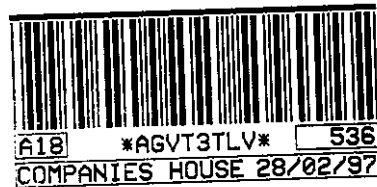


2298612

**ROWBEACH LIMITED**

**DORMANT ACCOUNTS AS AT 31ST MARCH 1996**

G:\PIGUEST\ROWBEACH.25.2.97.KF



No. Of Company 2298619

**ROWBEACH LIMITED**

**Directors' Report**

The Directors hereby submit the Annual Report and Balance Sheet for the year to 31st March 1996.

The Directors having an interest in the share capital of the company during the financial year were:-

Peter Roger Wright-Morris	100
---------------------------	-----

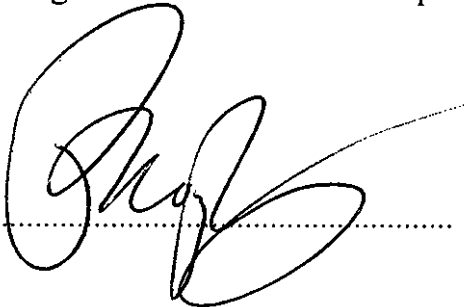
During the above financial period, the company has not traded and there has been no income and expenditure.

**Balance Sheet as at 31st March 1996**

Cash in Hand			£100.00
Share Capital:	Issued	£100.00	£100.00
	Authorised	£100.00	

I confirm that throughout the financial period ended on the above date the company was dormant within the meaning of Section 250 of the Companies Act 1985.

Director



Dated 25<sup>th</sup> February 1997