

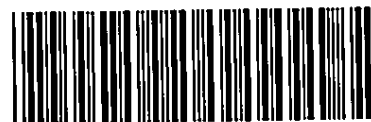
Company Number: 02298619

ROWBEACH LIMITED
FINANCIAL STATEMENTS
31 MARCH 2009

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ROWBEACH LIMITED

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DIRECTOR'S REPORT

The Directors present their report and a set of accounts for the year ended 31 March 2009.

1) PRINCIPAL ACTIVITY AND BUSINESS REVIEW:

The company continued its main activity of managing rented properties and collection of rent. During the year, the company also started to provide Bed & Breakfast accommodation.

2) DIVIDENDS AND RESERVES:

The company made a pre tax loss of £3,579 (2008 - £4,128). No dividends have been declared.

3) DIRECTORS AND INTEREST IN SHARES:

The directors and their interest in the ordinary shares of the company were as follows:

	<u>31/3/09</u>	<u>31/3/08</u>
P. R. Wright Morris	100	100
W. H. Wright Morris	Nil	Nil
K A Wright Morris	Nil	Nil

4) TAXATION STATUS:

The company is a close company within the provisions of the Income and Corporation Taxes Act 1988.

5) AUDITORS:

For the year ended 31 March 2009, the company was exempt from audit of its financial statements under section 249B of the Companies Act 1985. No notice has been deposited by members under section 249B(2) calling for an audit in relation to these financial statements. For this reason, an auditor has not been appointed.

This report is prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies (effective January 2007).


P. R. Wright Morris (Director)

09/09/09
Date

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PROFIT AND LOSS ACCOUNT
For the year ended 31 March 2009.

	Note	2009	2008
Turnover	1	11,356	10,216
Cost of Sales		0	0
		-----	-----
Gross profit		11,356	10,216
Overheads		15,983	15,268
		-----	-----
(Loss) on ordinary activities before tax		(4,627)	(5,052)
Interest Receivable		1,048	924
		-----	-----
		(3,579)	(4,128)
Taxation	3	0	0
		-----	-----
(Loss) after tax		(3,579)	(4,128)
Opening Reserves		3,753	7,881
		-----	-----
Closing Reserves	£	174	3,753
		=====	=====

ROWBEACH LIMITED

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BALANCE SHEET
At 31 March 2009

	Note	2009	2008
FIXED ASSETS:			
Fixtures, Fittings & Equipment	4	2,170	0
CURRENT ASSETS:			
See Note	5	2,688	11,248
CURRENT LIABILITIES:			
Due within one year	6	4,584	7,395
NET CURRENT (LIABILITIES) / ASSETS		(1,896)	3,853
TOTAL ASSETS LESS CURRENT LIABILITIES	£	274	3,853
FINANCED BY:			
Share Capital	7	100	100
General Reserves		174	3,753
	£	274	3,853

As directors of Rowbeach Limited, we confirm that:

- 1) for the year to 31 March 2009, Rowbeach Limited was entitled to the exemption from audit requirements, under section 249(B) of the Companies Act 1985 ,
- 2) no notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to its accounts for this year.

As directors of Rowbeach Limited, we acknowledge our responsibilities for:

- 1) ensuring that the company maintains accounting records in compliance with section 221 Companies Act 1985,
- 2) preparing accounts which give a true and fair view of the state of the company's affairs as at 31 March 2009 and of its profit for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies. The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1) (total exemption).


P. R. WRIGHT MORRIS (Director).

09/09/09
Date

NOTES TO THE ACCOUNTS

For the year ended 31 March 2009.

1) ACCOUNTING POLICIES:

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and under the historical cost convention adopting the following principal accounting policies, all of which are in accordance with the applicable accounting standards.

A) TURNOVER

Turnover represents the amounts excluding value added tax, receivable during the year for goods and services supplied.

B) DEPRECIATION

Depreciation is calculated to write off the cost less estimated residual value of tangible assets over their estimated useful lives at the following rates:

Furniture Fixtures and equipment	25% of written down value
----------------------------------	---------------------------

C) STOCK

Stock and work in progress are valued at the lower of cost and net realisable value. Cost is represented by direct materials and labour together with attributable amounts of fixed and variable overheads incurred in bringing each product to its present location and condition. Net realisable value is estimated selling price less further costs expected to be incurred to completion and disposal.

D) DEFERRED TAXATION

Provision is made for the deferred taxation using the liability method, calculated at the rate at which it is estimated that tax will be payable in respect of timing differences between profits as computed for tax purposes and profits as stated in the accounts, to the extent that those differences will give rise to tax liabilities in the foreseeable future.

E) CASH FLOW STATEMENT

The company has not presented a cash flow statement on the grounds that the company qualifies as a small company within the meaning of the Financial Reporting Standard 1 and hence is exempt from the requirements thereof. The directors are of the opinion that the cost of preparing such a statement would outweigh the benefits to the company.

F) FOREIGN CURRENCY TRANSACTIONS

These have been translated at the rates applicable at the time of the relevant transactions.

2) PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION:

Loss on ordinary activities is stated after charging:

	<u>2009</u>	<u>2008</u>
Directors' Remuneration	0	0
	<u> </u>	<u> </u>

3) TAXATION OF ORDINARY ACTIVITIES:

No provision has been made for the Corporation Tax in view of the losses incurred (2008, £Nil).
No provision is necessary for deferred tax.

ROWBEACH LIMITED

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NOTES TO THE ACCOUNTS

For the year ended 31st March 2009.

4) FIXED ASSETS:

		<u>Fixtures Fittings & Equipment</u>
<u>Cost:</u>		
Additions		2,893

At 31 March 2009		2,893

<u>Depreciation:</u>		
Charge for the year		723

At 31 March 2009		723

<u>Net Book Value:</u>		
At 31 March 2008	£	0
		=====
At 31 March 2009	£	2,170
		=====

5) CURRENT ASSETS:

	<u>2009</u>	<u>2008</u>
Bank Balance	2,673	11,071
Interest Receivable	15	177
	-----	-----
£	2,688	11,248
	=====	=====

6) CURRENT LIABILITIES:

	<u>2009</u>	<u>2008</u>
Creditors & Accruals	3,374	7,395
Directors' Current Account	1,210	0
	-----	-----
£	4,584	7,395
	=====	=====

7) SHARE CAPITAL:

	<u>2009</u>	<u>2008</u>
<u>Authorised:</u>		
100 Ordinary shares of £1 each	£ 100	100
	=====	=====
<u>Allotted, Issued and fully paid:</u>		
100 Ordinary shares of £1 each	£ 100	100
	=====	=====

