
Accademia (Trustees) Limited

Financial statements

For the year ended 31 December 2010

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COMPANIES HOUSE

Company No. 2285083

Accademia (Trustees) Limited

Financial statements for the year ended 31 December 2010

Company information

Company registered number: 2285083

Registered office: 20 Hanover Terrace
Regent's Park
London NW1 4RJ

Directors: I L Mackeson-Sandbach
Mrs A L Eldon

Secretary: Mrs A L Eldon

Bankers: National Westminster Bank plc
11 Spring Gardens
Manchester M60 2DB

Solicitors: Maurice Turnor Gardner LLP
201 Bishopsgate
London EC2M 3AB

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Report of the directors

The directors present their report together with financial statements for the year ended 31 December 2010

Principal activity

The company operates principally as a corporate trustee.

Directors

The directors shown below have held office during the whole of the period from 1st January 2010 to the date of this report

I L Mackeson-Sandbach
Mrs A L Eldon

Small company exemption

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



Mrs A L Eldon
Secretary

7 September 2011

Accademia (Trustees) Limited

Financial statements for the year ended 31 December 2010

Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Standard for the Smaller Entities (effective April 2008)

The principal accounting policies of the company have remained unchanged from the previous year and are set out below

Turnover

Turnover is the total amount receivable by the company for services provided, excluding VAT

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets by equal annual instalments over their expected useful lives

The rates applicable are

Fixtures and fittings	25%
Office equipment	25%

Leased assets

Operating lease payments are charged to the profit and loss account on a straight-line basis over the lease term

Contributions to pension funds

The pension costs charged against profits represent the amount of the contributions payable to money purchase personal pension plans in respect of the accounting period

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Profit and loss account

	2010	2009
	£	£
Turnover	41,467	35,315
Administration expenses	41,185	36,589
	-----	-----
Operating Profit/(Loss)	282	(1274)
Interest receivable	0	2
	-----	-----
Profit/(Loss) on ordinary activities before taxation	282	(1272)
Tax on profit on ordinary activities	72	-
	-----	-----
Profit/(Loss) for the financial year	210	(1272)
	=====	=====

There are no recognised gains or losses other than the results for the year

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Balance sheet

	2010	2009
	£	£
Fixed assets		
Tangible assets	289	578
Current assets		
Debtors	1,050	1,050
Cash at bank and in hand	2,913	1,510
	3,963	2,560
Creditors: amount falling due within one year	3,621	2,498
Net current assets	342	62
Total assets less current liabilities	631	640
	=====	=====
Capital and reserves		
Called up share capital	100	100
Profit and loss account	(496)	(706)
	(396)	(606)
	=====	=====

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- i ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- ii preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 7 September 2011 and were signed on its behalf by

I L Mackeson-Sandbach

Director

Notes to the financial statements

1. Profit on ordinary activities before taxation

The profit on ordinary activities is stated after

	2010	
	£	
Auditors' remuneration	-	-
Depreciation	289	
	=====	

2. Directors

	2010
	£
Directors remuneration	20,380
	=====

3. Tangible fixed assets

	Fixtures And fittings £	Office equipment £	Total £
Cost			
At 1 January 2010	1,300	12,827	14,127
Additions	-	-	-
	-----	-----	-----
At 31 December 2010	1,300	12,827	14,127
	=====	=====	=====
Depreciation			
At 1 January 2010	1,300	12,249	13,549
Provided in the year	-	289	289
	-----	-----	-----
At 31 December 2010	1,300	12,538	13,838
	=====	=====	=====
Net book amount			
At 31 December 2010	-	289	289
	=====	=====	=====
Net book amount			
At 31 December 2009	-	578	578
	=====	=====	=====

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4. Debtors

	2010	2009
	£	£
Trade debtors	1,050	1,050
Prepayments and accrued income	-	-
	----	-----
	1,050	1,050
	===	=====

5. Creditors: amounts falling due within one year

	2010	2009
	£	£
Other creditors	3,621	2,498
Loan	-	-
Accruals and deferred income	-	-
	----	-----
	3,621	2,498
	===	=====

6. Share capital

	2010	2009
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	===	===
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	===	===

Profit and loss account

	£
At 1 January 2010	(706)
Profit/Loss for the financial year	210

At 31 December 2010	(496)
	=====

7. Leasing commitments

There are no operating lease payments due.

8. Transactions with related parties

There were no transactions during the period