

Company Registration No. 02290252 (England and Wales)

GOOD INTENTS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2006



GOOD INTENTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2006

41

GOOD INTENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) 30 SEPTEMBER 2006

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 26/07/2007.



A T Currie
Director

GOOD INTENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 30 SEPTEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% on written down value
Office equipment	20% on written down value
Motor vehicles	25% on written down value

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

GOOD INTENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) YEAR ENDED 30 SEPTEMBER 2006

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2005	117,500	141,704	259,204
Additions	-	34,740	34,740
	<hr/>	<hr/>	<hr/>
At 30 September 2006	117,500	176,444	293,944
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 October 2005	14,688	42,238	56,926
Charge for the year	5,875	28,465	34,340
	<hr/>	<hr/>	<hr/>
At 30 September 2006	20,563	70,703	91,266
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 September 2006	96,937	105,741	202,678
	<hr/>	<hr/>	<hr/>
At 30 September 2005	102,812	99,467	202,279
	<hr/>	<hr/>	<hr/>

3 Share capital

	2006 £	2005 £
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<hr/>	<hr/>