CHEVRON GROUP UK PENSION TRUSTEE LIMITED

31 DECEMBER 1995

Company Registered No. 2285518



CHEVRON GROUP UK PENSION TRUSTEE LIMITED

Balance sheet as at 31 December 1995

	<u>Notes</u>	1995 £	1994
CURRENT ASSETS Amounts owed by parent undertakings		100	100
CAPITAL AND RESERVES Called up share capital	2	100	100

Advantage has been taken of the exemptions confirmed by Part 1, Schedule 8 of the Companies Act 1985, as amended, on the grounds that, in the directors' opinion, the Company is a small company.

The Company has not traded throughout the financial year and is dormant.

Approved by the Board of Directors on 10th October 1996

Aumas M. Mutto-Director

The notes on page 2 form part of these accounts

CHEVRON GROUP UK PENSION TRUSTEE LIMITED

Notes to the accounts for the year ended 31 December 1995

1. Activities

The Company has not traded throughout the financial year and is dormant. The Company is the trustee of Chevron Group UK Pension Plan.

2. Share capital	1995 £	1994 £
Authorised, issued, called-up and fully paid 100 ordinary shares of £1 each		100

3. Ultimate parent undertaking

The Company is a subsidiary of Chevron U.K. Limited and Gulf Oil (Great Britain) Limited. Both parent undertakings are registered in England and the Company's ultimate parent undertaking is Chevron Corporation, which is incorporated in the United States of America.

Group accounts are available from 2 Portman Street, London W1H 0AN.