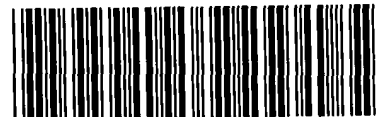


Company Registration No. 02286386 (England and Wales)
Charity Registration Number: 299993

HARVEST VISION LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

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**Harvest Vision Limited
Trustees Report and Accounts
for the year ended 31 March 2022**

CONTENTS

Pages

Charity Information	2
Trustees' Report	3-9
Statements of Financial Activities	10
Balance Sheets	11
Cash Flow Statement	12
Notes to the Accounts	13-18

**Harvest Vision Limited
Trustees Report and Accounts
for the year ended 31 March 2022**

Charity Information

Trustees

Andrew Boyd Stupple (Chairman)
Timothy James Vince

Registered Office

**Moggerhanger Park
Park Road
Bedford
Bedfordshire
MK44 3RW**

Harvest Vision Limited
Trustees Report and Accounts
for the year ended 31 March 2022

The Trustees present their report and accounts for the year ended 31 March 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting of Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Trustees and Directors

The following held office during the whole of the year:

Andrew Boyd Stupple
Robert Dyson Rowe
Roger Whitehead
Timothy James Vince
Gillian Orpin

Introduction

The Charity acts as a guardian of Moggerhanger Park, promoting it as a Family, a Home and a Garden, aligned to its purpose “to advance the Christian Religion”. During 2021/2022, Harvest Vision provided Stewardship and governance over the activities and assets at Moggerhanger Park. It also spent time in reflection and resources on advice, determining Moggerhanger Park’s strategic direction.

Financial Review 2021/22

Income

Income for 2021/22 amounted to £4,500 (2021: £6,000), a decrease of £1,500 on last year. This reflects lower donations from private individuals.

Expenditure

Charitable expenditure for the Group for 2021/22 amounted to £14,102 (2021: £6,070) an increase of £8,032 from the prior reported period.

For 2021/22 there was a donation cost of £8,000 (2021: nil) to fellow Moggerhanger charity, Centre for Contemporary Ministry limited, in support of its aims.

**Harvest Vision Limited
Trustees Report and Accounts
for the year ended 31 March 2022**

Reserves

Total reserves as of 31 March 2022 were £13,449 (2021: £23,049), a decrease of £9,600.

All reserves held by the charity were unrestricted reserves as of 31 March 2022 totalled £13,499 and as of 31 March 2021: £23,049.

Further details of the Harvest Vision Limited reserve policy can be found on page 8.

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on Public Benefit, Charities and Public Benefit.

Harvest Vision Limited's charitable purpose, contained within its objects, is to advance the Christian religion as expressed in the Doctrinal statement of the Evangelical Alliance through-out the world. The Trustees ensure that this purpose is carried out for the public benefit by delivering services that fit within the core funding received for this purpose.

Structure, Governance and Management

The Charity is a company limited by guarantee, governed by a Memorandum and Articles of Association.

The Company's objects and Articles of Association as submitted to the Charity Commission and Companies House follow that:

- The Harvest Vision Limited Board is the ultimate decision-making body to manage the organisation on a day-to-day basis.
- We are allowed up to 16 Board members and shall never be less than two. The Board members can serve a maximum period of three years with 1/3 of the Board members retiring each year.
- A retiring Board member is eligible for re-election.

Harvest Vision Limited
Trustees Report and Accounts
for the year ended 31 March 2022

- Subject to Article 23, the company may from time to time in General Meeting by ordinary resolution increase or reduce the number of members of the board and determine in what rotation such increased or reduced shall go out of the office, and may make the appointments necessary for effecting such an increase.
- The directors shall have power at any time, and from time to time, to appoint any person to be a director, either to fill a casual vacancy or as an addition to the existing directors ensuring that the total number does not exceed 16. Any director so appointed shall hold office only until the next following annual general meeting, and shall then be eligible for re-election, but shall not be taken into account in determining the directors who are to retire by rotation at such meeting.

Plans for the future

Harvest Vision has spent time in reflection and invested in resources to review its strategic direction. This continued throughout 2022.

Statement of Trustees' Responsibilities

The Trustees (who are also Directors of Harvest Vision Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charitable Company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP 2015 (FRS 102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

**Harvest Vision Limited
Trustees Report and Accounts
for the year ended 31 March 2022**

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Appointment of Trustees

Advertisements for Trustee positions are posted on relevant websites as well as being made known through the networks of existing trustees. A selection process is managed by the Chairman of Trustees and final decisions are made by the Board or Members as appropriate.

Trustee induction and training

Once new Trustees have been appointed, they go through an internal induction process where they are invited to meet key employees and other Trustees. During their induction, new Trustees are briefed on their legal obligations under charity and company law.

Pay Policy

The Board of Directors are the Charity's Trustees. The senior management team comprises key management personnel of the Charity who are in charge of directing, running and operating the Trust on a day-to-day basis. All Trustees give their time freely and no Trustee received remuneration in the year. Details of Directors' expenses and related party transactions are disclosed in Note 6 to the accounts.

Organisation

Harvest Vision Limited
Trustees Report and Accounts
for the year ended 31 March 2022

The governing body of the Charity is the Board of Trustees, who met quarterly during the financial year 2021/22. There were 5 Trustees including the Chair during the year.

Risk and Internal Control

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise.

Trustees are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities providing reassurance that:

1. The Charity complies with relevant laws and regulations.
2. Its assets are safeguarded against unauthorised use or disposition.
3. Proper records are maintained, and financial information used within the Charity or for publication is reliable.

As part of the Charity's risk management process the Trustees acknowledge their responsibility for the Charity's system of internal control and for reviewing its effectiveness while recognising that such a system is designed to manage rather than eliminate the risk of failure to achieve the Charity's objectives and that there is reasonable (not absolute) reassurance against material loss. The Trustees, through a process of financial procedures, have set policies, which outline the responsibility of management to implement the Trustees' policies.

The principal risks facing the charity are those of Moggerhanger House Preservation Trust (MHPT), for which it is sole member. MHPT's key risk is its ability to continue as a going concern. MHPT is drawing upon its reserves until its trading arm is profitable.

A Harvest Vision trustee is the chairman of trustees of MHPT to provide good governance over MHPT.

Reserves Policy

The Trustees have examined the charity's requirements in light of the main risks facing it in the next 12-18 month. It has established a policy whereby the unrestricted funds not committed or invested in fixed assets should be at a level equivalent to three months of operating costs. This equates to approximately £1,500.

**Harvest Vision Limited
Trustees Report and Accounts
for the year ended 31 March 2022**

As of 31 March 2022, the unrestricted reserves not invested in fixed assets ("free reserves") were £13,449 (2021 £23,049). There hence is sufficient funds to cover the cost of the charity over the next 12 months.

Related Parties

Harvest Vision is the sole member Moggerhanger House Preservation Trust

The report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

Signed on behalf of the board of trustees and directors



Andrew Stupple

Chair

Date: 15 December 2022

Harvest Vision Limited
Trustees Report and Accounts
for the year ended 31 March 2022

**Statement of Financial Activities
Including Income and Expenditure Account
For The Year Ended 31 March 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<u>Income</u>					
Donations and legacies	3	4,500	-	4,500	6,000
Other income	4	2	-	2	2
Total incoming resources		4,502	-	4,502	6,002
<u>Expenditure</u>					
Expenditure on charitable activities	5	14,102	-	14,102	6,070
Costs of raising funds	5	-	-	-	-
Total expenditure		14,102	-	14,102	6,070
Net movement in funds		(9,600)	-	(9,600)	(68)
<u>Reconciliation of Funds</u>					
Fund Balance at 1 April 2021		23,049	-	23,049	
<u>Total funds carried forward</u>		13,449	-	13,449	

All the activities of the Charitable Company are classified as continuing.
The notes on pages 13-18 form part of these financial statements.

Harvest Vision Limited
Trustees Report and Accounts
for the year ended 31 March 2022

Balance Sheet

As at 31 March 2022

	Notes	£	2022 £	£	2021 £
Current Assets					
Debtors	8	-	27,017		
Cash at bank and in hand		13,449	13,049		
		<u>13,449</u>	<u>40,066</u>		
 Creditors: amounts falling due within one year	9	-	17,017		
 Net current assets			<u>13,449</u>		<u>23,049</u>
 Total assets less current liabilities			<u>13,499</u>		<u>23,049</u>
 The funds of the Charity					
Unrestricted funds	10		13,499		23,049
			<u>13,499</u>		<u>23,049</u>

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime.

The notes on pages 13-18 form part of these financial statements

Approved by the board on 15 December 2022
and signed on its behalf by:



Andrew Boyd Stupple
Chairman of Trustees and Director
Company Registration No. 02286386

Harvest Vision Limited
Trustees Report and Accounts
for the year ended 31 March 2022

Statement of Cash Flows
As at 31 March 2022

	Note	2022 £	2021 £
Income for the reporting periods (as per the statement of financial activities)		(9,600)	(68)
Adjustments for:			
Depreciation		-	-
Investment income		-	-
Decrease in debtors		27,017	-
Decrease in creditors		(17,017)	-
Net cash flow from operating activities		400	(68)
Cash flows from investing activities:			
Investment income		-	-
Purchase of fixed assets		-	-
Net cash flow from investing activities		-	-
Net increase/(decrease) in cash		400	(68)
Cash and cash equivalents at 1 April 2021		13,049	13,117
Cash and cash equivalents at 31 March 2022		13,449	13,049
Cash and cash equivalents consists of:			
Cash at bank and in hand		13,449	13,049
		13,449	13,049

Harvest Vision Limited
Trustees Report and Accounts
for the year ended 31 March 2022

Notes forming part of the Financial Statements for the year ended 31 March 2022

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). They are prepared in sterling which is the functional currency of the Charitable Company and rounded to the nearest £1.

(b) Preparation of the accounts on a going concern basis

The Trustees have considered the financial sustainability of the charity for both existing and future funding streams. The trustees are confident that both the cost management measures in place have secured the immediate future of the charity. This assessment is made for the next 12 to 18 months and it is on that on this basis the assessment of the trustees is that the charity is a going concern.

(c) Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

(d) Income

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income, there is sufficient certainty of

Harvest Vision Limited
Trustees Report and Accounts
for the year ended 31 March 2022

receipt, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income.

Donations and legacies income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

(e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably

The accounts are prepared on the accruals basis, liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to expenditure.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Expenditure on raising funds consists of all those expenses that are incurred by trading for a fundraising purpose in either donated or brought-in-goods or in providing non-charitable services to generate income, as well as the costs associated with attracting voluntary income.

Expenditure on charitable activities comprise all the resources applied by the Charity in undertaking its work to meet its charitable objectives as well as the cost of raising the funds to finance these activities and governance costs. Charitable activities are all the resources expended by the Charity in the delivery of goods and services, including its programme and project work that is directed at the achievement of its charitable aims and objectives. These costs include direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken, as well as governance costs which relate to the general running of the Charity as opposed to the direct management functions inherent in generating funds, service delivery and programme of project work.

These activities provide the governance infrastructure which allows the Charity to operate and to generate the information required for public

Harvest Vision Limited
Trustees Report and Accounts
for the year ended 31 March 2022

accountability and include the strategic planning purposes that contribute to future development of the Charity.

Governance costs include such items as external audit, legal advice for Trustees and costs associated with the constitutional and statutory requirements of the Charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

(g) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three to six months.

(h) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal status of the Trust

Harvest Vision Limited
Trustees Report and Accounts
for the year ended 31 March 2022

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

3 Donations and legacies income

	Unrestricted	Restricted	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Sundry Donations	4,500	-	4,500	6,000
Total	4,500	-	4,500	6,000

All income received related to unrestricted funds.

4 Other income

	Unrestricted	Restricted	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Interest receivable	2	-	2	2
Total	2	-	2	2

All income received related to unrestricted funds.

5 Total Expenditure

The Statement of Financial Activities provides an analysis of the resources expended by the charity by the nature of activities undertaken by the charity. Resources expended are split into two main activity categories:

- (a) Expenditure on Charitable Activities and
- (b) Costs of raising funds

	(a) Expenditure on charitable activities	(b) Expenditure on raising funds	2022 Total	2021 Total
	£	£	£	£
Donations	8,000	-	8,000	-
Consultancy	6,000	-	6,000	6,000
Bank Charges	102	-	102	70
Total Resources Expended	14,102	-	14,102	6,070

Harvest Vision Limited
Trustees Report and Accounts
for the year ended 31 March 2022

	Balance at 1 April 2020	Movement in funds		Balance at 31 March 2021
Prior Year		Income	Expenditure	
Unrestricted Funds	23,117	6,002	6,070	23,049
Total Funds	23,117	6,002	6,070	23,049

11 Analysis of Group Net Assets Between Funds

	Restricted funds	Unrestricted funds	Total
	£	£	£

Fund balances at 31 March 2022 are represented by:

Current Assets	-	13,449	13,449
Creditors: amounts falling due within one year	-	-	-
Total	-	13,449	13,449

Fund balances at 31 March 2021 are represented by:

Current Assets	-	40,066	40,066
Creditors: amounts falling due within one year	-	(17,017)	(17,017)
Total	-	23,049	23,049

Harvest Vision Limited
Trustees Report and Accounts
for the year ended 31 March 2022

Expenditure in 2022 and 2021 was all unrestricted.

6 Trustees

None of the Trustees or any persons connected with them received any remuneration during the year.

Employees

The average monthly number of employees during the year was nil (2021:nil)

7 Taxation

The Company is a registered Charity and no provision is considered necessary for taxation to the extent that income and gains are applied to its charitable objects.

8 Debtors

	2022	2021
	£	£
Other debtors	-	27,017
Total	-	27,017

9 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	-	17,017
Total	-	17,017

10 Analysis of Fund Movements

	Balance at 1 April 2021	Movement in funds Income	Expenditure	Balance at 31 March 2022
Unrestricted Funds	23,049	4,502	14,102	13,449
Total Funds	23,049	4,502	14,102	13,449