

Registration number: 02285834

# Heating (South West) Supplies Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2015

Condy Mathias  
Chartered Accountants  
6 Houndiscombe Road  
Plymouth  
Devon  
PL4 6HH

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**Heating (South West) Supplies Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Heating (South West) Supplies Limited  
for the Year Ended 28 February 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Heating (South West) Supplies Limited for the year ended 28 February 2015 set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Heating (South West) Supplies Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Heating (South West) Supplies Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Heating (South West) Supplies Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Heating (South West) Supplies Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Heating (South West) Supplies Limited. You consider that Heating (South West) Supplies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Heating (South West) Supplies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Condy Mathias  
Chartered Accountants  
6 Houndiscombe Road  
Plymouth  
Devon  
PL4 6HH  
Date 26/11/15.....

**Heating (South West) Supplies Limited**  
**(Registration number: 02285834)**  
**Abbreviated Balance Sheet at 28 February 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Intangible fixed assets		520	520
Tangible fixed assets	2	709	931
		<u>1,229</u>	<u>1,451</u>
<b>Current assets</b>			
Stocks		188,665	199,630
Debtors		17,509	15,024
Cash at bank and in hand		25	25
		<u>206,199</u>	<u>214,679</u>
Creditors: Amounts falling due within one year		<u>(162,245)</u>	<u>(175,429)</u>
Net current assets		<u>43,954</u>	<u>39,250</u>
Net assets		<u>45,183</u>	<u>40,701</u>
<b>Capital and reserves</b>			
Called up share capital	4	502	502
Capital redemption reserve		24,500	24,500
Profit and loss account		<u>20,181</u>	<u>15,699</u>
Shareholders' funds		<u>45,183</u>	<u>40,701</u>

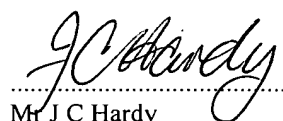
For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 25.11.15 and signed on its behalf by:



Mr J C Hardy  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

## Heating (South West) Supplies Limited

### Notes to the Abbreviated Accounts for the Year Ended 28 February 2015

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### Turnover

Turnover represents amounts invoiced during the year, net of value added tax.

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	25 % straight line
Motor vehicles	20 % straight line
Office Equipment	20 % straight line

##### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 March 2014	520	46,226	46,746
Additions	-	301	301
At 28 February 2015	520	46,527	47,047
<b>Depreciation</b>			
At 1 March 2014	-	45,295	45,295
Charge for the year	-	523	523
At 28 February 2015	-	45,818	45,818
<b>Net book value</b>			
At 28 February 2015	520	709	1,229
At 28 February 2014	520	931	1,451

## Heating (South West) Supplies Limited

### Notes to the Abbreviated Accounts for the Year Ended 28 February 2015

..... *continued*

#### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	<u>42,075</u>	<u>17,745</u>

#### 4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	<u>502</u>	<u>502</u>	<u>502</u>	<u>502</u>

#### 5 Control

The company is controlled by the parent company Heating (South West) Limited, a company incorporated in England and Wales, which owns 99.8% of the share capital. The ultimate controlling party is Mr J C Hardy.