

2286009

DRONGROVE LIMITED.

FINANCIAL STATEMENTS



30<sup>TH</sup> NOVEMBER, 2017.

DRONGROVE LIMITED.

BALANCE SHEET AS AT 30<sup>TH</sup> NOVEMBER, 2017

	<u>17</u>	<u>16</u>
	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>		
Tangible Assets	148	174
<u>CURRENT ASSETS</u>		
Cash and Bank Balances	36,167	52,426
<u>CREDITORS</u>		
Amounts falling due within One Year	( 254)	( 232)
<u>NET CURRENT ASSETS/( LIABILITIES)</u>	<u>35,913</u>	<u>52,194</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>36,061</u>	<u>52,368</u>
<u>CAPITAL AND RESERVES</u>		
Called Up Share Capital	1,000	1,000
Profit and Loss Account	<u>35,061</u>	<u>51,368</u>
<u>SHAREHOLDERS' FUNDS</u>	<u>36,061</u>	<u>52,368</u>

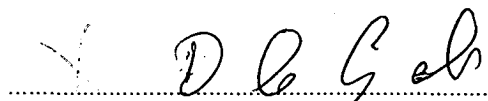
These accounts have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 30<sup>th</sup> November, 2017 the Company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006.

The Members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved on behalf of the Board of Directors on 12<sup>th</sup> January, 2018 and signed on their behalf by:-

 D.C. Gale, Director.

DRONGROVE LIMITED.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
30<sup>TH</sup> NOVEMBER, 2017.

1. PRINCIPAL ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below:-

Basis of Accounting

- (a) The Accounts have been prepared under the Historical Cost Convention.
- (b) Turnover represents the value of goods supplied and services provided, stated net of V.A.T., and adjusted for Work in Progress.
- (c) Depreciation is provided on tangible fixed assets at rates calculated to write off the cost over their expected useful lives. The rates applied are as follows:-

Fixtures and Fittings	15% Reducing Balance
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- (d) Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. FIXED ASSETS

Fixtures  
and  
Fittings

Tangible Assets

Cost

At 30.11.2017	<u>£2,424</u>
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Depreciation

At 1.12.2016	2,250
Charge for Year	<u>26</u>
At 30.11.2017	<u>£2,276</u>

Net Book Value

At 30.11.2017	<u>£148</u>
At 30.11.2016	<u>£174</u>

DRONGROVE LIMITED.

NOTES TO THE ACCOUNTS (CONTINUED)

	<u>17</u>	<u>16</u>
3. <u>SHARE CAPITAL</u>		
Authorised Ordinary Shares of £1 each	<u>£5,000</u>	<u>£5,000</u>
Allotted, Issued and Fully Paid - Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>

4. TRANSACTIONS WITH DIRECTOR

During the year the Director withdrew £10,708 from the Company and introduced £10,700 into the Company. (2016 - withdrew £14,162, introduced £42).

At the Balance Sheet date the Company owed the Director £78 (2016 - £86).