>	<u>£1,114</u>

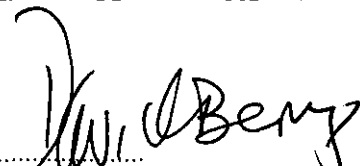
The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD:


.....
- DIRECTOR

Approved by the Board on 22.10.02

MITREGRANGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company was dormant throughout the year ended 31 December 2001. However, reference to information relating to the year ended 31 December 2000 has been made where appropriate.

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST OR VALUATION:	
At 1 January 2001	
and 31 December 2001	<u>64,729</u>
DEPRECIATION:	
At 1 January 2001	
and 31 December 2001	<u>3,767</u>
NET BOOK VALUE:	
At 31 December 2001	<u>60,962</u>
At 31 December 2000	<u>60,962</u>

3. CREDITORS

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.01 £	31.12.00 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

MITREGRANGE LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
MITREGRANGE LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which these financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2001 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

WheelerSKH
Chartered Accountants
11 King Street
Kings Lynn
Norfolk

WheelerSKH

Dated: 24 OCTOBER 2002