

2292875

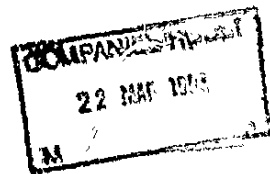
DATAFONE LTD.

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 1992

CONTENTS

1. Report of the Auditors
2. Abbreviated Balance Sheet
- 3-4. Notes to the Abbreviated Accounts



REPORT OF THE AUDITORS  
TO THE DIRECTORS OF DATAFONE LTD.  
ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 1992

For the purposes of paragraph 10 of Schedule 8  
to the Companies Act 1985

We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of Datafone Limited for the year ended 30th September 1992. The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the directors are entitled, under sections 247 to 249 of the Companies Act 1985, to deliver abbreviated accounts in respect of the year ended 30th September 1992 and the abbreviated accounts set out on pages 2 to 4 have been properly prepared in accordance with Schedule 8 to that Act.

On 3rd March 1993 we reported, as auditors of Datafone Limited, to the members on the full financial statements prepared under Section 227 of the Companies Act 1985 for the year ended 30th September 1992, and our audit report was as follows :

We have audited the financial statements set out on pages 3 to 7 in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of affairs of the Company, as at the 30th September 1992 and of the profit for the year ended on that date and have been properly prepared in accordance with the Companies Act 1985.



OWEN JOHN & CO.  
CHARTERED ACCOUNTANTS  
& REGISTERED AUDITOR

2nd March 1993

DATAONE LTD.ABBREVIATED BALANCE SHEET AS AT 30TH SEPTEMBER 1992

	<u>Notes</u>	<u>1992</u> £	<u>1991</u> £
FIXED ASSETS	2		
Tangible Assets		17,549	9,119
CURRENT ASSETS	3		
Stock and Work-in-Progress		8,669	-
Debtors		15,461	6,717
Cash at Bank and in Hand		3	2
		<u>24,133</u>	<u>6,719</u>
CREDITORS	4		
Amounts due within one year		<u>31,516</u>	<u>21,348</u>
NET CURRENT ASSETS/(LIABILITIES)		(7,383)	(14,629)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,166</u>	<u>(5,510)</u>
CREDITORS	4		
Amounts due in more than one year		<u>6,115</u>	<u>-</u>
		<u>£ 4,051</u>	<u>£ (5,510)</u>
CAPITAL AND RESERVES	5		
Share Capital		2	2
Profit and Loss Account		<u>4,049</u>	<u>(5,512)</u>
		<u>£ 4,051</u>	<u>£ (5,510)</u>

The Directors have taken advantage of the exemptions conferred by Schedule 6 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to these exemptions as a small company.

Approved by the Board on 3rd March 1993 and signed on their behalf by :

Mrs. J.L.Mason

Mr. B.J.Mason

)  
) DIRECTORS  
)

*J.L.Mason*  
*B.J.Mason*

The notes on pages 3 and 4 form part of these accounts.

DATAFONE LTD.NOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 30TH SEPTEMBER 19921 ACCOUNTING POLICIES

- a. The Accounts have been prepared under the Historical Cost Convention.
- b. Depreciation is provided on all tangible assets, other than freehold land, at rates calculated to write off the cost or valuation, less residual value, of each asset evenly over its expected useful life, as follows:
- |                     |                    |
|---------------------|--------------------|
| Motor Vehicles      | over 5 years       |
| Plant and machinery | over 5 to 15 years |
- c. Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.
- d. Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.
- e. Assets obtained under hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives.

2 FIXED ASSETS

<u>Tangible Assets</u>	<u>Motor Vehicles</u>	<u>Plant &amp; Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<b>COST:</b>			
At 1st October 1991	15,735	2,041	17,776
Additions	15,250	-	15,250
Disposals	(10,014)	-	(10,014)
At 30th September 1992	<u>20,971</u>	<u>2,041</u>	<u>23,012</u>
<b>DEPRECIATION :</b>			
At 1st October 1991	7,723	935	8,658
On Disposals	(6,009)	-	(6,009)
Charge for the Year	2,538	276	2,814
At 30th September 1992	<u>4,252</u>	<u>1,211</u>	<u>5,463</u>
<b>NET BOOK VALUE :</b>			
At 30th September 1992	<u>16,719</u>	<u>830</u>	<u>17,549</u>
At 30th September 1991	<u>8,012</u>	<u>1,107</u>	<u>9,119</u>

The net value of fixed assets includes an amount of £16,719 (1991 - £3,225) in respect of assets held under finance leases and hire purchase agreements.

DATAFONE LTD.

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 1992

3 DEBTORS

Debtors include no amounts due in more than one year.

4 CREDITORS

Amounts due within one year :

The amount shown in the Balance Sheet includes bank borrowings of £15,991 (1991-£0) which are unsecured.

Amounts due after one year :

	<u>1992</u> £	<u>1991</u> £
Hire Purchase Account	<u>6,115</u>	<u>-</u>

5 CALLED UP SHARE CAPITAL

	<u>1992</u> £	<u>1991</u> £
Ordinary Shares of £1 each :		
Authorised	1,000	1,000
Allotted, Issued and Fully Paid	2	2

6 TRANSACTIONS WITH DIRECTORS

There were no significant trading transactions with the directors during the year.