

The Directors
7 - 11 Station Road
Reading
Berkshire
RG1 1LG

JEB/BEH/B909

12 November 1996

Dear Sirs

BERKSHIRE ASSURED PROPERTIES LIMITED - COMPANY NUMBER: 2298384

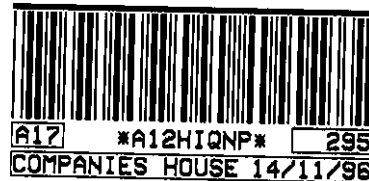
We hereby tender our resignation as Auditors of the above named company.

As required by Section 394(1) of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the members or the creditors of the company.

May we point out that Section 392(3) of the Act requires that a copy of this letter must be sent by you to the Registrar of Companies within 14 days of receipt.

Yours faithfully
HAINES WATTS

Haines Watts



Haines Watts

7-11 Station Road
Reading
Berkshire RG1 1LG

J E Bailey FCA, P I Wright FCA
G M Laughton FCA, Haines Watts Ltd.

Appointed representative of
Haines Watts & Co. which is
authorised by the Institute
of Chartered Accountants
in England and Wales to
carry on investment business

Telephone (01734) 584111
Fax (01734) 581335
DX 54724 READING - 2

Associates throughout the United Kingdom and Overseas