

*Companies House*

**11 MELROSE PLACE (BRISTOL)  
MANAGEMENT COMPANY LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2009**

*Prepared by:*

***Maurice Whiteley BSc FCA FCII CTA***

***Chartered Accountant***

MONDAY



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COMPANIES HOUSE

**11 MELROSE PLACE (BRISTOL)  
MANAGEMENT COMPANY LIMITED**

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**Company Registration No: 2285373**

**DIRECTORS**

Miss S D Firetto  
Ms R Gujral  
Mr C R Venner  
Mr J D Wilson

**SECRETARY**

Mr C R Venner

**REGISTERED OFFICE**

Wildersmouth  
6 Fore Street  
Williton  
Taunton  
Somerset  
TA4 4PX

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31 March 2009**

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## DIRECTORS' REPORT FOR YEAR ENDED 31 MARCH 2009

The directors present their report and the financial statements for the company for the year ended 31 March 2009.

### Principal Activity

The principal activity of the company continued to be the management of four flats on a non-profit making basis.

### Directors and their Interests

The directors at 31 March 2009 and their interests in the share capital of the company were as follows:

|                  | Ordinary Shares  |                 |
|------------------|------------------|-----------------|
|                  | At 31 March 2009 | At 1 April 2008 |
| Miss S D Firetto | 1                | 1               |
| Ms R Gujral      | 1                | 1               |
| Mr C R Venner    | 1                | 1               |
| Mr J D Wilson    | 1                | 1               |

### Small Company Rules

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Mr C R Venner  
Director



Date: 21 Dec 2009.

**BALANCE SHEET  
AS AT 31 MARCH 2009**

|                                           | £            | 2009<br>£    | £            | 2008<br>£    |
|-------------------------------------------|--------------|--------------|--------------|--------------|
| <b>CURRENT ASSETS</b>                     |              |              |              |              |
| Prepayments and Accrued Income            | 187          |              | 187          |              |
| Cash at Bank                              | 4,623        |              | 2,061        |              |
|                                           | <u>4,810</u> |              | <u>2,248</u> |              |
| <b>CURRENT LIABILITIES</b>                |              |              |              |              |
| Creditors - amounts due within one year   | 265          |              | 364          |              |
| - Maintenance Contribution paid           |              |              |              |              |
| - in advance                              | 80           |              | 80           |              |
|                                           | <u>345</u>   |              | <u>444</u>   |              |
| <b>NET CURRENT ASSETS</b>                 |              | 4,465        |              | 1,804        |
| <b>TOTAL NET ASSETS</b>                   |              | <u>4,465</u> |              | <u>1,804</u> |
| <b>Represented by:</b>                    |              |              |              |              |
| <b>CAPITAL</b>                            |              |              |              |              |
| Authorised and allotted shares of £1 each |              | 4            |              | 4            |
| <b>RESERVES</b>                           |              |              |              |              |
| General Reserve                           |              | 4,461        |              | 1,800        |
| <b>SHAREHOLDERS' FUNDS - ALL EQUITY</b>   |              | <u>4,465</u> |              | <u>1,804</u> |

The notes on page 5 form part of these financial statements.

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249 A(1) of the Companies Act 1985. No notice requiring an audit for the year ended 31 March 2009 has been deposited under Section 249B of the Companies Act 1985. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit/loss for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Mr C R Venner  
Director



Date: 21 Dec 2009.

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MANAGEMENT COMPANY LIMITED**

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**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2009**

|                              | £   | 2009<br>£ | £   | 2008<br>£ |
|------------------------------|-----|-----------|-----|-----------|
| <b>INCOME</b>                |     |           |     |           |
| Maintenance Contributions    |     | 3,840     |     | 3,840     |
| Registration Fees Receivable |     | -         |     | -         |
|                              |     | -----     |     | -----     |
|                              |     | 3,840     |     | 3,840     |
| Bank Interest Receivable     |     | 4         |     | -         |
|                              |     | -----     |     | -----     |
|                              |     | 3,844     |     | 3,840     |
| <br><b>Less Expenses</b>     |     |           |     |           |
| Insurance                    | 482 |           | 713 |           |
| Repairs and Maintenance      | 171 |           | 996 |           |
| Annual Return Filing Fee     | 15  |           | 15  |           |
| Accountancy                  | 265 |           | 270 |           |
| Secretarial Expenses         | 250 |           | 250 |           |
| Insurance Claim Excess       | -   |           | 50  |           |
|                              |     | -----     |     | -----     |
|                              |     | 1,183     |     | 2,294     |
|                              |     | -----     |     | -----     |
| <b>SURPLUS FOR YEAR</b>      |     | 2,661     |     | 1,546     |
|                              |     | =====     |     | =====     |
| <br><b>GENERAL RESERVE</b>   |     |           |     |           |
| Balance at 1 April           |     | 1,800     |     | 254       |
| Surplus for Year             |     | 2,661     |     | 1,546     |
|                              |     | -----     |     | -----     |
| Balance at 31 March          |     | 4,461     |     | 1,800     |
|                              |     | =====     |     | =====     |

None of the company's activities were acquired or discontinued during the year and there were no recognised gains and losses for the current or preceding year other than those included in the profit and loss account.

The notes on page 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2009

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements are prepared under the historical cost convention.

**2. TAXATION**

The company has no liability to United Kingdom taxation as its income is derived solely from its members.

**3. CALLED UP SHARE CAPITAL**

|                            | 2009              | 2008              |
|----------------------------|-------------------|-------------------|
| Authorised:                |                   |                   |
| Ordinary shares of £1 each | £4                | £4                |
|                            | <u>          </u> | <u>          </u> |
| Called up and fully paid:  |                   |                   |
| Ordinary shares of £1 each | £4                | £4                |
|                            | <u>          </u> | <u>          </u> |

**4. RELATED PARTY TRANSACTIONS**

During the year the company received contributions and registration fees from its shareholders amounting to £3,840 in order to help finance the company's expenditure. The shareholders during the year were as follows:

Miss S D Firetto  
Ms R Gujral  
Mr C R Venner  
Mr J D Wilson