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SARISBURY GREEN C. A. SERVICES LTD

ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2001

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The following schedule is for management purposes only:-

9	Trading and Profit and Loss Account
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**SARISBURY GREEN C. A. SERVICES LTD**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31ST DECEMBER 2001**

The Directors submit their Report, together with the accounts of the company for the year ended 31st December 2001

**PRINCIPAL ACTIVITY**

The principal activity of the company throughout the trading year was the provision of licenced bar facilities for the benefit of Sarisbury Green Community Association.

**RESULTS**

The profit for the year amounted to £1502, all of which was transferred to Revenue Reserves.

**DIRECTORS**

The following were Directors during the year and their interests, as defined by the Companies Act, in the shares of the company, all of which are held in trust, at the beginning and end of the year were:-

	31/12/2001	31/12/2000
M. G. Turner	2	2
D. E. Bridger	2	2
T. J. Tyler	1	1

**AUDITORS**

Horwath Warner Marsh, in accordance with the Companies Act 1985, retire and offer themselves for re-election.

The above report has been prepared in accordance with Part V11 of the Companies Act 1985 relating to small companies.

**BY ORDER OF THE BOARD**



.....  
Secretary

**COMPANY NUMBER: 2285785**

**REGISTERED OFFICE**

Sarisbury Green Community Centre,  
Sarisbury Green,  
Southampton,  
SO31 7AA.

**DATE** 16th April 2002

**SARISBURY GREEN C. A. SERVICES LTD**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

**FOR THE YEAR ENDED 31ST DECEMBER 2001**

Company law requires the Directors to prepare financial statements in accordance with applicable law and United Kingdom accounting standards for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for the company for that period. In preparing those financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**REPORT OF THE AUDITORS**

**TO THE MEMBERS OF**

**SARISBURY GREEN C. A. SERVICES LTD**

We have audited the financial statements on pages 4 to 8 which have been prepared under the accounting policies set out on page 6.

**Respective Responsibilities of Directors and Auditors**

As described on page 2, the company's Directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom accounting standards. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of Opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation in the financial statements.

**Unqualified Opinion**

In our opinion, the financial statements give a true and fair view of the state of the company's affairs as at 31st December 2001 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



**HORWATH WARNER MARSH**

Chartered Accountants  
and Registered Auditors

11 College Place,  
London Road,  
Southampton.  
SO15 2FE

Date 

**SARISBURY GREEN C. A. SERVICES LTD**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31ST DECEMBER 2001**

	NOTE	<u>2001</u>	<u>2000</u>
TURNOVER	2	48,576	43,362
Cost of sales		21,728	20,710
GROSS PROFIT		26,848	22,652
Operating Costs less other income	3	25,346	24,403
PROFIT/(LOSS) on ordinary activities before tax	4	1,502	(1,751)
Tax on PROFIT/(LOSS) on ordinary activities	6	-	-
PROFIT/(LOSS) on ordinary activities after tax		1,502	(1,751)
PROFIT FOR THE FINANCIAL YEAR TRANSFERRED TO RESERVES	12	£ 1,502	£ (1,751)

All operations are continuing.

The Profit and Loss Account contains all the profit and losses recognised in the current and preceding year.

The profit in the current year and the loss in the preceding year represent the only movement in shareholders' funds.

The notes on pages 6 to 8 form an integral part of these accounts.

**SARISBURY GREEN C. A. SERVICES LTD**

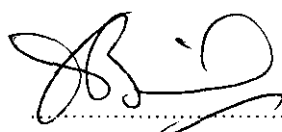
**BALANCE SHEET AT 31ST DECEMBER 2001**

	<b>Note</b>	<b><u>2001</u></b>	<b><u>2000</u></b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>7</b>	1,301	966
<b>CURRENT ASSETS</b>			
Stock	<b>8</b>	3,083	3,292
Debtors	<b>9</b>	110	109
Cash at Bank		2,105	405
Cash in Hand		2,909	4,666
		<u>8,207</u>	<u>8,472</u>
<b>CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR:-</b>			
Sarisbury Green Community Centre		5,008	5,008
Creditors	<b>10</b>	3,752	5,184
		<u>8,760</u>	<u>10,192</u>
<b>NET CURRENT (LIABILITIES)</b>		(553)	(1,720)
<b>TOTAL NET ASSETS</b>		£ <u>748</u>	£ <u>(754)</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	<b>11</b>	5	5
Profit and Loss Account	<b>12</b>	743	(759)
<b>SHAREHOLDERS' FUNDS</b>	<b>12</b>	£ <u>748</u>	£ <u>(754)</u>

The Notes on pages 6 to 8 form an integral part of these accounts.

These accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

The accounts were approved by the Board of Directors on 16<sup>th</sup> APRIL 2002

  
 .....  
 Director

**SARISBURY GREEN C. A. SERVICES LTD**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2001**

**1 ACCOUNTING POLICES**

a) Basis of Accounting

The accounts have been prepared under the historic cost accounting rules set out in the 4th Schedule to the Companies Act 1985 and applicable accounting standards, except that the Directors have taken advantage of certain exemptions for small companies available under the Companies Act 1985.

b) Depreciation

Depreciation is calculated to write off the cost of tangible fixed assets over their estimated useful lives as follows:-

Fixtures, Fittings and Equipment - 15% on the reducing balance basis.

c) Stocks

These are valued at the lower of cost and net realisable value.

d) Cashflow Statement

As permitted by Financial Reporting Standard No. 1, the company has not produced a cashflow statement on the grounds that it has satisfied the conditions exempting it as a small company.

**2 TURNOVER**

Turnover represents the amounts receivable by the company for goods and services provided.

**3 OPERATING COSTS LESS OTHER INCOME**

	<u>2001</u>	<u>2000</u>
Administration Expenses	25,351	24,410
Interest received	(5)	(7)
	<u>£ 25,346</u>	<u>£ 24,403</u>

**4 PROFIT ON ORDINARY ACTIVITIES BEFORE TAX**

after charging or including:

Depreciation and Amounts written off		
Fixed Assets:		
Owned Assets	229	171
Auditors' Remuneration	<u>873</u>	<u>1,031</u>

**SARISBURY GREEN C. A. SERVICES LTD**

**NOTES TO THE ACCOUNTS - CONTINUED**

**FOR THE YEAR ENDED 31ST DECEMBER 2001**

**5 DIRECTORS AND EMPLOYEES**

	<u>2001</u>	<u>2000</u>
Directors Emoluments:		
For working behind the bar :		
Remuneration	£ <u>1298</u>	£ <u>2690</u>

**6 TAXATION**

Tax losses of £1,580 brought forward from the previous year have been offset against the Taxable Profit arising for the current year. Therefore, there is no Material Tax Charge arising for the current year.

**7 TANGIBLE ASSETS**

	<u>Opening Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Closing Balance</u>
<b>COST</b>				
Furniture, Fittings and Equipment	<u>3,540</u>	<u>564</u>	<u>-</u>	<u>4,104</u>
	<u>Opening Balance</u>	<u>Charge for year</u>	<u>Disposals</u>	<u>Closing Balance</u>
<b>DEPRECIATION</b>				
Furniture, Fittings and Equipment	<u>2,574</u>	<u>229</u>	<u>-</u>	<u>2,803</u>
	<u>31st Dec 2000</u>			<u>31st Dec 2001</u>
<b>NET BOOK VALUE</b>				
Furniture, Fittings and Equipment	£ <u>966</u>			£ <u>1,301</u>

**8 STOCK**

	<u>2001</u>	<u>2000</u>
Goods for Resale	<u>3,083</u>	£ <u>3,292</u>

**9 DEBTORS**

	<u>2001</u>	<u>2000</u>
Prepayments	£ <u>110</u>	£ <u>109</u>



**SARISBURY GREEN C. A. SERVICES LTD**

**NOTES TO THE ACCOUNTS - CONTINUED**

**FOR THE YEAR ENDED 31ST DECEMBER 2001**

**10 CREDITORS :- amounts falling due within one year**

	<u>2001</u>	<u>2000</u>
Trade creditors	1,353	2,059
Other Creditors	2,399	3,125
	£ <u>3,752</u>	£ <u>5,184</u>

Other Creditors include the sum of £322 due in respect of taxation and social security costs.

**11 SHARE CAPITAL**

( All equity )

	<u>2001</u>	<u>2000</u>
	Allotted, Issued Called Up, and Fully Paid	Allotted, Issued Called Up, and Fully Paid
	Authorised	Authorised
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
	<u>5</u>	<u>5</u>

All the issued shares carry the same rights to receive dividends and distributions and the same full voting rights.

**12 RESERVES**

( All attributable to equity )

	<u>Profit and Loss</u>
At 1st January 2001	(759)
Profit retained for the year	<u>1,502</u>
At 31st December 2001	£ <u>743</u>

Apart from the profit retained, there were no other movements in Shareholders' Funds in the year.

**SARISBURY GREEN C. A. SERVICES LTD****TRADING AND PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST DECEMBER 2001**

	<u>2001</u>	<u>2000</u>
<b>SALES</b>		
Bar	48,576	43,362
<b>LESS: COST OF SALES</b>		
Opening Stock	3,292	3,387
Purchases	21,519	20,615
	<hr/>	<hr/>
Closing Stock	24,811 (3,083)	24,002 (3,292)
	<hr/>	<hr/>
	21,728	20,710
<b>GROSS PROFIT ( 55% [ 2000: 52% ] )</b>	<hr/> 26,848	<hr/> 22,652
<b>OTHER INCOME: INTEREST RECEIVED</b>	5	7
	<hr/>	<hr/>
	26,853	22,659
<b>LESS: EXPENSES</b>		
Wages and National Insurance	14,379	13,703
Rent to Sarisbury Green Community Centre	7,800	7,800
Stationery and Postage	33	8
Licence Fees	96	110
Repairs and Renewals	218	196
Alarm expenses	441	420
Glasses & Optics	442	89
Telephone	213	205
Insurance	441	431
Cleaning Expenses	101	138
Sundries	15	22
Bank Charges	70	86
Depreciation	229	171
Audit and Accountancy	873	1,031
	<hr/>	<hr/>
	25,351	24,410
<b>NET PROFIT / (LOSS) for the Year</b>	<hr/> £ 1,502	<hr/> £ (1,751)