

Sykes-Pickavant Trust Limited

Annual report and financial statements

for the year ended 31 December 2005

Registered number: 2286338



# **Sykes-Pickavant Trust Limited**

## **Annual report and financial statements for the year ended 31 December 2005**

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# **Sykes-Pickavant Trust Limited**

## **Directors' report for the year ended 31 December 2005**

The directors present their report and the financial statements for the year ended 31 December 2005.

### **Business review**

The company has not traded or made any profits or losses during the year (2004:£nil).

### **Directors**

The directors who held office during the year were:

D E Burchnall

G Collins

The directors have no interest in the shares of the company or any other UK group undertaking requiring disclosure under the Companies Act 1985

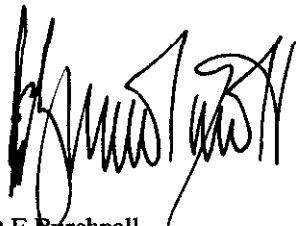
### **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. The directors are required to prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the company will continue in business.

The directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 31 December 2005 and that applicable accounting standards have been followed.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on 9th August 2006.



D.E. Burchnall  
Director

# Sykes-Pickavant Trust Limited

## Balance sheet as at 31 December 2005

	Note	2005	2004
		£	£
<b>Current assets</b>			
Debtors	3	2	2
<b>Net assets</b>		<b>2</b>	<b>2</b>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
<b>Equity shareholders' funds</b>		<b>2</b>	<b>2</b>

The notes on page 3 form part of these financial statements.

For the year ended 31 December 2005, the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

Approved by the board on 9th August 2006 and signed on its behalf by:

  
D.E. Burchnall  
Director

# Sykes-Pickavant Trust Limited

## Notes to the financial statements for the year ended 31 December 2005

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

#### Profit and loss account

The company has not traded during the year and consequently no profit and loss account has been prepared.

### 2 Directors' emoluments

There were no directors who were remunerated by the company during the year (2004:£nil).

### 3 Debtors

	2005	2004
	£	£
Amounts due from group undertakings	2	2

### 4 Share capital

	2005	2004
	£	£
<b>Authorised</b>		
<i>Equity</i>		
100 ordinary shares of £1 each	100	100
<b>Allotted and fully paid</b>		
<i>Equity</i>		
2 ordinary shares of £1 each	2	2

### 5 Parent undertaking and ultimate parent company

The company's parent undertaking is Sykes-Pickavant Group Limited and its ultimate parent company is Fimalac SA, which is incorporated in France. The ultimate parent company is not controlled by any single party.

Group financial statements are prepared by Fimalac SA and are available from 97 Rue de Lille, Paris, France.

On 5th January 2006, the Facom SA group in France, of which Sykes-Pickavant Trust Limited is part of, was sold by the ultimate parent undertaking, Fimalac SA, to a member of The Stanley Works group of companies, incorporated in the US.