

REGISTERED NUMBER: 02296208 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
A & B HOMES (SOUTH) LTD**

A & B HOMES (SOUTH) LTD (REGISTERED NUMBER: 02296208)

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FOR THE YEAR ENDED 31 MARCH 2016**

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A & B HOMES (SOUTH) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

J Bernardez
Mrs D Bernardez
S Bernardez

SECRETARY:

Mrs D Bernardez

REGISTERED OFFICE:

The Milepost
Chilworth Road
Chilworth
Southampton
SO16 7JT

REGISTERED NUMBER:

02296208 (England and Wales)

ACCOUNTANTS:

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

A & B HOMES (SOUTH) LTD (REGISTERED NUMBER: 02296208)**ABBREVIATED BALANCE SHEET
31 MARCH
2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		13,766		18,896
CURRENT ASSETS					
Debtors		392,908		506,852	
Cash at bank and in hand		<u>973,125</u>		<u>2,003,509</u>	
		1,366,033		2,510,361	
CREDITORS					
Amounts falling due within one year		<u>1,157,294</u>		<u>922,109</u>	
NET CURRENT ASSETS			208,739		1,588,252
TOTAL ASSETS LESS CURRENT LIABILITIES			222,505		1,607,148
CAPITAL AND RESERVES					
Called up share capital	3		70		70
Share premium			180		180
Profit and loss account			<u>222,255</u>		<u>1,606,898</u>
SHAREHOLDERS' FUNDS			222,505		1,607,148

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & B HOMES (SOUTH) LTD (REGISTERED NUMBER: 02296208)

ABBREVIATED BALANCE SHEET - continued
31 MARCH
2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 September 2016 and were signed on its behalf by:

J Bernardez - Director

Mrs D Bernardez - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents work done during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>38,525</u>
DEPRECIATION	
At 1 April 2015	19,629
Charge for year	<u>5,130</u>
At 31 March 2016	<u>24,759</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>13,766</u></u>
At 31 March 2015	<u><u>18,896</u></u>

A & B HOMES (SOUTH) LTD (REGISTERED NUMBER: 02296208)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10	Ordinary	£1	10	10
20	Ordinary A	£1	20	20
10	Ordinary B	£1	10	10
10	Ordinary C	£1	10	10
20	Ordinary D	£1	20	20
			<u>70</u>	<u>70</u>

4. ULTIMATE PARENT COMPANY

On 18 August 2015, A & B Homes Holdings Limited acquired the entire share capital of this company through a share for share exchange. With effect from this date, A & B Homes Holdings Limited is regarded by the directors as the company's parent company and ultimate parent company.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A & B HOMES (SOUTH) LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & B Homes (South) Ltd for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A & B Homes (South) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & B Homes (South) Ltd and state those matters that we have agreed to state to the Board of Directors of A & B Homes (South) Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & B Homes (South) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & B Homes (South) Ltd. You consider that A & B Homes (South) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & B Homes (South) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

7 September 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.