

COMPANY REGISTRATION NUMBER 02299226

CRAFTCUSTOM LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2012

WEDNESDAY



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19/12/2012

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COMPANIES HOUSE

LAWRENCE & CO
Chartered Accountants
2 Albany Park
Cabot Lane
Poole, Dorset
BH17 7BX

CRAFTCUSTOM LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2012**

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		1,205,454	1,185,466
CURRENT ASSETS			
Debtors		381,983	381,490
Cash at bank and in hand		509	509
		<u>382,492</u>	<u>381,999</u>
CREDITORS: Amounts falling due within one year		<u>188,109</u>	<u>195,328</u>
NET CURRENT ASSETS		<u>194,383</u>	<u>186,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,399,837</u>	<u>1,372,137</u>
CREDITORS: Amounts falling due after more than one year	3	<u>658,900</u>	<u>682,240</u>
		<u>740,937</u>	<u>689,897</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	249,400	249,400
Revaluation reserve		252,534	232,395
Profit and loss account		239,003	208,102
SHAREHOLDERS' FUNDS		<u>740,937</u>	<u>689,897</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

CRAFTCUSTOM LIMITED

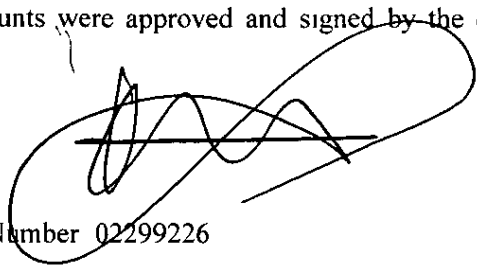
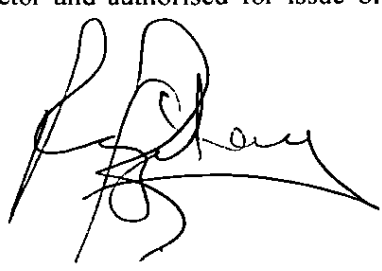
ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

These abbreviated accounts were approved and signed by the director and authorised for issue on
18/12/12

MR R B BARZILAY
Director

Company Registration Number 02299226

A large, stylized handwritten signature in black ink, appearing to be 'R B Barzilay', written over a horizontal line.A second handwritten signature in black ink, appearing to be 'R B Barzilay', written over a horizontal line.

CRAFTCUSTOM LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2012****1. ACCOUNTING POLICIES****Basis of accounting**

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents rental income in respect of investment property

Fixed assets

Fixed assets are included in the balance sheet at revalued amounts

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Furniture and equipment - 25% reducing balance

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

CRAFTCUSTOM LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2012****2. FIXED ASSETS**

	Tangible Assets £
COST OR VALUATION	
At 1 April 2011	1,199,970
Revaluation	20,139
At 31 March 2012	<u>1,220,109</u>
DEPRECIATION	
At 1 April 2011	14,504
Charge for year	151
At 31 March 2012	<u>14,655</u>
NET BOOK VALUE	
At 31 March 2012	<u>1,205,454</u>
At 31 March 2011	<u>1,185,466</u>

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	<u>559,289</u>	<u>576,629</u>

The bank loan repayable after more than five years amounts to approximately £460,000 The loan repayable within one year amounts to approximately £18,000

The other loans are repayable by arrangement

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
249,400 Ordinary shares of £1 each	<u>249,400</u>	<u>249,400</u>	<u>249,400</u>	<u>249,400</u>

5. ULTIMATE PARENT COMPANY

The parent company is Arkay Investment Company Limited