

COMPANY REGISTRATION NUMBER 2287704

**VENTRICO LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30th JUNE 2015**

WEDNESDAY



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30/03/2016

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COMPANIES HOUSE

**HEBBLETHWAITES**  
Chartered Accountants  
2 Westbrook Court  
Sharrow Vale Road  
Sheffield  
S11 8YZ

**VENTRICO LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30th JUNE 2015**

<b>CONTENTS</b>	<b>PAGE</b>
Report to the director on the preparation of the unaudited statutory financial statements	<b>1</b>
Abbreviated Balance sheet	<b>2</b>
Notes to the Abbreviated accounts	<b>4</b>

# **VENTRICO LIMITED**

## **CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF VENTRICO LIMITED**

**YEAR ENDED 30th JUNE 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Ventrigo Limited for the year ended 30th June 2015 as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the director of Ventrigo Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Ventrigo Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ventrigo Limited and its director for our work or for this report.

It is your duty to ensure that Ventrigo Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of Ventrigo Limited. You consider that Ventrigo Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Ventrigo Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

2 Westbrook Court  
Sharrow Vale Road  
Sheffield  
S11 8YZ

HEBBLETHWAITES  
Chartered Accountants

29th March 2016

**VENTRICO LIMITED**  
**ABBREVIATED BALANCE SHEET**

**30th JUNE 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Investments	2	20,100	20,000
<b>CURRENT ASSETS</b>			
Debtors		90,442	32,211
Cash at bank and in hand		81,492	140,466
		<u>171,934</u>	<u>172,677</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>2,806</u>	<u>2,231</u>
<b>NET CURRENT ASSETS</b>		<u>169,128</u>	<u>170,446</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>189,228</u>	<u>190,446</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	5	60,000	60,000
Profit and loss account		129,228	130,446
<b>SHAREHOLDERS' FUNDS</b>		<u>189,228</u>	<u>190,446</u>

The Balance sheet continues on the following page.  
The notes on pages 4 to 5 form part of these abbreviated accounts.

# VENTRICO LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

**30th JUNE 2015**

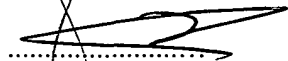
For the year ended 30th June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on  
29.3.2016



Mr T Sotirios

Company Registration Number: 2287704

The notes on pages 4 to 5 form part of these abbreviated accounts.

**VENTRICO LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30th JUNE 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Investments £</b>
<b>COST</b>	
At 1st July 2014	<b>20,000</b>
Additions	<b>100</b>
<b>At 30th June 2015</b>	<b><u>20,100</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30th June 2015</b>	<b><u>20,100</u></b>
At 30th June 2014	<b><u>20,000</u></b>

The company owns 12.5% of the issued ordinary share capital of Softply Limited, a company incorporated in England, at a cost of £20,000.

As a result of the investment during the year, the company owns 25% of the issued ordinary share capital of Commercial Property Ventures Limited, a company incorporated in England, at a cost of £100. Commercial Property Ventures Limited was incorporated on 15 October 2014 and the first accounts of the company will be made up to 31 October 2015.

**3. TRANSACTIONS WITH THE DIRECTOR**

A loan account exists as between the company and the director.

At the year end date, the director, Mr Sotirios was indebted to the company, in this respect, in the sum of £26,385 (2014 £25,769 debtor). The movement in the loan balance during the year resulted from interest charged on the loan of £816 against funds introduced of £200.

There are no formal repayment terms attributable to the loan.

**VENTRICO LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30th JUNE 2015**

**4. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr T. Sotirios, the sole director of the company, throughout the current and previous years by virtue of his entire shareholding of the company.

As outlined at note 4 above, Ventrico Limited has a 25% share interest in Commercial Property Ventures Ltd, which company was incorporated on 15th October 2014.

An inter-company loan account has been established as between Ventrico Limited and Commercial Property Ventures Limited. During the period since incorporation of the latter, Ventrico Ltd advanced a total of £57,400 to Commercial Property Ventures Limited such that, at the year end date, Commercial Property Ventures Limited was indebted to Ventrico Limited in this sum.

There are no formal repayment terms applicable to this loan and interest is not being charged.

**5. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>