

THE COURTYARD (PARKSTONE) MANAGEMENT COMPANY LTD
REPORTS AND ACCOUNTS FOR THE YEAR ENDED 31st March 1995

Report of the Directors

The Directors have pleasure in presenting their report and accounts of the company for the year ended 31st March 1995.

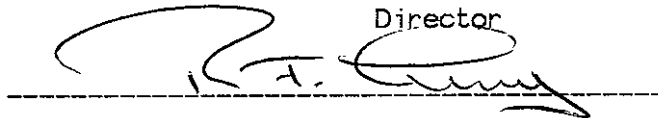
The company is a management company for a small industrial estate comprising seven units, each unit owning one share in the company.

During the year the company has not traded and there has been no income or expenditure and therefore no change in the company's position has arisen.

on behalf of the board

Dated. 8/12/95.

R Gray
Director



Balance Sheet as at 31st March 1995

	1995	1994
Assets	£7	£7
Creditors	-	-
	<u>£7</u>	<u>£7</u>

Represented by:

Authorised Share Capital		
7 Ordinary Shares of £1 each	£7	£7
Called up share capital	£7	£7

During the year the company has been dormant throughout this financial year and has not traded.

Approved by the board
and signed on its behalf by:

Date. 8/12/95.

R Gray
Director