

2287654

THE COMPANIES ACTS 1985 TO 1989

COMPANIES LIMITED BY SHARES

SPECIAL RESOLUTION OF

LONDON TOWN PLC

passed on 21 March 1996

AT AN ANNUAL GENERAL MEETING of the above named Company duly convened and held at the offices of BDO Stoy Hayward, 8 Baker Street, London W1 on 21 March 1996 the following Special Resolution was passed:-

SPECIAL RESOLUTION

That the share premium account of the Company be and is hereby reduced by £211,332.

Signed.....

Jon Dodner

Director

I hereby certify that this is a true copy of the original.

Signed.....

Jon Dodner

Director



25883

19-7-96
63