

2287427 (England and Wales)

HUNGATE PROPERTY INVESTMENTS LIMITED

FINANCIAL STATEMENTS

31 MARCH 2012

THURSDAY



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COMPANIES HOUSE

HUNGATE PROPERTY INVESTMENTS LIMITED

DIRECTORS AND OFFICERS

DIRECTORS:

P. Wander
G Pettie

SECRETARY:

G Pettie

COMPANY NUMBER:

2287427 (England and Wales)

REGISTERED OFFICE:

Ashfields
129 Prestbury Road
Macclesfield, Cheshire
SK10 3DA

PRINCIPAL BANKERS:

Royal Bank of Scotland PLC
27 Great Underbank
Stockport
SK1 1LN

HUNGATE PROPERTY INVESTMENTS LIMITED

DIRECTORS' REPORT

The directors submit their report and the financial statements of Hungate Property Investments Limited for the year ended 31 March 2012.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year continued to be that of property rental and investment.

RESULTS AND DIVIDENDS

The trading profit for the year was £1599. Excess expenditure brought forward to reduce profit to nil

DIRECTORS

The following directors have held office since 1 April 2011:-

P. Wander
G. Pettie

DIRECTORS' INTEREST IN SHARES

Directors' interests in the shares of the company were as follows:-

	Ordinary Shares of £1 each	
	2012	2011
P. Wander	11610	11610
G. Pettie	11610	11610

By order of the board

G. Pettie



29-11-12

HUNGATE PROPERTY INVESTMENTS LIMITED**PROFIT AND LOSS ACCOUNT
for the year ended 31 March 2012**

	Notes	2012	2011
TURNOVER	1	4823	4758
Other operating expenses	2	3104	3559
		<hr/>	<hr/>
OPERATING PROFIT/(LOSS)		1719	1199
Interest payable and similar charges	3	120	120
		<hr/>	<hr/>
TRADING PROFIT/(LOSS) ON ORDINARY ACTIVITIES		1599	1079
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR	9	£1599	£1079
		<hr/>	<hr/>

The profit for the year arises from the company's continuing operations

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Profit and Loss Account.

HUNGATE PROPERTY INVESTMENTS LIMITED

BALANCE SHEET

31 March 2012

	Notes	2012	2011
FIXED ASSETS			
Tangible Assets	5	54888	54888
CURRENT ASSETS			
Bank		13909	12435
CURRENT LIABILITIES			
Creditors amounts falling due within one year	6	175	300
CURRENT ASSETS LESS CURRENT LIABILITIES		13734	12135
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£68622</u>	<u>£67023</u>
CAPITAL RESERVES			
Called up Share Capital	7	69665	69665
Profit and loss account for year	8	<u>(1043)</u>	<u>(2642)</u>
		<u>£68622</u>	<u>£67023</u>

In preparing these financial statements:

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.


G. Pettie
Director

29-11-12

HUNGATE PROPERTY INVESTMENTS LIMITED

Financial statements for the year ended 31 March 2012
ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention

TANGIBLE FIXED ASSETS

Tangible fixed asset properties are stated at historical costs. No depreciation is charged in accordance with SSAP 19 on investment properties.

TURNOVER

Turnover represents the rents received on properties

HUNGATE PROPERTY INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2012

1. TURNOVER

The company's turnover and profit before taxation were all derived from its principal activity wholly undertaken in the UK.

2. OTHER OPERATING EXPENSES

	2012	2011
Administration Expenses	<u>£3104</u>	<u>£3559</u>

3. INTEREST PAYABLE AND SIMILAR CHARGES

Financial Charges	<u>£120</u>	<u>£120</u>
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4. EMPLOYEES

There were no employees during the year apart from the directors.

5. TANGIBLE FIXED ASSETS

	Long Leasehold Property
Cost 1 April 2011	54888
Net Book Value 31 March 2012	<u>£54888</u>

Depreciation is not charged as the properties are held as investments.

HUNGATE PROPERTY INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2012

6. CREDITORS	<u>2012</u>	<u>2011</u>
Amounts falling due within one year:		
Other Loan/creditors		
Accruals and deferred income	<u>175</u>	<u>300</u>
	<u>£175</u>	<u>£300</u>

7. SHARE CAPITAL	<u>2012</u>	<u>2011</u>
Authorised		
69665 Ordinary Shares of £1 each (2008·69665)	£69665	£69665
Allotted, issued and fully paid		
69665 Ordinary Shares of £1 each (2008·69665)	£69665	£69665
Repaid	<u>£69665</u>	<u>£69665</u>

8. PROFIT AND LOSS ACCOUNT		
Balance at 1 April 2009	(2642)	(3721)
Current profit and loss	1599	1079
	<u>£(1043)</u>	<u>£(2642)</u>

9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>2012</u>	<u>2011</u>
Opening shareholders' funds	67023	65944
Profit for the year	1599	1079
	<u>£68622</u>	<u>£67023</u>