

COMPANY REGISTRATION NUMBER 2292913

NORWICH MANAGEMENT LIMITED

FINANCIAL STATEMENTS

24 MARCH 2003

**REGISTRAR
OF COMPANIES**

FILER KNAPPER
Chartered Accountants
10 Bridge Street
Christchurch
Dorset
BH23 1EF



NORWICH MANAGEMENT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 24 MARCH 2003

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NORWICH MANAGEMENT LIMITED

COMPANY INFORMATION

The board of directors

A J Marsden Esq
Miss R L J Hanson

Company secretary

A J Marsden Esq

Registered office

10 Bridge Street
Christchurch
Dorset
BH23 1EF

Accountants

Filer Knapper
Chartered Accountants
10 Bridge Street
Christchurch
Dorset
BH23 1EF

NORWICH MANAGEMENT LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 24 MARCH 2003

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 24 March 2003.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the block of flats at 80 Norwich Avenue West, Bournemouth.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

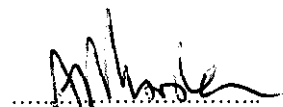
The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary shares of £1 Shares of £1 each	
	At	At
	24 March 2003	25 March 2002
A J Marsden Esq	10	10
Miss R L J Hanson	<u>10</u>	<u>10</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors



A J MARSDEN ESQ
Company Secretary

Approved by the directors on10 JANUARY 2004

NORWICH MANAGEMENT LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTORS
YEAR ENDED 24 MARCH 2003

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 24 March 2003, set out on pages 4 to 7.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Filer Knapper

FILER KNAPPER
Chartered Accountants
10 Bridge Street
Christchurch
Dorset
BH23 1EF

15 January 2004

NORWICH MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 24 MARCH 2003

	Note	2003 £	2002 £
TURNOVER		5,365	5,083
Administrative expenses		<u>5,641</u>	<u>4,918</u>
OPERATING (LOSS)/PROFIT	2	(276)	165
Interest receivable		—	1
Interest payable		<u>(142)</u>	<u>—</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(418)	166
Tax on (loss)/profit on ordinary activities		—	—
(LOSS)/RETAINED PROFIT FOR THE FINANCIAL YEAR		(418)	166
Balance brought forward		<u>1,344</u>	<u>1,178</u>
Balance carried forward		<u><u>926</u></u>	<u><u>1,344</u></u>

NORWICH MANAGEMENT LIMITED

BALANCE SHEET

24 MARCH 2003

	Note	2003 £	2002 £
CURRENT ASSETS			
Debtors	3	1,989	1,870
Cash at bank		—	293
		<u>1,989</u>	<u>2,163</u>
CREDITORS: Amounts falling due within one year	4	<u>973</u>	<u>729</u>
NET CURRENT ASSETS		<u>1,016</u>	<u>1,434</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,016</u>	<u>1,434</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	90	90
Profit and loss account		926	1,344
SHAREHOLDERS' FUNDS		<u>1,016</u>	<u>1,434</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 12/1/04 and are signed on their behalf by:


A J MARSDEN ESQ
Director

NORWICH MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 24 MARCH 2003

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging:

	2003 £	2002 £
Directors' emoluments	—	—

3. DEBTORS

	2003 £	2002 £
Other debtors	1,989	1,870

4. CREDITORS: Amounts falling due within one year

	2003 £	2002 £
Bank loans and overdrafts	139	—
Other creditors	—	177
Accruals and deferred income	834	552
	<u>973</u>	<u>729</u>

5. CONNECTED PARTIES

The company is controlled by the directors, who are appointed by the shareholders.

NORWICH MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 24 MARCH 2003

6. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
90 Ordinary shares of £1 shares of £1 each	<u>90</u>	<u>90</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 shares of £1 each	<u>90</u>	<u>90</u>	<u>90</u>	<u>90</u>