Registered Number 02298588

A&K Manchester Limited T/A International Trimmings

Abbreviated Accounts

30 November 2012

A&K Manchester Limited T/A International Trimmings **Registered Number 02298588**

Balance Sheet as at 30 November 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			716		1,413
			716		1,413
Current assets					
Stocks		56,520		61,070	
Debtors		44,840		44,368	
Cash at bank and in hand		29,595		21,139	
Total current assets		130,955		126,577	
Creditors: amounts falling due within one year		(100,159)		(104,860)	
Net current assets (liabilities)			30,796		21,717
Total assets less current liabilities			31,512		23,130
Total net assets (liabilities)			31,512		23,130
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			31,412		23,030

Shareholders funds	31,512	23,130

a. For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 August 2013

And signed on their behalf by:
Mr A Khan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	10% On cost
Motor Vehicles	25% On cost

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**

At 01 December 2011	24,752	24,752
At 30 November 2012	24,752	24,752
Depreciation		
At 01 December 2011	23,339	23,339
Charge for year	697	697
At 30 November 2012	24,036	24,036
Net Book Value		
At 30 November 2012	716	716
At 30 November 2011	1,413	1,413

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
25000 Ordinary of £1 each	25,000	25,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100