

BOSTON PHOENIX FOOTBALL CLUB LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

BOSTON PHOENIX FOOTBALL CLUB LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

BOSTON PHOENIX FOOTBALL CLUB LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

Directors	M G Vines L Borbely E Graves W S Cooper
Secretary	E Graves
Company Number	02294920 (England and Wales)
Registered Office	The Stadium Tattershall Road Boston Lincolnshire PE21 9LR
Accountants	7PDS Accountancy Services Limited 20 Maiden Close Skelmersdale Skelmersdale LANCASHIRE WN8 8JL

**CHARTERED MANAGEMENT ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
BOSTON PHOENIX FOOTBALL CLUB LIMITED
FOR THE YEAR ENDED 31 MAY 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Boston Phoenix Football Club Limited for the year ended 31 May 2021 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a CIMA Registered Member in Practice and Practising Certificate holder, I am subject to its ethical and other professional requirements which are detailed at <https://www.cimaglobal.com/Members/Your-Membership-Information/Members-handbook/Licensing-and-monitoring/Members-in-practice/>

Our work has been undertaken in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>.

7PDS Accountancy Services Limited
Member in Practice

20 Maiden Close
Skelmersdale
Skelmersdale
LANCASHIRE
WN8 8JL

15 February 2022

BOSTON PHOENIX FOOTBALL CLUB LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	18,432	8,390
Current assets			
Inventories		500	500
Debtors	5	6,823	6,575
Cash at bank and in hand		41,425	10,794
		<u>48,748</u>	<u>17,869</u>
Creditors: amounts falling due within one year	6	(127,041)	(105,163)
Net current liabilities		<u>(78,293)</u>	<u>(87,294)</u>
Total assets less current liabilities		(59,861)	(78,904)
Creditors: amounts falling due after more than one year	7	(2,336)	(2,339)
Net liabilities		<u>(62,197)</u>	<u>(81,243)</u>
Capital and reserves			
Revaluation reserve		63,290	63,290
Profit and loss account		(125,487)	(144,533)
Shareholders' funds		<u>(62,197)</u>	<u>(81,243)</u>

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 February 2022 and were signed on its behalf by

M G Vines
Director

Company Registration No. 02294920

BOSTON PHOENIX FOOTBALL CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

1 Statutory information

Boston Phoenix Football Club Limited is a private company, limited by shares, registered in England and Wales, registration number 02294920. The registered office is The Stadium , Tattershall Road, Boston, Lincolnshire, PE21 9LR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

BOSTON PHOENIX FOOTBALL CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 June 2020	82,000	13,462	28,274	123,736
Additions	-	11,300	-	11,300
At 31 May 2021	82,000	24,762	28,274	135,036
Depreciation				
At 1 June 2020	82,000	5,760	27,586	115,346
Charge for the year	-	1,155	103	1,258
At 31 May 2021	82,000	6,915	27,689	116,604
Net book value				
At 31 May 2021	-	17,847	585	18,432
At 31 May 2020	-	7,702	688	8,390

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
VAT	5,023	4,775
Other debtors	1,800	1,800
	6,823	6,575

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
VAT	153	153
Other creditors	3,000	3,000
Loans from directors	87,388	86,514
Accruals	36,500	15,496
	127,041	105,163

7 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Other creditors	2,336	2,339

8 Average number of employees

During the year the average number of employees was 0 (2020: 0).

