

REGISTERED NUMBER: 02290833 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009
FOR
ABACO MEDIA & PUBLISHING LIMITED**



ABACO MEDIA & PUBLISHING LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2009**

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ABACO MEDIA & PUBLISHING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009**

DIRECTORS:	J D Fisher C Fisher
SECRETARY.	C Fisher
REGISTERED OFFICE:	30/34 North Street Hailsham East Sussex BN27 1DW
BUSINESS ADDRESS.	Ostland Strasse 14 50858 Cologne Germany
REGISTERED NUMBER:	02290833 (England and Wales)
ACCOUNTANTS	Watson Associates 30 - 34 North Street Hailsham East Sussex BN27 1DW

ABACO MEDIA & PUBLISHING LIMITED

ABBREVIATED BALANCE SHEET 31 DECEMBER 2009

	2009 £	2008 £
CURRENT ASSETS		
Debtors	1,000	7,740
Cash at bank	11,354	657
	<u>12,354</u>	<u>8,397</u>
CREDITORS		
Amounts falling due within one year	1,628	823
	<u>10,726</u>	<u>7,574</u>
NET CURRENT ASSETS		
	<u>10,726</u>	<u>7,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	10,726	7,574
CREDITORS		
Amounts falling due after more than one year	34,432	34,741
	<u>(23,706)</u>	<u>(27,167)</u>
NET LIABILITIES		
	<u>(23,706)</u>	<u>(27,167)</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	(23,708)	(27,169)
	<u>(23,706)</u>	<u>(27,167)</u>
SHAREHOLDERS' FUNDS		
	<u>(23,706)</u>	<u>(27,167)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

11th Sept 2010

and were signed on



J D Fisher - Director

The notes form part of these abbreviated accounts

ABACO MEDIA & PUBLISHING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention

The accounts have been prepared on a going concern basis which assumes the continued support of the company's creditors

In the opinion of the directors it is unlikely that proceedings will be initiated by any of the creditors

The company's turnover is currently solely generated from copyright fees in respect of copyrights owned by the company and proceeds from the sale of copyrights. It is expected that this income will continue into the future

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover originating within the United Kingdom represents royalties due and the invoiced value of sales, no value added tax having been charged

Turnover originating within the Federal Republic of Germany, which excludes sales tax, represents royalties due and the invoiced value of sales

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Song rights and recording costs

Due to the inherent uncertainties of the music business, costs of acquiring song rights and recording costs are not capitalised but are written off in the profit and loss account as and when they are incurred

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	2009 £ <u>2</u>	2008 £ <u>2</u>
2	Ordinary			