

**BOSTON PHOENIX FOOTBALL CLUB LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

**BOSTON PHOENIX FOOTBALL CLUB LIMITED**  
**UNAUDITED ACCOUNTS**  
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**BOSTON PHOENIX FOOTBALL CLUB LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2020**

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<b>Directors</b>	M G Vines J Nuttall P Massam L Borbely E Graves W S Cooper
<b>Secretary</b>	E Graves
<b>Company Number</b>	02294920 (England and Wales)
<b>Registered Office</b>	The Stadium Tattershall Road Boston Lincolnshire PE21 9LR
<b>Accountants</b>	7PDS Accountancy Services Limited 20 Maiden Close Skelmersdale Skelmersdale LANCASHIRE WN8 8JL

**BOSTON PHOENIX FOOTBALL CLUB LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	8,390	3,459
<b>Current assets</b>			
Inventories		500	500
Debtors	5	6,575	1,051
Cash at bank and in hand		10,794	98
		<u>17,869</u>	<u>1,649</u>
<b>Creditors: amounts falling due within one year</b>	6	(105,163)	(92,264)
<b>Net current liabilities</b>		<u>(87,294)</u>	<u>(90,615)</u>
<b>Total assets less current liabilities</b>		(78,904)	(87,156)
<b>Creditors: amounts falling due after more than one year</b>	7	(2,339)	(3,628)
<b>Net liabilities</b>		<u>(81,243)</u>	<u>(90,784)</u>
<b>Capital and reserves</b>			
Revaluation reserve		63,290	63,290
Profit and loss account		(144,533)	(154,074)
<b>Shareholders' funds</b>		<u>(81,243)</u>	<u>(90,784)</u>

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 26 February 2021 and were signed on its behalf by

M G Vines  
Director

Company Registration No. 02294920

**BOSTON PHOENIX FOOTBALL CLUB LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

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**1 Statutory information**

Boston Phoenix Football Club Limited is a private company, limited by shares, registered in England and Wales, registration number 02294920. The registered office is The Stadium , Tattershall Road, Boston, Lincolnshire, PE21 9LR.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**BOSTON PHOENIX FOOTBALL CLUB LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

**4 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 June 2019	82,000	8,012	28,274	118,286
Additions	-	5,450	-	5,450
At 31 May 2020	82,000	13,462	28,274	123,736
<b>Depreciation</b>				
At 1 June 2019	82,000	5,363	27,464	114,827
Charge for the year	-	397	122	519
At 31 May 2020	82,000	5,760	27,586	115,346
<b>Net book value</b>				
At 31 May 2020	-	7,702	688	8,390
At 31 May 2019	-	2,649	810	3,459

**5 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
VAT	4,775	-
Other debtors	1,800	1,051
	6,575	1,051

**6 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
VAT	153	-
Other creditors	3,000	3,000
Loans from directors	86,514	88,964
Accruals	15,496	300
	105,163	92,264

**7 Creditors: amounts falling due after more than one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	2,339	3,628

**8 Average number of employees**

During the year the average number of employees was 0 (2019: 0).

