

# SUNDOWNERS TRAVEL CENTRE LIMITED

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 November 2017

Riaz Ahmad & Co Limited  
Chartered Certified Accountants  
Lord House  
51 Lord Street  
Manchester  
M3 1HE

# SUNDOWNERS TRAVEL CENTRE LIMITED

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# **SUNDOWNERS TRAVEL CENTRE LIMITED**

## **Company Information**

<b>Directors</b>	Ms Naila Zafar Mrs Leena Haider Ms Munawar Sultana
<b>Company secretary</b>	Ms Naila Zafar Ms Naila Zafar
<b>Registered office</b>	62 Bridge Street Manchester M3 3BW
<b>Accountants</b>	Riaz Ahmad & Co Limited Chartered Certified Accountants Lord House 51 Lord Street Manchester M3 1HE

# **SUNDOWNERS TRAVEL CENTRE LIMITED**

## **Directors' Report for the Year Ended 30 November 2017**

The directors present their report and the financial statements for the year ended 30 November 2017.

### **Directors of the company**

The directors who held office during the year were as follows:

Ms Naila Zafar - Company secretary and director

Mrs Leena Haider

Ms Munawar Sultana

### **Principal activity**

The principal activity of the company is running a travel agency, selling airline tickets.

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 30 May 2018 and signed on its behalf by:

.....  
Ms Naila Zafar  
Company secretary and director

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
SUNDOWNERS TRAVEL CENTRE LIMITED  
for the Year Ended 30 November 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SUNDOWNERS TRAVEL CENTRE LIMITED for the year ended 30 November 2017 as set out on pages 4 to 13 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of SUNDOWNERS TRAVEL CENTRE LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of SUNDOWNERS TRAVEL CENTRE LIMITED and state those matters that we have agreed to state to the Board of Directors of SUNDOWNERS TRAVEL CENTRE LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SUNDOWNERS TRAVEL CENTRE LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that SUNDOWNERS TRAVEL CENTRE LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of SUNDOWNERS TRAVEL CENTRE LIMITED. You consider that SUNDOWNERS TRAVEL CENTRE LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of SUNDOWNERS TRAVEL CENTRE LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Riaz Ahmad & Co Limited  
Chartered Certified Accountants  
Lord House  
51 Lord Street  
Manchester  
M3 1HE

30 May 2018

# SUNDOWNERS TRAVEL CENTRE LIMITED

## Profit and Loss Account for the Year Ended 30 November 2017

	Note	Total 30 November 2017 £	Total 30 November 2016 £
Turnover		34,848	288,349
Cost of sales		<u>(26,816)</u>	<u>(196,684)</u>
Gross profit		8,032	91,665
Administrative expenses		<u>(72,908)</u>	<u>(100,921)</u>
Operating loss		<u>(64,876)</u>	<u>(9,256)</u>
Other interest receivable and similar income		<u>11</u>	<u>21</u>
		<u>11</u>	<u>21</u>
Loss before tax	<u>4</u>	<u>(64,865)</u>	<u>(9,235)</u>
Loss for the financial year		<u><u>(64,865)</u></u>	<u><u>(9,235)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 8 to 13 form an integral part of these financial statements.

## **SUNDOWNERS TRAVEL CENTRE LIMITED**

### **Statement of Comprehensive Income for the Year Ended 30 November 2017**

	<b>Note</b>	<b>2017 £</b>	<b>2016 £</b>
Loss for the year		<u>(64,865)</u>	<u>(9,235)</u>
Total comprehensive income for the year		<u><u>(64,865)</u></u>	<u><u>(9,235)</u></u>

The notes on pages 8 to 13 form an integral part of these financial statements.

# SUNDOWNERS TRAVEL CENTRE LIMITED

(Registration number: 2293514)  
Balance Sheet as at 30 November 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	265,524	266,259
<b>Current assets</b>			
Debtors	<u>6</u>	828,261	912,553
Cash at bank and in hand		<u>123,716</u>	<u>129,520</u>
		951,977	1,042,073
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(323,041)</u>	<u>(329,007)</u>
<b>Net current assets</b>		<u>628,936</u>	<u>713,066</u>
<b>Total assets less current liabilities</b>		894,460	979,325
<b>Provisions for liabilities</b>		<u>(418)</u>	<u>(418)</u>
<b>Net assets</b>		<u>894,042</u>	<u>978,907</u>
<b>Capital and reserves</b>			
Called up share capital		50,000	50,000
Revaluation reserve		67,574	67,574
Profit and loss account		<u>776,468</u>	<u>861,333</u>
<b>Total equity</b>		<u>894,042</u>	<u>978,907</u>

For the financial year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 30 May 2018 and signed on its behalf by:

.....  
Ms Naila Zafar

Company secretary and director

The notes on pages 8 to 13 form an integral part of these financial statements.



# SUNDOWNERS TRAVEL CENTRE LIMITED

## Statement of Changes in Equity for the Year Ended 30 November 2017

	Share capital £	Revaluation reserve £	Profit and loss account £	Total £
At 1 December 2016	50,000	67,574	861,333	978,907
Loss for the year	-	-	(64,865)	(64,865)
Total comprehensive income	-	-	(64,865)	(64,865)
Dividends	-	-	(20,000)	(20,000)
At 30 November 2017	50,000	67,574	776,468	894,042
	Share capital £	Revaluation reserve £	Profit and loss account £	Total £
At 1 December 2015	50,000	67,574	882,568	1,000,142
Loss for the year	-	-	(9,235)	(9,235)
Total comprehensive income	-	-	(9,235)	(9,235)
Dividends	-	-	(12,000)	(12,000)
At 30 November 2016	50,000	67,574	861,333	978,907

The notes on pages 8 to 13 form an integral part of these financial statements.

# **SUNDOWNERS TRAVEL CENTRE LIMITED**

## **Notes to the Financial Statements for the Year Ended 30 November 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:  
62 Bridge Street  
Manchester  
M3 3BW

These financial statements were authorised for issue by the Board on 30 May 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures & Fittings	10% Straight Line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# SUNDOWNERS TRAVEL CENTRE LIMITED

## Notes to the Financial Statements for the Year Ended 30 November 2017

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

Average number of employees

### 4 Loss before tax

Arrived at after charging/(crediting)

Depreciation expense

2017	2016
£	£
735	735

# SUNDOWNERS TRAVEL CENTRE LIMITED

## Notes to the Financial Statements for the Year Ended 30 November 2017

### 5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>			
At 1 December 2016	268,640	47,642	316,282
At 30 November 2017	268,640	47,642	316,282
<b>Depreciation</b>			
At 1 December 2016	3,640	46,383	50,023
Charge for the year	-	735	735
At 30 November 2017	3,640	47,118	50,758
<b>Carrying amount</b>			
At 30 November 2017	265,000	524	265,524
At 30 November 2016	265,000	1,259	266,259

Included within the net book value of land and buildings above is £265,000 (2016 - £265,000) in respect of freehold land and buildings.

### 6 Debtors

	Note	2017 £	2016 £
Trade debtors		6,000	6,000
Amounts owed by group undertakings and undertakings in which the company has a participating interest		742,746	742,746
Other debtors		79,515	163,807
Total current trade and other debtors		828,261	912,553

### 7 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Trade creditors		10,520	1,870
Amounts owed to group undertakings and undertakings in which the company has a participating interest		36,937	437
Other creditors		275,584	326,700
		323,041	329,007

# SUNDOWNERS TRAVEL CENTRE LIMITED

## Notes to the Financial Statements for the Year Ended 30 November 2017

### 8 Dividends

2017	2016
£	£

### 9 Transition to FRS 102

#### Balance Sheet at 1 December 2015

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Capital and reserves</b>				
Total equity	-	-	-	-

# SUNDOWNERS TRAVEL CENTRE LIMITED

## Notes to the Financial Statements for the Year Ended 30 November 2017

### Balance Sheet at 30 November 2016

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Capital and reserves				
Total equity	-	-	-	-

# SUNDOWNERS TRAVEL CENTRE LIMITED

## Notes to the Financial Statements for the Year Ended 30 November 2017

### Profit and Loss Account for the year ended 30 November 2016

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Turnover	-	-	-	-
Operating profit/(loss)	-	-	-	-
Profit/(loss) before tax	-	-	-	-
Profit/(loss) for the financial year	-	-	-	-

# SUNDOWNERS TRAVEL CENTRE LIMITED

## Detailed Profit and Loss Account for the Year Ended 30 November 2017

	2017 £	2016 £
Turnover (analysed below)	34,848	288,349
Cost of sales (analysed below)	<u>(26,816)</u>	<u>(196,684)</u>
Gross profit	<u>8,032</u>	<u>91,665</u>
Gross profit (%)		
<b>Administrative expenses</b>		
Employment costs (analysed below)	(20,075)	(23,131)
Establishment costs (analysed below)	(17,991)	(22,390)
General administrative expenses (analysed below)	(33,743)	(52,638)
Finance charges (analysed below)	(364)	(2,027)
Depreciation costs (analysed below)	<u>(735)</u>	<u>(735)</u>
	<u>(72,908)</u>	<u>(100,921)</u>
Operating loss	(64,876)	(9,256)
Other interest receivable and similar income (analysed below)	<u>11</u>	<u>21</u>
Loss before tax	<u><u>(64,865)</u></u>	<u><u>(9,235)</u></u>

This page does not form part of the statutory financial statements.  
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# SUNDOWNERS TRAVEL CENTRE LIMITED

## Detailed Profit and Loss Account for the Year Ended 30 November 2017

	2017 £	2016 £
<b>Turnover</b>		
Rendering of services, UK	27,548	254,023
Rental income from investment property	7,300	-
Rent receivable	-	34,326
	<u>34,848</u>	<u>288,349</u>
 <b>Cost of sales</b>		
Purchases	<u>26,816</u>	<u>196,684</u>
 <b>Employment costs</b>		
Wages and salaries (excluding directors)	(18,979)	(21,131)
Staff welfare	<u>(1,096)</u>	<u>(2,000)</u>
	<u>(20,075)</u>	<u>(23,131)</u>
 <b>Establishment costs</b>		
Rent	-	(4,536)
Rates	(11,888)	(13,267)
Water rates	-	(129)
Light, heat and power	(1,827)	(369)
Insurance	(4,180)	(4,089)
Repairs and renewals	<u>(96)</u>	<u>-</u>
	<u>(17,991)</u>	<u>(22,390)</u>
 <b>General administrative expenses</b>		
Telephone and fax	(4,157)	(5,680)
Computer software and maintenance costs	(882)	(3,332)
Printing, postage and stationery	(2,951)	(530)
Trade subscriptions	(1,890)	(1,317)
Charitable donations	-	(5,000)
Sundry expenses	(1,170)	(927)
Cleaning	(2,570)	(4,749)
Motor expenses	(1,936)	(2,074)
Travel and subsistence	(2,977)	(12,297)
Advertising	(1,518)	-
Staff entertaining (allowable for tax)	(895)	(850)
Customer entertaining (disallowable for tax)	(2,561)	(2,160)
Accountancy fees	(960)	(3,172)
Legal and professional fees	<u>(9,276)</u>	<u>(10,550)</u>
	<u>(33,743)</u>	<u>(52,638)</u>

**Finance charges**

Bank charges	<u>(364)</u>	<u>(2,027)</u>
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## **SUNDOWNERS TRAVEL CENTRE LIMITED**

### **Detailed Profit and Loss Account for the Year Ended 30 November 2017**

#### **Depreciation costs**

Depreciation of fixtures and fittings (owned)	<u>(735)</u>	<u>(735)</u>
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#### **Other interest receivable and similar income**

Bank interest receivable	<u>11</u>	<u>21</u>
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