

COMPANY REGISTRATION NUMBER 2287704

VENTRICO LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30th JUNE 2014

THURSDAY



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26/03/2015

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COMPANIES HOUSE

HEBBLETHWAITES
Chartered Accountants
2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

VENTRICO LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30th JUNE 2014

CONTENTS	PAGE
Report to the director on the preparation of the unaudited statutory financial statements	1
Abbreviated Balance sheet	2
Notes to the Abbreviated accounts	4

VENTRICO LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF VENTRICO LIMITED

YEAR ENDED 30th JUNE 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Ventrigo Limited for the year ended 30th June 2014 as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of Ventrigo Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Ventrigo Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ventrigo Limited and its director for our work or for this report.

It is your duty to ensure that Ventrigo Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ventrigo Limited. You consider that Ventrigo Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Ventrigo Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

24th March 2015

HEBBLETHWAITES
Chartered Accountants

VENTRICO LIMITED
ABBREVIATED BALANCE SHEET

30th JUNE 2014

	Note	2014 £	£	2013 £	£
FIXED ASSETS					
Investments	2		20,000		-
CURRENT ASSETS					
Debtors		32,211		31,025	
Cash at bank and in hand		<u>140,466</u>		<u>166,581</u>	
		172,677		197,606	
CREDITORS: Amounts falling due within one year		<u>2,231</u>		<u>7,405</u>	
NET CURRENT ASSETS			<u>170,446</u>		<u>190,201</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>190,446</u>		<u>190,201</u>
CAPITAL AND RESERVES					
Called-up equity share capital	5		60,000		60,000
Profit and loss account			<u>130,446</u>		<u>130,201</u>
SHAREHOLDERS' FUNDS			<u>190,446</u>		<u>190,201</u>

The Balance sheet continues on the following page.
The notes on pages 4 to 5 form part of these abbreviated accounts.

VENTRICO LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30th JUNE 2014

For the year ended 30th June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

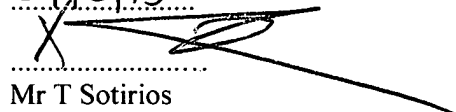
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

24/3/15.....


.....

Mr T Sotirios

Company Registration Number: 2287704

The notes on pages 4 to 5 form part of these abbreviated accounts.

VENTRICO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30th JUNE 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Investments
	£
COST	
Additions	<u>20,000</u>
At 30th June 2014	<u>20,000</u>
NET BOOK VALUE	
At 30th June 2014	<u>20,000</u>
At 30th June 2013	<u>—</u>

The company owns 12.5% of the issued share capital of Softply Limited, a company incorporated in England, with the above value representing the cost of the investment.

3. TRANSACTIONS WITH THE DIRECTOR

A loan account exists as between the company and the directors.

At the year end date, the director, Mr Sotirios was indebted to the company, in this respect, in the sum of £25,769 (2013 £24,820 debtor). The movement in the loan balance during the year resulted from interest charged on the loan of £949.

There are no formal repayment terms attributable to the loan.

VENTRICO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30th JUNE 2014

4. RELATED PARTY TRANSACTIONS

The company was under the control of Mr T. Sotirios, a director of the company, throughout the current and previous years by virtue of his ownership of the majority of the share capital of the company, increased to the entire shareholding during the year.

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>