

**2287427 (England and Wales)**

**HUNGATE PROPERTY INVESTMENTS LIMITED**

**FINANCIAL STATEMENTS**

**31 MARCH 2011**

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**HUNGATE PROPERTY INVESTMENTS LIMITED**

**DIRECTORS AND OFFICERS**

**DIRECTORS:**

P Wander  
G Pettie

**SECRETARY:**

G Pettie

**COMPANY NUMBER:**

2287427 (England and Wales)

**REGISTERED OFFICE:**

Ashfields  
129 Prestbury Road  
Macclesfield, Cheshire  
SK10 3DA

**PRINCIPAL BANKERS:**

Royal Bank of Scotland PLC  
27 Great Underbank  
Stockport  
SK1 1LN

## **HUNGATE PROPERTY INVESTMENTS LIMITED**

### **DIRECTORS' REPORT**

The directors submit their report and the financial statements of Hungate Property Investments Limited for the year ended 31 March 2011

### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year continued to be that of property rental and investment

### **RESULTS AND DIVIDENDS**

The trading profit for the year was £1079 Excess expenditure brought forward to reduce profit to nil

### **DIRECTORS**

The following directors have held office since 1 April 2010 -

P Wander  
G Pettie

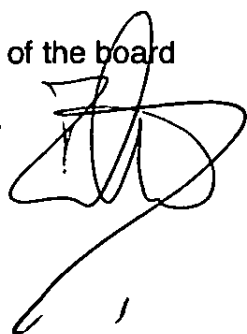
### **DIRECTORS' INTEREST IN SHARES**

Directors' interests in the shares of the company were as follows:-

	Ordinary Shares of £1 each	
	2011	2010
P. Wander	11610	11610
G Pettie	11610	11610

By order of the board

G. Pettie



22.12.11

# **HUNGATE PROPERTY INVESTMENTS LIMITED**

## **PROFIT AND LOSS ACCOUNT for the year ended 31 March 2011**

	Notes	2011	2010
<b>TURNOVER</b>	<b>1</b>	<b>4758</b>	<b>4841</b>
Other operating expenses	2	3559	2397
		<hr/>	<hr/>
<b>OPERATING PROFIT/(LOSS)</b>		<b>1199</b>	<b>2444</b>
Interest payable and similar charges	3	120	120
		<hr/>	<hr/>
<b>TRADING PROFIT/(LOSS) ON ORDINARY ACTIVITIES</b>		<b>1079</b>	<b>2324</b>
		<hr/>	<hr/>
<b>PROFIT FOR THE FINANCIAL YEAR</b>	<b>9</b>	<b>£1079</b>	<b>£2324</b>
		<hr/>	<hr/>

The profit for the year arises from the company's continuing operations.

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Profit and Loss Account.

# **HUNGATE PROPERTY INVESTMENTS LIMITED**

## **BALANCE SHEET**

**31 March 2011**

	Notes	2011	2010
<b>FIXED ASSETS</b>			
Tangible Assets	5	54888	54888
<b>CURRENT ASSETS</b>			
Bank		12435	11291
<b>CURRENT LIABILITIES</b>			
Creditors amounts falling due within one year	6	300	235
<b>CURRENT ASSETS LESS CURRENT LIABILITIES</b>		12135	11056
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£67023</u>	<u>£65944</u>
<b>CAPITAL RESERVES</b>			
Called up Share Capital	7	69665	69665
Profit and loss account for year	8	(2642)	(3721)
		<u>£67023</u>	<u>£65944</u>


In preparing these financial statements

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

G Pettie  
Director



22.12.11

## **HUNGATE PROPERTY INVESTMENTS LIMITED**

### **Financial statements for the year ended 31 March 2011 ACCOUNTING POLICIES**

#### **BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention

#### **TANGIBLE FIXED ASSETS**

Tangible fixed asset properties are stated at historical costs. No depreciation is charged in accordance with SSAP 19 on investment properties.

#### **TURNOVER**

Turnover represents the rents received on properties

## **HUNGATE PROPERTY INVESTMENTS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2011**

#### **1. TURNOVER**

The company's turnover and profit before taxation were all derived from its principal activity wholly undertaken in the UK.

#### **2. OTHER OPERATING EXPENSES**

	2011	2010
Administration Expenses	<u>£3559</u>	<u>£2397</u>

#### **3. INTEREST PAYABLE AND SIMILAR CHARGES**

Financial Charges	<u>£120</u>	<u>£120</u>
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#### **4. EMPLOYEES**

There were no employees during the year apart from the directors

#### **5. TANGIBLE FIXED ASSETS**

	Long Leasehold Property
Cost 1 April 2010	54888
Net Book Value 31 March 2011	<u>£54888</u>

Depreciation is not charged as the properties are held as investments

# **HUNGATE PROPERTY INVESTMENTS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2011**

<b>6. CREDITORS</b>	<b><u>2011</u></b>	<b><u>2010</u></b>
Amounts falling due within one year.		
Other Loan/creditors		
Accruals and deferred income	<u>300</u>	<u>235</u>
	<u>£300</u>	<u>£235</u>

<b>7. SHARE CAPITAL</b>	<b><u>2011</u></b>	<b><u>2010</u></b>
Authorised		
69665 Ordinary Shares of £1 each (2008 69665)	£69665	£69665
Allotted, issued and fully paid.		
69665 Ordinary Shares of £1 each (2008 69665)	£69665	£69665
Repaid		
	<u>£69665</u>	<u>£69665</u>

<b>8. PROFIT AND LOSS ACCOUNT</b>		
Balance at 1 April 2009	(3721)	(6045)
Current profit and loss	1079	2324
	<u>£(2642)</u>	<u>£(3721)</u>

<b>9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS</b>		
	<b><u>2011</u></b>	<b><u>2010</u></b>
Opening shareholders' funds	65944	63620
Profit for the year	1079	2324
	<u>£67023</u>	<u>£65944</u>