

Registered Number 02294920

Boston Phoenix Football Club Limited

Abbreviated Accounts

31 May 2012

Boston Phoenix Football Club Limited

Registered Number 02294920

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	4,231	3,116
		<u>4,231</u>	<u>3,116</u>
Current assets			
Stocks		915	1,245
Debtors	3	2,813	66
Cash at bank and in hand		270	
Total current assets		<u>3,998</u>	<u>1,311</u>
Creditors: amounts falling due within one year	4	(55,878)	(40,158)
Net current assets (liabilities)		(51,880)	(38,847)
Total assets less current liabilities		<u>(47,649)</u>	<u>(35,731)</u>
Total net assets (liabilities)		<u>(47,649)</u>	<u>(35,731)</u>
Capital and reserves			
Revaluation reserve		63,290	63,290
Profit and loss account		(110,939)	(99,021)
Shareholders funds		<u>(47,649)</u>	<u>(35,731)</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 February 2013

And signed on their behalf by:

Mr M G Vines, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short Leasehold Properties	15% straight line
Fixtures And Fittings	25% reducing balance
Equipment	25% reducing balance

2 **Tangible fixed assets**

	Fixtures & Fittings	Short Leasehold Properties	Equipment	Total
Cost	£	£	£	£
At 01 June 2011	27,061	82,000	0	109,061
Additions	1,213	0	1,230	2,443
Disposals	0	0	0	0
At 31 May 2012	<u>28,274</u>	<u>82,000</u>	<u>1,230</u>	<u>111,504</u>
Depreciation				
At 01 June 2011	23,945	82,000	0	105,945
Charge for year	1,082	0	246	1,328
On disposals	0	0	0	0
At 31 May 2012	<u>25,027</u>	<u>82,000</u>	<u>246</u>	<u>107,273</u>
Net Book Value				
At 31 May 2012	3,247	0	984	4,231
At 31 May 2011	<u>3,116</u>	<u>0</u>	<u>0</u>	<u>3,116</u>

3 **Debtors**

2012
£

2011
£

Prepayments and accrued income	2,813	66
	<u>2,813</u>	<u>66</u>

4 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Bank loans and overdrafts	4,799	6,788
Trade creditors	1,910	
Other creditors	<u>49,169</u>	<u>33,370</u>
	55,878	40,158