

Companies House

2285373

**11 MELROSE PLACE (BRISTOL)
MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2012**



Prepared by:

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Chartered Accountant

**11 MELROSE PLACE (BRISTOL)
MANAGEMENT COMPANY LIMITED**

Page 1

Company Registration No: 2285373

DIRECTORS

Miss S D Firetto
Ms R Gujral - resigned 1st March 2012
Mr C R Venner
Mr J D Wilson - resigned 30th August 2011
Mrs E A Astbury - appointed 1st September 2011
Mr M Glover - appointed 2nd March 2012

SECRETARY

Mr C R Venner

REGISTERED OFFICE

Wildersmouth
6 Fore Street
Williton
Taunton
Somerset
TA4 4PX

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**Index to the Financial Statements  
31 March 2012**

|       |   |                                |
|-------|---|--------------------------------|
| Pages | 2 | Report of the Directors        |
|       | 3 | Balance Sheet                  |
|       | 4 | Income and Expenditure Account |
|       | 5 | Notes to the Accounts          |

**DIRECTORS' REPORT FOR YEAR ENDED 31 MARCH 2012**

The directors present their report and the financial statements for the company for the year ended 31 March 2012

**Principal Activity**

The principal activity of the company continued to be the management of four flats on a non-profit making basis

**Directors and their Interests**

The directors at 31 March 2012 and their interests in the share capital of the company were as follows

|                                                            | Ordinary Shares  |                 |
|------------------------------------------------------------|------------------|-----------------|
|                                                            | At 31 March 2012 | At 1 April 2011 |
| Miss S D Firetto                                           | 1                | 1               |
| Ms R Gujral - resigned 1 <sup>st</sup> March 2012          | -                | 1               |
| Mr C R Venner                                              | 1                | 1               |
| Mr J D Wilson - resigned 30 <sup>th</sup> August 2011      | -                | 1               |
| Mrs E A Astbury - appointed 1 <sup>st</sup> September 2011 | 1                | -               |
| Mr M Glover - appointed 2 <sup>nd</sup> March 2012         | 1                | -               |

**Small Company Rules**

The financial statements have been prepared in accordance with the small companies regime of the Companies Act 2006

**Mr C R Venner**  
Director



Date: 2-1 Oct 2012

**BALANCE SHEET  
AS AT 31 MARCH 2012**

|                                           | £              | 2012<br>£      | £              | 2011<br>£      |
|-------------------------------------------|----------------|----------------|----------------|----------------|
| <b>CURRENT ASSETS</b>                     |                |                |                |                |
| Prepayments and Accrued Income            | 187            |                | 187            |                |
| Cash at Bank                              | 7,793          |                | 5,956          |                |
|                                           | -----<br>7,980 |                | -----<br>6,143 |                |
| <b>CURRENT LIABILITIES</b>                |                |                |                |                |
| Creditors - amounts due within one year   | 446            |                | 356            |                |
| - Maintenance Contribution paid           |                |                |                |                |
| - in advance                              | 160            |                | 80             |                |
|                                           | -----<br>606   |                | -----<br>436   |                |
| <b>NET CURRENT ASSETS</b>                 |                | 7,374          |                | 5,707          |
| <b>TOTAL NET ASSETS</b>                   |                | -----<br>7,374 |                | -----<br>5,707 |
| <b>Represented by:</b>                    |                |                |                |                |
| <b>CAPITAL</b>                            |                |                |                |                |
| Authorised and allotted shares of £1 each |                | 4              |                | 4              |
| <b>RESERVES</b>                           |                |                |                |                |
| General Reserve                           |                | 7,370          |                | 5,703          |
| <b>SHAREHOLDERS' FUNDS - ALL EQUITY</b>   |                | -----<br>7,374 |                | -----<br>5,707 |

The notes on page 5 form part of these financial statements

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. No notice requiring an audit for the year ended 31 March 2012 has been deposited under Section 476B (2) of the Companies Act 2006. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit/loss for the year in accordance with the requirements of Sections 393 and 394, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Mr C R Venner  
Director



Date: 24 Oct 2012

**11 MELROSE PLACE (BRISTOL)  
MANAGEMENT COMPANY LIMITED**

Page 4

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2012**

|                              | £     | 2012<br>£ | £     | 2011<br>£ |
|------------------------------|-------|-----------|-------|-----------|
| <b>INCOME</b>                |       |           |       |           |
| Maintenance Contributions    |       | 3,840     |       | 3,840     |
| Registration Fees Receivable |       | 180       |       | -         |
|                              |       | -----     |       | -----     |
|                              |       | 4,020     |       | 3,840     |
| Bank Interest Receivable     |       | 2         |       | 2         |
|                              |       | -----     |       | -----     |
|                              |       | 4,022     |       | 3,842     |
| <br><b>Less Expenses</b>     |       |           |       |           |
| Insurance                    | 748   |           | 711   |           |
| Repairs and Maintenance      | 1,019 |           | 2,272 |           |
| Annual Return Filing Fee     | 14    |           | 15    |           |
| Accountancy                  | 276   |           | 276   |           |
| Secretarial Expenses         | 250   |           | 250   |           |
| Postage                      | 48    |           | -     |           |
|                              |       | -----     | ----- |           |
|                              |       | 2,355     |       | 3,524     |
| <br><b>SURPLUS FOR YEAR</b>  |       | -----     |       | -----     |
|                              |       | 1,667     |       | 318       |
|                              |       | =====     |       | =====     |
| <br><b>GENERAL RESERVE</b>   |       |           |       |           |
| Balance at 1 April           |       | 5,703     |       | 5,385     |
| Surplus for Year             |       | 1,667     |       | 318       |
|                              |       | -----     |       | -----     |
| Balance at 31 March          |       | 7,370     |       | 5,703     |
|                              |       | =====     |       | =====     |

None of the company's activities were acquired or discontinued during the year and there were no recognised gains and losses for the current or preceding year other than those included in the profit and loss account

The notes on page 5 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2012**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements are prepared under the historical cost convention

**2. TAXATION**

The company has no liability to United Kingdom taxation as its income is derived solely from its members

**3. CALLED UP SHARE CAPITAL**

|                            | 2012      | 2011      |
|----------------------------|-----------|-----------|
| Called up and fully paid   |           |           |
| Ordinary shares of £1 each | <u>£4</u> | <u>£4</u> |

**4. RELATED PARTY TRANSACTIONS**

During the year the company received contributions and registration fees from its shareholders amounting to £4,020 (2011 - £3,840) in order to help finance the company's expenditure. The shareholders during the year were as follows

|                  |                                            |
|------------------|--------------------------------------------|
| Miss S D Firetto |                                            |
| Ms R Gujral      | - resigned 1 <sup>st</sup> March 2012      |
| Mr C R Venner    |                                            |
| Mr J D Wilson    | - resigned 30 <sup>th</sup> August 2011    |
| Mrs E A Astbury  | - appointed 1 <sup>st</sup> September 2011 |
| Mr M Glover      | - appointed 2 <sup>nd</sup> March 2012     |