

Laurel Gordon plc
Report and Financial Statements
For the year ended
31st March 2008

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Laurel Gordon plc
Report and Financial Statements
For the year ended
31st March 2008

LAUREL GORDON PLC - Company Number: 02298158

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2008

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DIRECTORS REPORT

The Directors present their Report and the Financial Statements for the year ended 31st March 2008

PRINCIPAL ACTIVITIES

The Company is dormant and has not traded during the year or subsequent to the year end

DIRECTORS

The Directors who served during the year and their interest in the Share Capital of the Company, were as follows

<u>£1 Ordinary Shares</u>		
	<u>At Beginning of Year</u>	<u>At End of Year</u>
R A G Thomas Esq	1	1
B A S Thomas Esq	1	1

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of the affairs of the Company and of the profit or loss of the Company for that year. In preparing those Financial Statements, the Directors are required to -

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS REPORT - continued

HOLDING COMPANY

Laurel Gordon Properties Limited, a company registered in England (registration number 640440) owns 49,997 £1 shares. R A G Thomas and B A S Thomas are Directors of Laurel Gordon Properties Limited.

Thomas Arthur & Gordon Limited, a company registered in England (registration number 00405266), owns 100% of the issued share capital of Laurel Gordon Properties Limited and therefore is the ultimate holding company.

BASIS OF PREPARATION

In preparing the above report the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

REGISTERED OFFICE

**Building 4, St Cross Chambers
Upper Marsh Lane
Hoddesdon
Hertfordshire
EN11 8LQ**

ON BEHALF OF THE BOARD



**M J Lodge
Company Secretary**

15 September 2008

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2008

	<u>Notes</u>	<u>£</u>	<u>2008</u>	<u>£</u>	<u>£</u>	<u>2007</u>	<u>£</u>
TURNOVER				-			-
Administration		-		-			-
				-			-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION				-			-
Taxation				-			-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION				-			-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR				-			-
ACCUMULATED LOSSES BROUGHT FORWARD				(7,603)			(7,603)
ACCUMULATED LOSSES CARRIED FORWARD				(7,603)			(7,603)

The attached Notes form an integral part of these Accounts and should be read in conjunction therewith

BALANCE SHEET

AS AT 31ST MARCH 2008

		<u>2008</u>		<u>2007</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS			-		-
CURRENT ASSETS					
Cash at Bank		-		-	
		<u>-</u>		<u>-</u>	
		-		-	
CURRENT LIABILITIES					
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	3	653		653	
		<u>653</u>		<u>653</u>	
NET CURRENT (LIABILITIES)			(653)		(653)
			<u>(653)</u>		<u>(653)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(653)		(653)
DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2		43,050		43,050
			<u>43,050</u>		<u>43,050</u>
NET ASSETS			42,397		42,397
			<u><u>42,397</u></u>		<u><u>42,397</u></u>
CAPITAL AND RESERVES					
Called-up Share Capital	4		50,000		50,000
Profit and Loss Account - Deficit			(7,603)		(7,603)
			<u>(7,603)</u>		<u>(7,603)</u>
SHAREHOLDERS FUNDS			42,397		42,397
			<u><u>42,397</u></u>		<u><u>42,397</u></u>

BALANCE SHEET

AS AT 31ST MARCH 2008

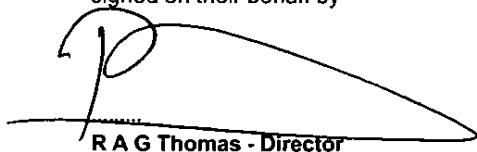
Exemption from Annual Audit

The Directors confirm

- 1 That for the year ended 31st March 2008 the Company was entitled to the exemption under Subsection 1 of Section 249AA (1) of the Companies Act 1985
- 2 That no notice requiring an audit had been deposited under Subsection 2 of Section 249B in relation to the Accounts for the financial year and
- 3 Acknowledge their responsibility for -
 - a ensuring that the Company keeps accounting records which comply with Section 221, and
 - b preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

The Financial Statements on Pages 1 to 4 were approved by the Board of Directors on 15 September 2008 and were signed on their behalf by



R A G Thomas - Director

The attached Notes form an integral part of these Accounts and should be read in conjunction therewith

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2008

1 ACCOUNTING POLICIES

The Financial Statements are prepared under the Historical Cost Convention and the Financial Reporting Standard for Smaller Entities (effective January 2007)

2 DEBTORS

	<u>2008</u>	<u>2007</u>
	£	£
Amounts falling due after one year		
Related Party Loan	<u>43,050</u>	<u>43,050</u>

3 CREDITORS

	<u>2008</u>	<u>2007</u>
	£	£
Amounts falling due within one year		
Related Party Loan	653	653
	<u> </u>	<u> </u>

4 CALLED-UP SHARE CAPITAL

	<u>2008</u>	<u>2007</u>
	£	£
Authorised 100,000 Ordinary Shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, Called-Up and Fully Paid 50,000 Ordinary Shares of £1 each	<u>50,000</u>	<u>50,000</u>

5 CONTINGENT LIABILITY

A contingent liability exists in respect of Guarantees given to the Bankers of Laurel Gordon Properties Limited and other associated companies

6 RELATED PARTIES

Included within debtors is a loan due from Thomas Arthur & Gordon Limited, the ultimate holding company, totalling £43,050 (2007 - £43,050) The loan is interest free and does not have a fixed repayment date

Included within creditors is a loan due to Laurel Gordon Properties Limited, the holding company, totalling £653 (2007 - £653) The loan is interest free and repayable on demand

Other related party information is shown in notes 5 and 7

7 CONTROLLING PARTY

The company is under the control of the directors