

PRUDENTIAL MANAGEMENT SERVICES LIMITED

Incorporated and registered in England and Wales

Registered No. 2290132

Registered office: 142 Holborn Bars, London EC1N 2NH

DIRECTOR'S REPORT for the year ended 31 December 1994

Principal activity

The Company did not carry on business during the year.

Director

The sole director is D G Green. There was no change during the year.

Director's interests

D G Green held at the beginning of the year and at the end of the year an interest in 1 share in the Company.

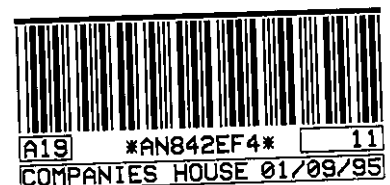
Auditors

As the Company is a dormant company within the meaning of section 250 of the Companies Act 1985 and meets the other requirements of that section no auditors are appointed.



P R Rawson
Secretary

30. August 1995



PRUDENTIAL MANAGEMENT SERVICES LIMITED

BALANCE SHEET as at 31 December 1994

	1994 £	1993 £
Current assets	<u>Nil</u>	<u>Nil</u>
Capital and reserves	<u>Nil</u>	<u>Nil</u>

The Company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 31 December 1994.

The accounts were approved on 30 August 1995.


D G Green
Director

Notes on the accounts

- (1) The accounts have been prepared on the historical cost basis of accounting and in accordance with applicable accounting standards.
- (2) The Company had no income or expenditure during the year and therefore no profit and loss account has been prepared.
- (3) Director's emoluments - £NIL. (1993 - £NIL).

(4) Share capital	1994 £	1993 £
Authorised	<u>100</u>	<u>100</u>
Agreed to be subscribed	<u>2</u>	<u>2</u>