

DATAFONE LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2001

CONTENTS

1. Abbreviated Balance Sheet
- 2 - 4. Notes to the Abbreviated Accounts

Registered Number 02292879 England & Wales



DATAFONE LIMITEDBALANCE SHEET AS AT 31ST MARCH 2001

		<u>2001</u> £	<u>2000</u> £
	<u>Notes</u>		
<b>FIXED ASSETS</b>			
Tangible Assets	(2)	191,107	197,942
<b>CURRENT ASSETS</b>			
Stock		27,000	28,204
Debtors	(3)	103,263	96,309
Cash at Bank and in Hand		20,267	36,733
		<u>150,530</u>	<u>161,246</u>
<b>CREDITORS</b>			
Amounts due within one year (4)		<u>279,241</u>	<u>244,340</u>
<b>NET CURRENT LIABILITIES</b>		<u>(128,711)</u>	<u>(83,094)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>62,396</u>	<u>114,848</u>
<b>CREDITORS</b>			
Amounts due in more than one year (4)		<u>40,015</u>	<u>63,327</u>
<b>NET ASSETS</b>		<u>£ 22,381</u>	<u>£ 51,521</u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	(5)	2	2
Profit and Loss Account		<u>22,379</u>	<u>51,519</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>£ 22,381</u>	<u>£ 51,521</u>

For the financial year ended 31st March 2001, the company was entitled to exemption from audit under section 249A(1), Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 (of the Act) and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the Board on 26th July 2001 and signed on their behalf by :



Mrs. J. L. Mason  
DIRECTOR

DATAFONE LIMITEDNOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 31ST MARCH 2001**1 ACCOUNTING POLICIES**

- a. The Accounts have been prepared under the Historical Cost Convention.
- b. Turnover represents net invoiced sales of goods, excluding VAT.
- c. Depreciation is provided on all tangible assets, other than freehold land, at rates calculated to write off the cost or valuation, less residual value, of each asset evenly over its expected useful life, as follows :

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Motor vehicles	25% reducing balance
Fixtures and fittings	25% reducing balance
- d. Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.
- e. Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.
- f. Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives. The interest element is charged to the profit and loss account over the period of the agreement, and represent a constant proportion of the balance of capital repayments outstanding.
- g. Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

DATAFONE LIMITEDNOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 31ST MARCH 20012 FIXED ASSETS

<u>Tangible Assets</u>	<u>Property</u>	<u>Motor Vehicles</u>	<u>Plant &amp; Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
COST:				
At 1st April 2000	201,177	45,547	73,368	320,092
Additions	-	-	16,101	16,101
At 31st March 2001	201,177	45,547	89,469	336,193
DEPRECIATION :				
At 1st April 2000	60,385	13,970	47,795	122,150
Charge for the Year	7,292	7,894	7,750	22,936
At 31st March 2001	67,677	21,864	55,545	145,086
NET BOOK VALUE :				
At 31st March 2001	133,500	23,683	33,924	191,107
At 31st March 2000	140,792	31,577	25,573	197,942

The net value of fixed assets includes an amount of £19,483 (2000 - £31,577) in respect of assets held under hire purchase agreements.

The cost of freehold buildings on which depreciation is charged amounted to £159,640 (2000 - £159,640).

The cost of short leasehold buildings on which depreciation is charged amounted to £41,538 (2000 - £41,538).

3 DEBTORS

Debtors include no amounts due in more than one year.

4 CREDITORS

Creditors include the following :

	<u>2001</u>	<u>2000</u>
	<u>£</u>	<u>£</u>
Bank loan not wholly repayable within five years		
- repayable between 1-5 years	37,815	37,815
- repayable in 5 years or more	9,104	24,454
	<u>46,919</u>	<u>62,269</u>

The bank loan and overdraft are secured

DATAFONE LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 20015 CALLED UP SHARE CAPITAL

	<u>2001</u>	<u>2000</u>
Ordinary Shares of £1 each :	<u>£</u>	<u>£</u>
Authorised	<u>1,000</u>	<u>1,000</u>
Allotted, Issued and Fully Paid	<u>2</u>	<u>2</u>

6 TRANSACTIONS WITH DIRECTORS

There were no significant trading transactions with the directors

7 COMPARATIVE FIGURES

The comparative figures in these accounts are in respect of the period 1st January 1999 to 31st March 2000.