

Sarisbury Green CA Services Limited

Report and Unaudited Financial Statements

Year Ended

31 December 2005



Sarisbury Green CA Services Limited

Annual report and financial statements for the year ended 31 December 2005

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Directors

E A Honey
B E Farrow
B M Symonds
T J Tyler

Secretary and registered office

T J Tyler, Arcadia House, Maritime Walk, Ocean Village, Southampton, SO14 3TL

Company number

2285785

Sarisbury Green CA Services Limited

Report of the directors for the year ended 31 December 2005

The directors present their report together with the financial statements for the year ended 31 December 2005.

Results

The profit and loss account is set out on page 3 and shows the loss for the year.

Principal activities

The company's principal activity is the provision of licensed bar facilities for the benefit of Sarisbury Green Community Association.

Directors

The directors of the company during the year and their interests in the ordinary share capital of the company were:

	31 December 2005	31 December 2004
E A Honey	2	2
B E Farrow	1	-
B M Symonds	1	-
T J Tyler	1	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



Mr T J Tyler

Secretary

Date 17-10-06

Sarisbury Green CA Services Limited**Profit and loss account for the year ended 31 December 2005**

	Note	2005 £	2004 £
Turnover	2	37,885	43,262
Cost of sales		15,703	18,544
		<u> </u>	<u> </u>
Gross profit		22,182	24,718
Administrative expenses		23,334	25,209
		<u> </u>	<u> </u>
Operating loss	3	(1,152)	(491)
Other interest receivable and similar income		34	30
		<u> </u>	<u> </u>
Loss on ordinary activities before and after taxation for the financial year		(1,118)	(461)
Accumulated loss brought forward		(795)	(334)
		<u> </u>	<u> </u>
Accumulated loss carried forward		<u><u>(1,913)</u></u>	<u><u>(795)</u></u>

The notes on pages 6 to 8 form part of these financial statements.

Sarisbury Green CA Services Limited

Balance sheet at 31 December 2005

	Note	2005 £	2005 £	2004 £	2004 £
Fixed assets					
Tangible assets	6		678		798
Current assets					
Stocks		3,001		3,531	
Cash at bank and in hand		5,693		5,695	
		<u>8,694</u>		<u>9,226</u>	
Creditors: amounts falling due within one year	7	6,271		5,805	
Net current assets			<u>2,423</u>		<u>3,421</u>
Total assets less current liabilities			<u>3,101</u>		<u>4,219</u>
Creditors: amounts falling due after more than one year	8		5,009		5,009
			<u>(1,908)</u>		<u>(790)</u>
Capital and reserves					
Called up share capital	9		5		5
Profit and loss account			(1,913)		(795)
Shareholders' funds			<u>(1,908)</u>		<u>(790)</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2005 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2005).

The notes on pages 6 to 8 form part of these financial statements.

Sarisbury Green CA Services Limited

Balance sheet at 31 December 2005 (Continued)

The financial statements were approved by the board of directors and authorised for issue on

17/10/06



E A Honey
Director

1

The notes on pages 6 to 8 form part of these financial statements.

1 Accounting policies

The financial statements have been prepared under the historical cost convention. The following principal accounting policies have been applied:

Cash flow statement

The company has taken advantage of the exemption conferred by the Financial Reporting Standard for Smaller Entities (effective January 2005) not to prepare a cash flow statement.

Depreciation

Depreciation is provided to write off the cost or valuation, less estimated residual values, of all tangible fixed assets, except for investment properties and freehold land, evenly over their expected useful lives. It is calculated at the following rates:

Plant & machinery	- 15% per annum on the reducing balance basis
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Turnover

Turnover represents sales to external customers at invoiced amounts less, where applicable, value added tax or local taxes on sales.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Going concern

The company meets its day to day working capital requirements through a loan facility provided by Sarisbury and District Community Centre Association. The Association has confirmed that repayment of the loan will not be sought whilst the net assets of the company are negative. It has further confirmed that, should it be necessary, it will continue to provide financial support to the company to ensure that all other creditors are paid in full as they fall due.

The directors have considered the results anticipated for the company covering the period twelve months from the date of their approval of these financial statements. Based on these projected results and discussions with the Association, the directors consider that it is appropriate to prepare the financial statements on the going concern basis.

2 Turnover

Turnover arises solely within the United Kingdom.

Sarisbury Green CA Services Limited

Notes forming part of the financial statements for the year ended 31 December 2005 (Continued)

3 Operating loss

	2005 £	2004 £
This is arrived at after charging:		
Depreciation of tangible fixed assets	120	141
Auditors' remuneration -audit services	-	698
	<u> </u>	<u> </u>

4 Directors' remuneration

	2005 £	2004 £
Aggregate emoluments, pension contributions and amounts receivable under long term incentive schemes	1,323	1,596
	<u> </u>	<u> </u>

5 Taxation on loss on ordinary activities

As a result of the loss arising for the year no provision for corporation tax is required (2004 : £nil).

6 Tangible fixed assets

	Plant and machinery etc £
<i>Cost</i>	
At 1 January 2005 and 31 December 2005	4,103
<i>Depreciation</i>	
At 1 January 2005	3,305
Provided for the year	120
	<u> </u>
At 31 December 2005	3,425
<i>Net book value</i>	
At 31 December 2005	678
	<u> </u>
At 31 December 2004	798
	<u> </u>

Salisbury Green CA Services Limited

Notes forming part of the financial statements for the year ended 31 December 2005 (Continued)

7 Creditors: amounts falling due within one year

	2005 £	2004 £
Trade creditors	2,074	2,575
Taxation and social security	358	388
Other creditors	3,839	2,842
	<u>6,271</u>	<u>5,805</u>

8 Creditors: amounts falling due after more than one year

	2005 £	2004 £
Salisbury and District Community Centre Association	5,009	5,009
	<u>5,009</u>	<u>5,009</u>

9 Share capital

	2005 £	Authorised 2004 £	Allotted, called up and fully paid 2005 £	2004 £
100 Ordinary shares of £1 each	100	100	5	5
	<u>100</u>	<u>100</u>	<u>5</u>	<u>5</u>

10 Related party disclosures

Controlling parties

The company is controlled by its directors, as listed in the Directors Report on page 1.

Sarisbury Green CA Services Limited

Notes forming part of the financial statements for the year ended 31 December 2005 (Continued)

3 Operating loss

	2005 £	2004 £
This is arrived at after charging:		
Depreciation of tangible fixed assets	120	141
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Sarisbury Green CA Services Limited

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