

REGISTERED NUMBER: 02294920 (England and Wales)

BOSTON PHOENIX FOOTBALL CLUB LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2005



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31/03/2006

BOSTON PHOENIX FOOTBALL CLUB LIMITED

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FOR THE YEAR ENDED 31 MAY 2005**

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BOSTON PHOENIX FOOTBALL CLUB LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2005**

DIRECTORS:

M G Vines
J Rose
J Nuttall
Mrs S G Nuttall
Mrs P Massam
R G Brown

SECRETARY:

J Rose

REGISTERED OFFICE:

The Stadium
Tattershall Road
Boston
Lincolnshire
PE21 9LR

REGISTERED NUMBER:

02294920 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis
Chartered Accountants
47 - 53 High Street
Boston
Lincolnshire
PE21 8SP

BANKERS:

National Westminster Bank plc
10 Market Place
Boston
Lincolnshire
PE21 6EJ

BOSTON PHOENIX FOOTBALL CLUB LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		37,331		42,199
CURRENT ASSETS:					
Stocks		1,100		1,000	
Debtors		363		1,731	
Cash at bank and in hand		<u>2,642</u>		<u>1,571</u>	
		4,105		4,302	
CREDITORS: Amounts falling due within one year	3	<u>17,534</u>		<u>13,571</u>	
NET CURRENT LIABILITIES:			<u>(13,429)</u>		<u>(9,269)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			23,902		32,930
CREDITORS: Amounts falling due after more than one year	3		<u>8,393</u>		<u>12,237</u>
			<u>£15,509</u>		<u>£20,693</u>
RESERVES:					
Revaluation reserve			63,290		63,290
Profit and loss account			<u>(47,781)</u>		<u>(42,597)</u>
			<u>£15,509</u>		<u>£20,693</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

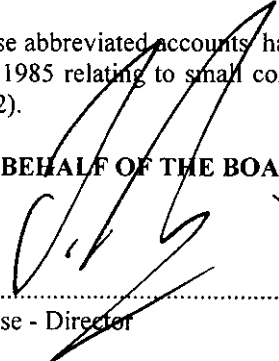
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

BOSTON PHOENIX FOOTBALL CLUB LIMITED

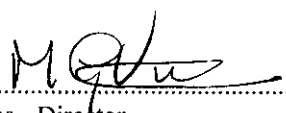
ABBREVIATED BALANCE SHEET
31 MAY 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
J Rose - Director



.....
M G Vines - Director

Approved by the Board on 30.3.06.....

BOSTON PHOENIX FOOTBALL CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 15 years
Plant and machinery etc	- 20% on cost and 10% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST OR VALUATION:	
At 1 June 2004	103,901
Additions	<u>1,136</u>
At 31 May 2005	<u>105,037</u>
DEPRECIATION:	
At 1 June 2004	61,702
Charge for year	<u>6,004</u>
At 31 May 2005	<u>67,706</u>
NET BOOK VALUE:	
At 31 May 2005	<u>37,331</u>
At 31 May 2004	<u>42,199</u>

3. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank loans	2,683	4,957
Brewery loan	<u>9,428</u>	<u>10,839</u>
	<u>12,111</u>	<u>15,796</u>

BOSTON PHOENIX FOOTBALL CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

3. CREDITORS - continued

Creditors include the following debts falling due in more than five years:

	2005 £	2004 £
Repayable by instalments		
Brewery loan	<u>3,178</u>	<u>4,589</u>

4. SHARE CAPITAL

The company was incorporated under the Companies Act 1985 as a company limited by guarantee and not having a share capital. Every member has undertaken to contribute an amount (not exceeding £1) to the company's assets if it should be wound up, while they are a member or within one year after they cease to be a member.