

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012
FOR
SUNDOWNERS TRAVEL CENTRE LIMITED

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FOR THE YEAR ENDED 31 JULY 2012

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SUNDOWNERS TRAVEL CENTRE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012

DIRECTORS:

Ms N Zafar
M Sultana
L Gull

SECRETARY:

Ms N Zafar

REGISTERED OFFICE:

62 Bridge Street
Manchester
M3 3BW

REGISTERED NUMBER:

02293514 (England and Wales)

ACCOUNTANTS:

Usher Spiby & Co
76 Manchester Road
Denton
Manchester
M34 3PS

SUNDOWNERS TRAVEL CENTRE LIMITED (REGISTERED NUMBER: 02293514)

ABBREVIATED BALANCE SHEET
31 JULY 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Tangible assets	2		267,099		267,624
Investments	3		742,746		742,746
			<u>1,009,845</u>		<u>1,010,370</u>
CURRENT ASSETS					
Debtors		453,391		660,556	
Cash at bank and in hand		<u>114,758</u>		<u>489,888</u>	
		568,149		1,150,444	
CREDITORS					
Amounts falling due within one year		<u>478,727</u>		<u>1,027,740</u>	
NET CURRENT ASSETS			<u>89,422</u>		<u>122,704</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,099,267		1,133,074
PROVISIONS FOR LIABILITIES			418		523
NET ASSETS			<u>1,098,849</u>		<u>1,132,551</u>
CAPITAL AND RESERVES					
Called up share capital	4		50,000		50,000
Revaluation reserve			67,574		67,574
Profit and loss account			<u>981,275</u>		<u>1,014,977</u>
SHAREHOLDERS' FUNDS			<u>1,098,849</u>		<u>1,132,551</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 JULY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 February 2013 and were signed on its behalf by:

Ms N Zafar - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents commission receivable on airline tickets sold by the company as a general sales agent of the principal airline.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Leasehold improvements	- not provided
Fixtures and fittings	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>314,182</u>
DEPRECIATION	
At 1 August 2011	46,558
Charge for year	<u>525</u>
At 31 July 2012	<u>47,083</u>
NET BOOK VALUE	
At 31 July 2012	<u>267,099</u>
At 31 July 2011	<u>267,624</u>

3. LOAN

	Loans £
At 1 August 2011 and 31 July 2012	<u>742,746</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.12	31.7.11
			£	£
50,000	Ordinary	1	<u>50,000</u>	<u>50,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2012

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 July 2012 and 31 July 2011:

	31.7.12	31.7.11
	£	£
Ms N Zafar		
Balance outstanding at start of year	325,478	222,246
Amounts advanced	-	103,232
Amounts repaid	(59,570)	-
Balance outstanding at end of year	<u>265,908</u>	<u>325,478</u>

N Zafar has provided a personal guarantee of £350,000 (2011 £350,000) to the company's bank in respect of the facilities provided by the bank.

The company has provided a loan of £742,746 (2011 £742,746) to Skanza Limited. The loan is interest free and is not repayable within five years.

Included in other creditors is £338,181 (2011 £333,977) in respect of monies owed to the company by Skanza Limited.

The company jointly occupies office premises with Skanza Limited. No charge is made to the company for the use of the premises.

Skanza Limited is a company in which N Zafar is materially interested as as a shareholder and director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.