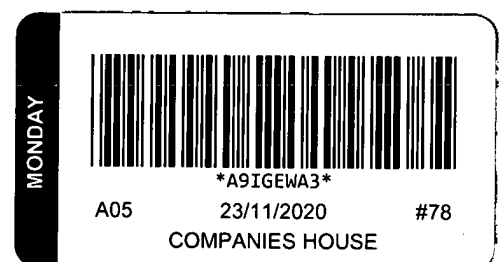


**INTERNATIONAL COMMODITIES CLEARING HOUSE LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**For the year ended 31 December 2019**

**REGISTERED NUMBER: 02290707**



**International Commodities Clearing House Limited (registered no. 02290707)**  
**Year ended 31 December 2019**  
**Directors' report**

The directors present their report together with the financial statement for the year ended 31 December 2019.

**Review of business**

The Company has not traded during the period or the previous year and has not incurred any liabilities. The Company has made neither profit nor loss, nor any other recognised gain or loss. Therefore, neither an income statement nor a statement of recognised income and expenses has been prepared.

The Company is expected to remain dormant for the next financial year.

No dividend has been paid or proposed (2018: nil).

**Principal risks and uncertainties**

The Company is eligible to take advantage of the small companies' exemption within section 477 of the Companies Act 2006. The Company has taken advantage of this concession and consequently, no disclosure of the risks and uncertainties of the business is required.

**Events after the reporting period**

Since the emergence of Novel Coronavirus (COVID-19) in China at the end of 2019 the virus has spread rapidly across the rest of the world, triggering a set of interventions across major global economies with respect to travel restrictions, border controls and quarantine protocols. Measures increasingly involve social restrictions in public domains, education centres, recreational venues and changes to professional working arrangements. These measures are putting pressure on industrial productivity, suppressing demand for commodities, impacting global supply chains and consumption of goods and services. This has the potential to significantly impact global financial markets with severe shocks to asset prices and corporate earnings, further central bank intervention and accommodative monetary measures, and an extended period of low or negative interest rates. Management have considered the potential impact on the Company and concluded that the going concern assessment remains appropriate.

**Directors**

The following Directors have held office throughout the year and up to the date of approval of the financial statements:

Diane Bouwmeester  
Simon Tutton

**International Commodities Clearing House Limited (registered no. 02290707)**

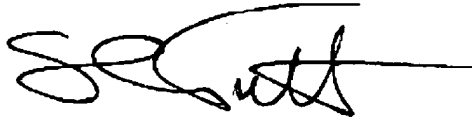
**Year ended 31 December 2019**

**Directors' report**

None of the Directors had any interest in the shares of the Company. There are no Directors' interests requiring disclosure under the Companies Act 2006.

**BY ORDER OF THE BOARD**

For and on behalf of International Commodities Clearing House Limited

A handwritten signature in black ink, appearing to read 'S. Tutton', with a long horizontal stroke extending to the right.

.....  
Simon Tutton

Director

30 September 2020

**International Commodities Clearing House Limited (registered no. 02290707)**  
**Year ended 31 December 2019**  
**Balance Sheet**

	Note	2019	2018
ASSETS		£	£
Current assets		2	2
<b>NET ASSETS</b>		<u>2</u>	<u>2</u>
<b>SHAREHOLDER'S EQUITY</b>			
Called up share capital	2	2	2
Total shareholder's equity		<u>2</u>	<u>2</u>

The Company was dormant throughout the financial year.

For the year ended 31 December 2019 the Company was entitled to exemption under section 480 of the Companies Act 2006.

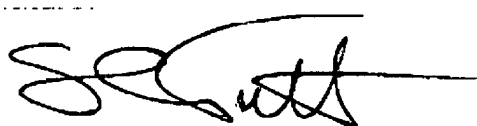
Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The sole director acknowledges his responsibility for:

- (1) ensuring the Company keeps accounting records which comply with section 386; and
- (2) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The notes on pages 4 and 5 form an integral part of these financial statements.

The financial statement on page 3 was approved by the Board of Directors on 30 September 2020:



.....  
 Simon Tutton  
 Director  
 30 September 2020

## **1. REPORTING ENTITY**

These financial statements are prepared for International Commodities Clearing House Limited (the "Company"), which is dormant. The Company is owned 50% by LCH Limited and 50% by The London Produce Clearing House Limited and its ultimate parent company is London Stock Exchange Group plc.

The Company is a private limited company, incorporated in the United Kingdom and registered in England & Wales.

## **2. SHARE CAPITAL**

Particulars of the Company's share capital are as follows:

The issued share capital of the Company is £2, (2018: £2), comprising 2 (2018: 2) ordinary share of £1 (2018: £1).

## **3. RELATED PARTY TRANSACTIONS**

There have been no transactions with related parties requiring disclosure in either 2018 or 2017. The Company is dormant and all statutory fees are paid by the parent company.

## **4. ULTIMATE HOLDING COMPANY**

The London Stock Exchange Group plc owns 82.61% of the ordinary share capital of LCH Group Holdings Limited (formerly LCH.Clearnet Group Limited) and is the Company's ultimate parent company and the largest company that prepares consolidated accounts. LCH Group Holdings Limited is the parent of the smallest group of companies that prepares consolidated accounts.

Copies of the consolidated financial statements for LCH Group Holdings Limited for the year ended 31 December 2019 are available from the Company Secretary at the registered office. Copies of the consolidated financial statements for London Stock Exchange Group plc for the year ended 31 December 2019 are available from the Company Secretary, London Stock Exchange Group plc, 10 Paternoster Square, London, EC4M 7LS.

## **5. SUBSIDIARY UNDERTAKINGS**

The Company has no subsidiary undertakings.

## **6. EVENTS AFTER THE REPORTING PERIOD**

Since the emergence of Novel Coronavirus (COVID-19) in China at the end of 2019 the virus has spread rapidly across the rest of the world, triggering a set of interventions across major global economies with respect to travel restrictions, border controls and quarantine protocols. Measures increasingly involve social restrictions in public domains, education centres, recreational venues and changes to professional working arrangements. These measures are putting pressure on industrial productivity, suppressing demand for commodities, impacting global supply chains and consumption of goods and services. This has the potential to significantly impact global financial markets with severe shocks to asset prices and corporate earnings, further central bank intervention and accommodative monetary measures, and an extended period of low or negative interest rates. Management have considered the potential impact on the Company and concluded that the going concern assessment remains appropriate.