

Registered Number 02293514

Sundowners Travel Centre Limited

Abbreviated Accounts

31 July 2011

Sundowners Travel Centre Limited

Registered Number 02293514

Company Information

Registered Office:

62 Bridge Street
Manchester
M3 3BW

Reporting Accountants:

Usher Spiby & Co

76 Manchester Road
Denton
Manchester
M34 3PS

Sundowners Travel Centre Limited

Registered Number 02293514

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	267,624	268,280
Investments	3	742,746	742,746
		<u>1,010,370</u>	<u>1,011,026</u>
Current assets			
Debtors		660,556	554,864
Cash at bank and in hand		489,888	200,109
Total current assets		<u>1,150,444</u>	<u>754,973</u>
Creditors: amounts falling due within one year		(1,035,995)	(644,732)
Net current assets (liabilities)		114,449	110,241
Total assets less current liabilities		<u>1,124,819</u>	<u>1,121,267</u>
Provisions for liabilities		(523)	(523)
Total net assets (liabilities)		<u>1,124,296</u>	<u>1,120,744</u>
Capital and reserves			
Called up share capital	4	50,000	50,000
Revaluation reserve		67,574	67,574
Profit and loss account		1,006,722	1,003,170
Shareholders funds		<u>1,124,296</u>	<u>1,120,744</u>

-
- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2012

And signed on their behalf by:

Ms N Zafar, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents commission receivable on airline tickets sold by the company as a general sales agent of the principal airline.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Leasehold property	0% not provided
Fixtures and fittings	20% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 August 2010	-	314,182
At 31 July 2011	-	<u>314,182</u>
Depreciation		
At 01 August 2010		45,902
Charge for year	-	656
At 31 July 2011	-	<u>46,558</u>
Net Book Value		
At 31 July 2011		267,624
At 31 July 2010	-	<u>268,280</u>

3 **Investments (Fixed Assets)**

Cost Or Valuation	£
At 01 August 2010	<u>742,746</u>
At 31 July 2011	<u>742,746</u>
Net Book Value	

At 31 July 2011	742,746
At 31 July 2010	<u>742,746</u>

4 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
50000 Ordinary shares of £1 each	50,000	50,000

5 **Transactions with directors**

Ms N Zafar had a loan during the year. The balance at 31 July 2011 was £325,298 (1 August 2010 - £222,246), £103,052 was advanced during the year. N Zafar has provided a personal guarantee of £350,000 (2010 £313,000) to the company's bank in respect of the facilities provided by the bank. The company has provided a loan of £742,746 (2010 £742,746) to Skanza Limited. The loan is interest free and is not repayable within five years. Included in other creditors is £333,977 (2010 £352,784) in respect of monies owed to the company by Skanza Limited. The company jointly occupies office premises with Skanza Limited. Rent is not charged to the company but business rates of £10,405 in respect of the offices is paid by Sundowners Travel Centre Limited. Skanza Limited is a company in which N Zafar is materially interested as as a shareholder and director.