

Company Number : 2285343

INBRAND LIMITED

Annual Report For the year ended 30 June 2001



INBRAND LIMITED

Annual Report For the year ended 30 June 2001

Directors and Advisors

Directors

D R West
L H Swindells

Secretary

D R West

Registered Office

154 Fareham Road
Gosport
Hampshire
PO13 0AS

INBRAND LIMITED

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INBRAND LIMITED

Report of the Directors For the year ended 30 June 2001

The directors present their report and the unaudited financial statements for the year ended 30 June 2001.

Principal activities

The company's principal activities were the design, manufacture and distribution and marketing of branded and private label sanitary products for the UK and export markets.

The Company ceased to trade in April 1998.

Directors

The directors of the company who held office during the year ended 30 June 2001 are as follows: -

L H Swindells

D R West

J L Davis (resigned 30/09/00)

T Settevik (appointed 3/10/00; resigned 14/1/02)

Directors' interests in shares of the Company

No director held a beneficial interest in the company at 30 June 2001, or at any time during the year.

Auditors

The company has been dormant throughout the financial year ended 30 June 2001. In accordance with Section 388A (1) of the Companies Act 1985, the Company, on 29th August 2001, resolved not to appoint auditors.

By order of the board:



**L H Swindells
Director**

INBRAND LIMITED

Profit and loss account For the year ended 30 June 2001

	2001 Discontinued Activities	2000 Discontinued Activities
Notes	£	£
Administrative expenses	-	-
Operating loss	<hr/>	<hr/>
	-	-
Interest payable and similar charges	-	(5,489)
Loss on ordinary activities before taxation and loss for the financial year	<hr/>	<hr/>
	-	(5,489)
	<hr/>	<hr/>

All business activities of the company were discontinued.

The company has no recognised gains and losses other than those included in the losses above, and therefore no separate statement of total recognised gains and losses has been presented.

There is no difference between the loss on ordinary activities before taxation and the retained loss for the period stated above, and their historical cost equivalents.

INBRAND LIMITED

Balance Sheet As at 30 June 2001

		2001	2000
	Notes	£	£
Debtors	3	618,823	618,823
Creditors: amounts falling due within one year	4	(3,144,385)	(3,144,385)
Net liabilities		<u>(2,525,562)</u>	<u>(2,525,562)</u>
Capital and reserves			
Called up share capital	5	692,000	692,000
Profit and loss account		<u>(3,217,562)</u>	<u>(3,217,562)</u>
Total shareholders funds		<u>(2,525,562)</u>	<u>(2,525,562)</u>

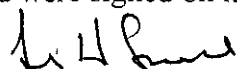
For the year ended 30 June 2001, the company was entitled to the audit exemption for dormant companies conferred under section 249AA (1) of the Companies Act 1985 and 249 B (1) to (C) as amended by SI 200/1430.

No member has requested the company to obtain an audit of its financial statements for the financial year in question in accordance with section 249 B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records that comply with section 221; and
- preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

The financial statements on pages 2 to 5 were approved by the board of directors on 15/9/02. and were signed on its behalf by:



L H Swindells
Director

INBRAND LIMITED

Notes to the financial statements for the year ended 30 June 2001

1 Principal accounting policies

The financial statements have been prepared in accordance with Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

Cashflow statement

The company is a wholly-owned subsidiary of Tyco International Limited and is included in the consolidated financial statements of that company which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cashflow statement under the terms of Financial Reporting Standard 1 (revised).

Going Concern

The company ceased to trade in April 1998.

2 Directors' emoluments

No directors' emoluments were incurred by the company during 2001 or 2000. The directors are all employees of other Group companies and their emoluments and contributions to pension schemes on their behalf are paid by the other Group companies.

3 Debtors

	2001 £	2000 £
Amounts falling due within one year:		
Amounts due from parent and fellow Subsidiary undertakings	618,823	618,823

4 Creditors: Amounts falling due within one year

	2001 £	2000 £
Amounts owed to parent and fellow subsidiary undertakings	3,144,385	3,144,385

INBRAND LIMITED

Notes to the financial statements for the year ended 30 June 2001

5 Share Capital

	2001 £	2000 £
Authorised		
1,092,000 Ordinary shares of £1 each	1,092,000	1,092,000
	<hr/>	<hr/>
Allotted, called up and fully paid	692,000	692,000
692,000 Ordinary shares of £1 each	<hr/>	<hr/>

6 Related party transactions

In accordance with the exemption allowed by Financial Reporting Standard No. 8 "Related Party Disclosures", transactions with other undertakings within the Group and other 90% or greater owned companies have not been disclosed. The company has not entered into any transactions with other related parties during the year ended 30 June 2001.

7 Ultimate parent company and controlling party

The directors regard Tyco International Limited, a company incorporated in Bermuda, as the ultimate parent company and controlling party.

Tyco International Limited is the parent company of the smallest and largest group to consolidate these financial statements.

Copies of the consolidated accounts of Tyco International Limited are available from the Company Secretary, Tyco Healthcare UK Limited, 154 Fareham Road, Gosport, Hampshire, PO13 0AS.